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Herald Cribune Cribune

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

The World's Daily Newspaper

Paris, Wednesday, March 3, 1999

No. 36,079

U.S.-EU Trade Feud Heats Up

Washington Maintains Threat of Tariffs in Banana War

By Anne Swardson Washington Post Service

PARIS - The United States and Europe prepared themselves Tuesday for a trade war over a

product grown by neither: bananas.

Although the World Trade Organization had not formally approved the move, the United States was poised to impose 100 percent tariffs on \$520 million worth of products exported by the European Union. Among them are Scottish cashmere, Italian

ham, French handbags and German coffeemakers.
A dispute-settlement panel at the WTO asked on Feb. 23 for more time to rule on how much money the European trade protections had cost American banana distributors, a ruling the U.S. side had hoped would impose partial political cover for the trade sanctions. The panel on Tuesday delayed presenting its finding. American officials said they could not comment on whether this affected their intention to impose the new tariffs by their selfimposed deadline on Wednesday.

Amusing though the fruity subject of the dispute may seem, this struggle is deadly serious. At stake is the credibility of the World Trade Organization, international trade's forum for resolving disputes, and economic relations between the world's

biggest trading partners. Because it's bananas we tend to trivialize the matter," said the U.S. Trade Representative, Charlene Barshefsky. "But this case could have been about civil aircraft or computers. What's important is what has happened."

The United States contends that the European Union's regime governing banana imports into Europe unfairly favors the producing countries Europe prefers — such small Caribbean islands as St. Lucia, Dominica and St. Vincent, as well as the Ivory Coast and Cameroon in Africa — to the detriment of countries the United States prefers -Ecuador, Guatemala, Honduras, Mexico, Panama, El Salvador and Nicaragua.

Also at play is the powerful political influence of Carl Lindner, the chairman of Chiquita Brands International Inc., a global distributor of bananas. A large contributor to both Republican and Democratic candidates in the United States, he is blamed by Europeans for the banana imbroglio.

"There is deep resentment in Europe that the United States, for internal political reasons and the huge influence of Chiquita with its campaign contributions, is pushing an issue that is not in its own economic interests," said Leon Brittan, the EU commissioner for trade.

In fact, the dispute goes back to the 1960s when, in the early days of what is now the European Union, the French president, Charles de Gaulle, wrote in special import protections for banana-producing

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Mark Ross, a pilot and one of the foreigners who survived being held hostage by Ugandan rebels, describing the ordeal Tuesday in a Kampala office of the U.S. Information Service.

8 Tourists In Uganda Are Killed in **Hutu Foray**

Contradicting Kampala, Guide Says 3 on Trip Were Killed by Captors

> By Karl Vick Washington Post Service

NAIROBI - Eight foreign tourists were killed Tuesday after being kid-napped by extremist guerrillas at a safari camp in Uganda. An American tour guide who survived the ordeal said at least three of the victims were murdered by their captors.

They were executed," said Mark Ross, one of six hostages freed by the Hutu militia. A moment later, reflecting on his description of crushed skulls and machete wounds, he added, "Execution seems too organized a term.

The account appeared to contradict Ugandan officials who earlier suggested the deaths resulted from crossfire between the kidnappers and the Ugandan

forces pursuing them. Mr. Ross said that he knew of no rescue attempt and that he had only encountered Ugandan troops after he

was released. The identities of the victims were withheld pending identification and no-

tification of relatives, according to officials at the affected embassies. In addition to two Americans and two New Zealanders, the dead included four Britons, Foreign Secretary Robin Cook announced in London. Ugandan officials said Ugandans — a game warden and three

park rangers — were killed when the guerrillas raided three safari campsites in Bwindi Impenetrable Forest National Park. The park, located in the far corner of Uganda near its borders with Rwanda and Congo, is home to the rare mountain gorillas featured in the 1988 movie. Gorillas in the Mist. For the last five years the same moun-

tains have become a refuge for the Hutu extremists who carried out the 1994 genocide in nearby Rwanda. Those killings left at least half a million people dead, by the same brutish methods used on the bodies Mr. Ross said he saw.

The extremists' continued rampages - sometimes with the support of the area's majority Hutu population - have twice provoked war in Congo. In the name of eradicating the Hutu militias, Rwanda and Uganda sent troops into Congo in 1997 and again last summer. Four tourists were kidnapped Aug. 14

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Adem Demaci, a political leader of the Kosovo Liberation Army, resigned Tuesday, denouncing the peace plan for the province.

As Hard-Liner Quits, Peace Prospect for Kosovo Gains

By Carlotta Gall

PRISTINA, Yugoslavia — The Kosovo Liberation Army appeared ready. Tuesday to accept the autonomy plan proposed at peace talks in France last month after Adem Demaci, the most radical of its political leaders, resigned from the guerrilla movement's leader-

Mr. Demaci is opposed to the peace proposal, which would grant Serbia's southern province of Kosovo self-rule under the protection of a NATO-led military force, and has argued that the ethnic Albaniaus should hold out for full vindependence.

But the announcement that he was departing from the position of political representative of the KLA was widely interpreted as clearing the way for the guerrillas to accept the peace plan.

Peace negotiations between the eth-

nic Albanians and the Serbian government are to resume in Evreux, France, on Match 15 and the Albanian delegation, which has accepted the deal in principle, is expected to give its formal decision within a week.

If the KLA, which is emerging as the main political force on the ethnic Albanian side, accepts the autonomy plan, the pressure will be upon President Slobodan Milosevic of Yugoslavia to accept a NATO-led force in to Kosovo to enforce the peace, or suffer NATO air

Mr. Milosevic reiterated his refusal to accept any foreign military force, however, in a meeting with Knut Volleback, the chairman in-office of the Organization for Security and Cooperation in Europe in Belgrade on Mon-

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Andorra 10.00 FF Labanon Antiffes 12.50 FF Morococ Cameroon 1.600 CFA Qater Egypt PE 5.50 Réunior France 10.00 FF Saudi A Gabon 1.100 CFA Sanega Italy 3,000 Lire Spain Nony Coast 1.250 CFA Tunisia Jorden 1.250 JD U.A.E. Kuwait 700 Ffs U.S. ME	n 11 3,000 0 16 Dh 10.00 CR 12.50 FF rabis 10 SR 1 1,100 CR 250 Ptas 1.250 Din 10.00 Dh



Albright Sees China Relationship as Maturing

By Jane Perlez New York Times Service

BEIJING - On her departure from China on Monday, Secretary of State Madeleine Albright put the best face on the fractured U.S.-China relationship, saying it was mature enough to withstand

She landed the "depth and ease" of her discussions, crammed into less than 48 hours here, and stressed there was no going back on the central tenet of the Clinton administration's policy of broad engagement with China.

In short, she suggested. Washington had managed, despite the rough bumps of the past few

months, to get beyond a relationship whose health was primarily dependent on one issue, whether it be human rights, trade or national security.

view, the political stability that China so values could not be bought at the price of freedom.

Fairly predictably, her advisers said, the Chinese

But in each of these areas, which were the hottest topics in her talks, Mrs. Albright and her advisers ac-ANALYSIS

knowledged that they still faced significant obstacles, both in China and at home in Congress. On human rights, the secretary told the Chinese authorities that the recent arrests and sentences for

members of a fledgling opposition party were a breach of the Universal Declaration of Human Rights, not a just an internal matter as the Chinese insist. She stressed that from the American point of

rejected the arguments. But less predictably, a senior administration official said, the Chinese did "not go through the roof," as they have in the past, at the mention of human rights.

Further, the official said, slow progress was being made to convince the Chinese to set up an information exchange on prisoners that would allow the U.S. Embassy in Beijing to have regular contacts with the Chinese Ministry of Foreign Affairs on the status of individual prisoners.

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Beijing's Shaky Bridges to Future Prosperity

By Henry Chu Los Angeles Times Service

to the top of Zhaobao Mountain in this scenic port now, the span sits like a broken hyphen over the city gaze out on a varied panorama. Rolling green muddy Yong River, a monument to bad planning.

As an isolated instance, Zhaobao Mountain hills to one side. A tranquil island offshore. And a massive white elephant directly below.

Officially, it is known as Zhaobao Mountain Bridge, and it was scheduled to open in October. But a month shy of its debut, the 2.4-kilometer-long (1.5-mile-long) span started to quiver and sway. Inspectors soon discovered the cause: cracks in the bridge from a design flaw.

Workers who spent months erecting the concrete-

down while engineers go back to the drawing board. The project completion date has been postponed, NINGBO, China — The young lovers who climb and its hefty price tag, \$52 million, is sure to rise. For Bridge would be embarrassing enough. But as the government goes on a three-year, \$1.2 trillion spendspree to bolster the faltering economy, hundreds of bridges, roads and airports are being thrown up across China with startling speed and, in many cases, with a notable lack of attention to quality.

Rampant corruption and slapdash construction have riddled infrastructure projects throughout the

and-steel structure have been forced to tear part of it country. A highway in southwestern China feel apart less than three weeks after it opened. Embezzlement and poor craftsmanship have even

plagued the mother of all public works sites, the Three Gorges Dam, according to media reports. Beyond the threat of derailing the central government's economic stimulus program, such unscrupulous practices may have more dire con-

sequences, the Communist regime fears. Two bridge collapses in January in China killed 47 people and injured more than 30 others. In both cases, authorities arrested project officials, including a local Communist Party boss, on suspicion of

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AGENDA

Bush Launches Campaign Bid

AUSTIN, Texas (AP) — Governor George Bush, eldest son of the former president, announced Tuesday that he would form a presidential exploratory committee to raise money and mea-sure support for a White House bid of his own in 2000.

Mr. Bush, 52, stopped short of formally entering the presidential race. But he has begun assembling a fundraising team and has been consulting

policy advisers for weeks.
"Those of you who cover me every
day know I don't make this decision lightly," Mr. Bush said. He said that forming a presidential exploratory committee would allow him to assess the national political mood and, most importantly, raise money.



Earlier, Pat Buchanan, the conser- An Iraqi working Tuesday at a wrecked communications center near vative Republican commentator, began his third presidential race. Page 3.

a disabled oil pipeline 70 kilometers northeast of Mosul. The center, hit in a U.S. strike Monday, relayed information along the pipeline.

Indonesia's Unassuming Robin Hood

Crusader for Economic Justice Strikes Fear Into Hearts of Rich Few

By Keith B. Richburg Washington Post Service

JAKARTA, Indonesia — His title sounds innocuous enough: minister of small businesses and cooperatives. And in person, the slightly built and softspoken Adi Sasono, an engineer by

training, cuts an unassuming profile. So why is he referred to by some critics as "Indonesia's most dangerous man?" Mr. Sasono chuckied softly at the label "I've tried to convince them that I'm not dangerous at all," he said.

Mr. Sasono prompts fear in some circles for his aggressive advocacy of the "People's Economy." Essentially, that means breaking the economic stranglehold of the country's traditionally powerful commercial conglomerates and redistributing the wealth to small businesses and the 50,000 or so

mostly state-run cooperatives. Mr. Sasono called that "justice" in a

country where 99 percent of businesses are identified as "small" — meaning that they turn over 1 billion Indonesian rupiah (\$113,000) each year or less. "Large businesses," with an annual mmover of 50 billion rupiah or more, make up just two-tenths of 1 percent of all commercial firms here, but in what Mr. Sasono and others call a perverse distortion of market principles, they control 61 percent of Indonesia's gross

domestic product. "This policy is not against the big ones," Mr. Sasono said. "We are against crony capitalism"—the practice that took root in the Sasyan detatorship of President Suharto, under which Snharto relatives and political insiders profited at the expense of would-be entrepreneurs. "If I'm dan-gerous," Mr. Sasono said, "I'm dan-

gerous to them." To many here, that kind of talk makes Mr. Sasono a kind of Robin Hood — taking from the handful of rich to give to the multitudes of poor. But in Indonesia. "rich" usually equates with ethnic Chinese, and for that reason his crusade has taken on ethnic, racial and religious overtones at a volatile time — the campaign season leading to June elections for a new national Parliament

Mr. Sasono's popularity has soared among many indigenous Indonesians, called pribumis, who see Mr. Sasono, a longtime Islamic activist, as a hero. He has been mentioned as a kingmaker whose support could be crucial in the election of the next president. But others, particularly the Chinese minority, view him with suspicion, even fear.

To Mr. Sasono, his wealth-redistribution crusade smacks only of common sense, and he cites not Marx or Lenin. but precedents from the United States, such as the Sherman Antitrust Act and

See INDONESIA, Page 7

In Reversal, White House **Urges End to Counsel Law**

WASHINGTON — Citing "fundamental structural flaws," the Clinton administration withdrew its support Tuesday from the Watergate-inspired independent counsel law and urged

Congress to let it expire in June.
"Despite its good intentions, the act has failed to accomplish its primary goal: the enhancement of confidence in the rule of law by the American people," Deputy Attorney General Eric Holder told a House subcommittee. At the White House, a spokesman, Barry Toiv, said: "The president con-

curs with the judgment of the Justice Department that the statute should not be renewed — that its flaws outweigh its The White House opposition to the Independent Counsel Act directly reversed the Clinton administration's

stance five years ago, when both President Bill Clinton and Attorney General Janet Reno successfully urged Congress to renew the law.

The turnabout highlighted the continuing deterioration of political support for a law that was once widely seen as necessary to ensure public confidence in the investigation of misconduct by highlevel government officials. Critics say it

has given too much unchecked authority and power to those appointed as independent counsels.

Many members of Congress in both

parties have said that the law should be scrapped or fundamentally changed, but Mr. Holder's testimony Tuesday represented the first time that the Clinton administration had gone on record against the statute. Several times, Mr. Holder empha-

sized that the administration's new opposition was not based on "problems with individual independent counsels," such as Kenneth Starr, whose five-year investigation into Mr. Clinton's affairs led to the second presidential impeach-

ment in American history.

He said the 21-year-old act "comes dangerously close to tipping the traditional balance of fairness in the conduct of criminal investigations and prosecutions" by insulating independent counsels from financial accountability and traditional Justice Department

The proceeding Tuesday was the second in a series of House and Senate hearings on the matter. Robert Bennett, Mr. Clinton's personal attorney, is ex-

See COUNSEL, Page 4

	The Dollar	
New York	Tuesday © 4 P.M.	previous close
Euro	1.0935	1.089
Pound	1.6157	1.6094
Yen	120.215	119.835
DM	1.7889	1.7955
FF	5.9995	6.0219
Dollars per pour	od and per euro.	
	The Dow	
—	Tuesday close	percent change
—27.17	9,297.61	- 0.29%
	S&P 500	
—		

1,225.52

In Brazil, Real Dips As Joblessness Rises

The Brazilian unemployment rate rose to 7.73 percent in January, the highest level for the month since 1983. as high interest rates forced employers to cut their work forces. The rate was 6.32 percent in December. The real tumbled to a record low, with the dollar rising to 2.10 reals. Page 11.

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Start-Ups / Reaching Out in Bangladesh

A New Line for 'Microcredit' And Anyone Waiting to Talk

By Kenneth J. Cooper Washington Post Service

ANGANAGAR, Bangladesh — Like most villagers in Bangladesh, Mahmuda Begum didn't have a telephone. She didn't need one.

'I don't really have anybody to call, " explained Mrs. Begum, who lives about 25 kilometers (15 miles) southeast of Dhaka, the capital. 'Now I have a phone," she said. "I sometimes

call my auntie and my cousin in Dhaka, but Her phone stays pretty busy anyway. For a little more than a year, she has depended on the phone, a cellular model, not to speak with her relatives but

for the better part of her family income. From her public telephone booth - a bambooand-corrugated-metal but propped on stilts along-

truck drivers and factory workers have called countries as far away as the United States.

Some residents of her farming hamlet also receive calls at her booth, and Mrs. Begum dispatches passers-by or one of her three children to summon

them to the phone.

side a sandy lane between marshes - villagers,

Mrs. Begum owes her new start-up to the Grameen Bank, the Bangladeshi aid group that has received worldwide notice and praise for its pioneering strategy of helping destitute villagers establish businesses with small "microcredit" loans. The bank has branched out from its traditional emphasis on loans for dairy cows, egg-laying hens

and rice-husking machines. In 1996, Grameen established Grameen Telecom to expand phone service in rural areas, recruiting 250 women from among its borrowers, including Mrs. Begum. It put Najmul Huda, an electrical

engineer, in charge.

Other new bank affiliates provide cellular-phone service and Internet access in Dhaka and Chirtagong, the country's main port.

Grameen Telecom wants to extend public cellular service to the 50,000 villages where its bor-

Bangladesh is believed to be the first developing country in which a private aid group has relied on cellular technology to spread phone service. In neighboring India and in Pakistan, governments have increased the number of public phones using land lines; these are privately operated rather than the coin- or card-operated models common elsePublic telephones are an important communications link in Bangladesh, where there is one phone for every 500 people.

This impoverished nation of 130 million.

with an average annual income of about \$250, would not seem much of a market for overseas phone calls. But an estimated 450,000 Bangladeshis live abroad, mostly working in Gulf countries. The desire to keep in touch with family back home represents a business opportunity for Mrs. Begum and other "phone ladies."

RS. BEGUM SAID international calls produced most of her monthly profit, which averages \$40 to \$60 after deducting cellular-service charges, government fees and payments on the \$375 loan she took out for the imported handset. Japanese, Filipino and Pakistani migrant workers from factories and a road-construction crew have placed most of the overseas calls from her booth: a call to Malaysia in February brought in \$4. But most calls at her phone are local, and more typical was the 35-cent, three-minute

call that a mechanic in orange coveralis, Sayedur Rahman, made recently to his uncle in Dhaka.

Before Mrs. Begum opened her business, another commercial cellular operator offered the only public phone in Ganganagar. Asked how she has managed to compete, Mrs. Begum cracked a wide smile and explained how she had undercut her compentor's rates on local calls. She charges about half as much, she said, about 12 cents per minute.

Mr. Rahman, the mechanic, concurred. "They charge more," he said. "That's why I come here.

Mrs. Begum said, "My service is also prompt, better and smooth. But like cellular users worldwide, Mr. Rahman

encountered frustration the day he called his uncle as the network remained busy for five minutes. He was about to give up and go back to work when his call finally went through; the wait was longer than

Other technical and financial problems have slowed Grameen Telecom's plans to expand its

But Mrs. Begum has nothing but praise for the



Sayedur Rahman, using one of two public phones in Ganganagar, got three minutes with his uncle as Mrs. Begum watched.

> business, The Grameen Telecom booth, which she and her husband, Raja Mia, take turns operating, has generated more income lately than the small grocery she opened a decade ago with a Grameen loan, so much so that the couple has considered

closing the food shop. The family plans to renovate the phone booth, installing glass windows to make it more attractive. The booth already has an antenna mounted on a tall bamboo pole to improve transmission.

"I am increasingly feeling better and better that this is the best business one can have." Mrs. Begum

said. "This is high-tech. "You just sit here," she said. "It's a very so-

China Averse to International Trial of Khmer Rouge

By Elizabeth Becker New York Tones Service

WASHINGTON --- A UN panel has recommended that a new international tribunal be convened to try about a dozen senior Khmer Rouge officials on charges of crimes against humanity while they ruled Cambodia, according to diplomats and senior administration of-

Under the recommendation, a separate Cambodian truth commission would consider all other cases.

cials who are actively lobbying for a tribunal that Beijing will veto the idea if it is brought before the UN Security Council, the officials said. The Khmer Rouge relied almost exclusively on Chinese support during their reign that led to the deaths of nearly 2 million Cambodians from 1975 to 1979.

fers to the domestic decision of Cambodia," said a senior Clinton administration official who spoke on condition of anonymity. "The only way the Chinese will not veto this is if the Cambodian government goes to the UN Security Council and asks for it."

The recommendation for a tribunal was given last week to the prime minofficially be made public for several weeks, officials said.

In contradictory statements over the But in a sign of the growing tensions last two months, Mr. Hun Sen has al-Khmer Rouge, has given half-hearted support for an international tribunal, and has questioned whether a trial would lead to new violence.

At the same time, Mr. Hun Sen has agreements in Beijing last month that officials said. To set up the tribunal provide Cambodia with increased trade quickly and to save money, the offices of

nations, especially the United States, held outside Cambodia. had come up with the idea of trying the Khmer Rouge. He said this was inappropriate since "these are internal problems of Cambodia" and should be decided only by the Cambodians.

The proposal does contain a way to ister of Cambodia, Hun Sen, but will not circumvent a possible Chinese veto. The airing of what went on in one of this by relays, known as repeater stations, Tribunal for Cambodia could be put between China and the United States, the ternatively complained that the world is Council. But all five permanent memsetting such a precedent.

Written by three outside experts, the proposal for a Cambodia tribunal includes innovations based on the experiences in Yugoslavia, Rwanda and grown closer to China, signing five new South Africa, among other countries,

"China has always emphasized it de- and economic benefits. Meanwhile, For- the tribunal for the former Yugoslavia eign Minister Tang Jiaxuan of China and Rwanda would be used. The trial of said last month in Bangkok that Western the top dozen or more officials would be

The truth commission, which was the idea of Thomas Hammaberg, the UN secretary general's special representa-tive on human rights in Cambodia, would be established in Cambodia and would allow Cambodians to have a full

before the UN General Assembly for a about approving a tribunal because Unscom's inspectors a view of distant vote should it be blocked in the Security world powers ignored his requests for facilities in "near real nearly two decades to set up a Khmer nificant improvement. Chinese have told administration offi- at least a decade late in condemning the bers of the Security Council are wary of Rouge trial, waiting until it suited the timetable of other countries.
From 1979 to 1991, Cambodia was

hostage to the Asian cold war, and the United States, among other countries, would not officially acknowledge that the Khmer Rouge had committed mass killings for fear of upsetting China. Thereafter, the Khmer Rouge signed a peace treaty with the other warring parties in the Cambodian civil war, and other countries were reluctant to upset Cambodia's delicate recovery.

It was only in 1997 that a real push began, stimulated in part by Mr. Hun Sen and his then co-prime minister, Prince Norodom Ranariddh. They petitioned the secretary general that June asking for world help, pointing out that Cambodia pertise to conduct a trial on its own.

ardor for a trial has cooled ever since. There is little dispute over which Khmer Rouge leaders should be tried. At the top of the list is Nuon Chea, second to

Pol Pot, followed by Ta Mok and Khieu Samphan. Mr. Nuon Chea and Mr.

Khieu Samphan turned themselves in

did not have the resources or the ex-Two weeks later, however, Mr. Hun Sen overthrew Prince Ranariddh and his

UN Iraq Agency Called Unaware of U.S. Spying

By Barton Gellman

Vushington Post Service

WASHINGTON — U.S. intelligence services infiltrated agents and espionage equipment for three years into UN armscontrol teams in Iraq to eavesdrop on the Iraqi military without the knowledge of the UN agency that it used to disguise its work, according to U.S. government em-ployees and documents describing the classified operation.

By all accounts, the UN Special Com-mission, which is known as Unscom, did not authorize or benefit from this channel of U.S. surveillance. This contrasts with previous statements in which the Clinton administration acknowledged the use of eavesdropping equipment but said it had been done solely in cooperation with Unscom to pierce Iraqi con-

cealment of its illegal weapons.

As recently as last week, the administration asserted again that its intelligence work within Unscom had been invited by the panel's leaders and directed at rooting out Iraq's forbidden missiles and its nuclear, biological and chemical weapons programs.

In fact, according to sources who spoke on condition of anonymity, the United States rigged Unscom equipment and office space - without permission - to intercept a high volume of ordinary Iraqi military communications. Those communications, carried between microwave towers and linking Iraqi commanders to infantry and armored forces in the field, were of considerable value to U.S. military planners but generally unrelated to Unscom's specialweapons mandate.

U.S. government officials said they had considered the risk of discrediting an international arms-control system by infiltrating it for their own eavesdropping. They said the stakes were so high in the conflict with Iraq, and the probability of discovery so low, that they deemed the

risks worth running. Microwave channels are line-of-sight communications, typically transmitting a narrow beam from hilltop to hilltop and difficult to intercept by aircraft or satellites. American intelligence agencies saw an opportunity to tap into those signals when Unscom changed the arrangement it used to monitor distant sites in Iraq with video cameras.

Pioneered in May 1993, Unscom's "remote monitoring system" grew over the years to encompass more than 300 arms installations and research facilities in Iraq. For the first three years of op-eration, the video images and logs of electrical power use were recorded onto magnetic tape at the remote sites. Inspectors based in Baghdad periodically

drove out to collect the tapes.

In March 1996, with Iraq's consent, Unscom began transmitting images from the cameras back to Baghdad using radio signals. The signals were boosted International Criminal century's worst cases of mass murder. arrayed along the paths from the camera Mr. Hun Sen also said he was reticent sites to Baghdad. The new system gave

But unknown to Unscom, the U.S. signals and sensor technicians who installed and maintained the system were intelligence operatives, and the repeater stations they built had a covert capability. Hidden in their structure were antennas capable of intercepting microwave transmissions, and the U.S. agents placed some of them near important nodes of Iraqi military communications.

The principal designer of the new system was a military intelligence operative described by a former supervisor as a brilliant engineer.

The engineer and his team undertook repeated "maintenance" missions in Iraq from September 1995 to June 1996, disclosing so little to Unscom of their work that the commission's director of operations, Colonel James Moore of the U.S. Air Force, clashed repeatedly with the engineer and eventually was recalled.

At least two other technicians lent by the U.S. government to run the remote camera system for Unscom were employees of the Central Intelligence Agency's clandestine service. At the request of the U.S. government, the three names are being withheld.

Unscom sought out technical re-sources from the United States and else-

WEATHER

where. After years of frustration, the commission gradually built what amounted to the first UN intelligencegathering operation. But its reliance on contributing governments led to deceptions within deceptions that eventually

helped destroy the special commission.

Use of the remote camera system for espionage coincided with another chanuel of eavesdropping that was known to Unscom's top leaders. That channel, code-named Shake the Tree, used commercial scanners to intercept low-powered VHF radio transmissions used by Iraq to direct its concealment efforts against Unscom.

American intelligence agencies elected to pursue a second method of eavesdropping because "we were very con-cerned about protecting our independence of access" to Iraqi military com-munications, a U.S. official said. "We did not want to rely on a multinational body that might or might not continue to

operate as it was operating. For that reason, the U.S. government decided not to inform Rolf Ekeus, the Swedish diplomat who was Unscom's executive chairman, or his Australian successor, Richard Butler, about the second eavesdropping operation. According to sources in Washington, the CIA notified Charles Duelfer, the American deputy to both men, to help ensure that Unscom's headquarters staff did not interfere with the operation. Mr. Duelfer did not return phone calls made over several days seeking comment.

If the United States did use Unscom cover for espionage, Mr. Ekeus said, We have always stood against that.

Unscom's present leader, Mr. Butler, declined to be interviewed. Privately, according to close associates, Mr. Butler expressed distress when he first learned of the allegations, saying that any such espionage under Unscom cover would discredit efforts to verify compliance with international weapons pacts.

"If all this stuff turns out to be true, then Rolf Ekeus and I have been played for suckers, haven't we?" he was quoted as having said in one such conversa-

Quitting Smoking: A New Approach

New York Times Service

WASHINGTON - A new apwashington — A new approach combining an antidepressant, nicotine replacement and counseling is sharply increasing the chances of success among people who are trying to give up smoking.

Typically, according to scientists at the Centers for Disease Control and Powention and other specialists.

and Prevention and other specialists in the study of smoking, fewer than 5 percent of smokers who seek to quit without outside help are successful. But when the new approach was tried with 4,000 smokers at centers across the United States, 40 percent to 60 percent were still nonsmokers a year after completing

Dr. Linda Ferry, chief of preventive medicine at the Veterans Affairs Medical Center in Loma Linda, California, who first proposed the combination treatment, said it involved bupropion, a drug originally developed as a treatment for depression; varying dosages of nicotine replacement delivered through patches, gum nasal spray or inhalers, and counseling individually tailored to the patient.

Specialists in tobacco dependence caution that the findings on the new approach must be regarded as preliminary. Nicotine addiction is notoriously tenacious, and smokers can relapse even after going five to 10 years without smoking.

Dr. Richard Hurt, director of the Nicotine Dependence Center at the Mayo Clinic in Rochester, Minnesota, said much more needed to be learned about the addiction. Still. he said, the addition of bupropion to programs represented the biggest development in the field since nicotine-replacement therapy was introduced in 1971.

Nigerian President-Elect Courts Outside Investors

ABUJA, Nigeria - President-elect Olusegun Obasanjo promised Tuesday, ruler from to 1976 to 1979 as a time of in his first speech since his election, to eliminate obstacles to local and foreign private investment. "I want to take this opportunity to

acknowledge that our foreign friends are welcome to join in our endeavor to develop the resources of our country for the benefit of our people and those who invest in our people," he said.

Mr. Obasanjo is due to take office on

May 29, when General Abdulsalami Abubakar has promised to step down, ending 15 years of rule by the military. compared with 11.1 million for his op-A clear idea of Mr. Obasanjo's ponent, Olu Falae, a former finance min-

ers who remember his tenure as military increased state intervention.

Nigeria is suffering from the collapse of oil prices and is badly in need of financing from abroad and debt relief.

'We will as soon as possible re-examine our laws and policies and eliminate all obstacles to genuine investment and provide the necessary and conducive environment for private domestic and foreign investment," he said.

According to official figures, Mr. Obasanjo received 18.7 million votes,

policies is awaited by investors and oth- ister. Mr. Falae has alleged widespread vote fraud by Mr. Obasanjo's supporters and has said that he will challenge the result in court. But he has also called for

a government of national unity. In Lagos on Tuesday, at least one person was killed and four others injured when mobs attacked and destroyed two police stations with gasoline bombs. The attacks occurred in the Illasamaja and Okota neighborhoods, strongholds of Mr. Falae. Witnesses said they had been carried out by militant youth groups angered by Mr. Obasanjo's victory.

A police spokesman said that rein-forcements had been deployed throughout the city. (Reuters, AP) last December.

TRAVEL UPDATE

Year 2000 Air Delays Called Likely

WASHINGTON (Reuters) — A congressional report has found that many U.S. airports are behind in preparing for the year 2000 computer problem, raising the risk of air travel delays. The General Accounting Office said those airports were at risk of equipment malfunctions, and that the contingency plans to revert to manual procedures could decrease airport capacity and increase delays. Because of the interdependence among airline flights and

airport facilities, delays at one airport could cause delays at other airports and eventually affect the efficiency of the National Airspace System." the congressional watchdog

agency said Monday.

The agency said U.S. airports were making progress in dealing with the problem. Among the 334 primary com-mercial service airports that responded to a survey in December, about a third reported they would meet the June 30, 1999, date recommended by the Federal Aviation Administration to complete their preparations.

Historic Lighthouse Beacon Off

The 208-foot-tall structure with its barber pole striping is

Aside from light bulbs burning out, the beacon has operated continuously since 1950. It was darkened Monday.

Low W CF -976 s -273 s 1978 s 2/36 r 1070 1 1378 s 6/43 s 1/34 r -6/24 s 4/25 s

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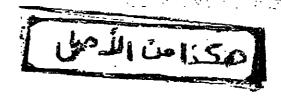
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BUXTON, N.C. (AP) — The beacon atop the nation's tallest lighthouse is out for the first time since 1950 as movers prepare to move the Cape Hatteras Lighthouse inland.

being moved 2,900 feet to preserve it from the Atlantic Ocean, which has crept within 120 feet. The \$9.8 million move is expected to be completed by September, said Rob Bolling, a historian at the lighthouse visitor center.

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THE AMERICAS

Grand Jury Investigates Boeing Over Satellite Project

By John Mintz

WASHINGTON - A federal grand jury in Seattle is investigating whether Boeing Co. violated criminal laws by improperly sharing senitable rockets data with Daniel and the secure admit to wrongdoing, but elsewhere it has acknowledged its security pro-Ukrainian technicians working with the company on a sea-launched satellite project, according to sources.

News of the grand-jury inquiry for Boeing because the project, called Sea Launch, is scheduled to that some of the Russian and that some of the Russian and could not have come at a worse time

race Tuesday, promising to "clean

up all that pollutes our culture and to

Buchanan candidacy, the former

Nixon aide said he would stand

against easy imports, freewheeling

immigration, abortion, judicial abuse and "the moral deficit" found in a "polluted and poisonous

culture that has become the great

lost independence and sovereignty

pollutes our culture and to heal the

declare my candidacy for president

of the United States," he said in a

"It is our calling to recapture the

of our republic, to clean up all that is time to call the curtain on the soap

soul of America. And, to that end, I restore a measure of dignity to our

speech prepared before the an- atorium on immigration and "a na-

Mr. Buchanan also strongly at-tacked the Clinton White House, learn the English language to suc-

saying that "this temple of our civ-ceed in the country. He promised to ilization" had been "desecrated, use U.S. trade laws to curb the "nar-

used to shake down corporate ex- cotic of cheap imports," saying.

ecutives, to lie with abandon to the American people" and mmed into "No global trading authority will keep me from doing my duty."

"a place to exploit women."

He added: "We need a new pa-

national stage."

Tracing the familiar themes of a

heal the soul of America."

enemy within."

Sharing of Rocket Data With Russians and Ukrainians Is Issue tronics Corp. and Loral Space & Communications Ltd., for improp-

207 occasions over four years. In of the Russians, sources said. that consent decree, the firm did not In a four-year period ending in

Seattle is leading the investigation, which focuses on the company and the foreign engineers who received for several months until Boeing

engineers without authorization on ment was found at the home of one a Ukrainian rocket powered by a erly sharing technical data about

needed to share information with its The U.S. attorney's office in foreign partners in Sea Launch. Work on the project at the port of Long Beach, California, was halted reached the consent decree with the

government. Sea Launch, which is involved

Russian engine off a launch pad bob-bing in the Pacific Ocean. The launch is to be controlled by U.S. and Russian mission-control computers companies' satellites were deinstalled in a Norwegian-built ship.

bizarre restrictions since its origins by faulty Chinese rockets. in the early 1990s. If Boeing engineers noted mistakes by their part-industry officials have said Sea ners in Russia's RSC-Energia and Ukraine's KB Yuzhnoye, the Americans had to stay quiet for fear of Ukrainian space technologies than that some of the Russian and mainly in communications satellites, educating them about space tech-Ukrainian individuals who received is a highly innovative project both in nologies that could help them mod-about U.S. equipment. They also

Away From Politics

miles (400 kilometers) north of San Francisco.

Pacific Lumber Co. and the government have ended years of negotiations by agreeing to a \$480 million plan to set aside an

ancient California redwood grove for the public. The agreement

reached just before a deadline, preserves about 10,000 acres (4,000 hectares) of forest - half of which is covered with old-

growth redwoods - in the coastal hills near Fortuna about 250

An union seeking to capitalize on doctor frustration with

managed care said it would spend \$1 million a year to organize

physicians. The Service Employees International Union wants to

sign up half of the 600,000 doctors in the United States. (LAT)

Miscommunication between two tour companies apparently was responsible for confusion about the whereabouts of 32

Chinese students who disappeared from a California airport, the

Supervised leaves from a mental hospital for John Hinckley Jr.

should be stopped, a federal prosecutor said, because he is still un-

stable 18 years after trying to kill President Ronald Reagan.(AP)

Two railroad companies should pay \$29.6 million to a prize-

winning violinist, a jury in Chicago decided, for an accident in

police said, after earlier reports that they had defected,

stroyed in separate accidents in The venture has operated under 1995 and 1996 that had been caused

Many members of Congress and Launch allows U.S. officials to learn more secrets about Russian and Last September, Boeing agreed to pay a \$10 million fine to settle civil allegations that it broke export laws by conveying information to foreign the technical briefings and were given access to controlled areas were intelligence agents for their countries. Electronic recording equip-

Lewinsky Offers Her Apologies

POLITICAL NOTES

WASHINGTON (AP) - Monica Lewinsky offers apologies for "my part in this past year's ordeal" to Hillary Rodham Clinton. Chelsea Clinton and the entire United States in her ABC interview.

"I wouldn't dream of asking Chelsea and Mrs. Clinton to forgive me," Ms. Lewinsky says in an excerpt of the interview released by the TV network. "But I would ask them to know that I am very sorry for what happened and for what they 've been through.'

The former White House intern, whose sexual encounters with President Bill Clinton lead to impeachment. spoke to Barbara Walters for an interview to air on the ABC television show "20/20" Wednesday night.

"I waited a long time to be able to express to the country how very sorry I am for my part in this past year's ordeal," said Ms. Lewinsky, whose story first blasted into the national news in January 1998.

She described Mr. Clinton as "a very sensual man" who "struggles with his sensuality because I don't think

She had harsh words for her former Pentagon coworker, Linda Tripp, who secretly taped her conversations with Ms. Lewinsky and turned them over to investigators working for the independent counsel Ken-

"I pity her," Ms. Lewinsky said. "I would hate to be

Asked why she divulged the secret affair to her co-worker, the former White House intern said she felt close to Mrs. Tripp because she also had worked at the White House before being sent to the Pentagon. (AP)

Senate Pitches In on Y2K Bug

WASHINGTON - The Senate moved Tuesday to help small businesses deal with year 2000 computer crashes as part of a "Y2K Day" devoted to making people more aware of the problems that could arise from computers that confuse Jan. 1, 2000, with Jan. 1, 1900.

Senators voted 99-0 to approve a measure sponsored by Christopher Bond. Republican of Missouri, that would require the Small Business Administration to guarantee loans for businesses trying to fix their computers or threatened by the Y2K problems of their suppliers, customers or financial institutions. The legislation has yet to

A special Senate panel on the problem also made public a report Tuesday detailing widespread disturbances that could occur on and after Jan. 1.



opera in the White House, time to

tional campaign of assimilation,"

Mr. Buchanan called for a mor-

UNREST IN HAITI — Demonstrators gathering in Port an Prince behind flaming vehicles as hundreds of students burned tires and vandalized cars to protest a teachers' pay strike that has lasted nearly a month. The police fired tear gas and arrested several protesters.

world order."

priorities where our party stands for

something greater than the bottom line on a balance sheet."

serve the financiers of some new

paign in New Hampshire, the first-

in-the-nation primary state, where

he defeated Bob Dole, the eventual

Republican nominee, in 1996 and

put a scare into President George

Bush four years before that.

Mr. Buchanan declared that

Mr. Buchanan started his cam-

political rivals has been perfected to first, a new conservatism of the heart

a high art," Mr. Buchanan said. "It that puts people first, and a new set of

1995 that cost her a leg and part of a foot. Rachel Barton was dragged 366 feet (111 meters) down the track after the strap of her violin case got caught in a closing door.

cities in 11 days. Though Mr. Buchanan has been underestimated time and again, many Republican strategists believe he peaked in Manchester four years ago. A bustling field of like-minded American workers "are not here to candidates, a greater demand for money, a relatively late start and doubts about his electability work

against Mr. Buchanan this time. "I love Pat and agree with much of what he stands for," said the conservative leader Paul Weyrich, head of the Free Congress Foundation in Washington, "but I can't construct a scenario where he has a His first campaign swing of the chance to win."

Mr. Buchanan, 60, took a leave of mentator Alan Keyes.

absence from CNN's "Crossfire" program to run. He told associates that he was bored with the television business and believed that the early Republican front-runners, Governor George Bush of Texas and Elizabeth Dole, were vulnerable.

Unlike his previous races, when Mr. Buchanan was the early alternative to the Republican front-runner, he will compete for the support of social conservatives against such names as former Vice President Dan Quayle, the religious activist Garv Bauer, the millionaire publisher Steve Forbes, Senator Bob Smith of New Hampshire, and the radio com-

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Allies Escalate Attacks On Iraqi Air Defenses

Pilots Given More Flexibility, Officials Say

By Dana Priest Washington Post Service

WASHINGTON — Since President Bill Clinton gave pilots more flexibility to attack Iraq's air defense system at the end of January, allied planes enforcing public attention.
U.S.-imposed no-flight zones in the On Jan. 26, U.S. officials announced U.S.-imposed no-flight zones in the north and south of Iraq have substannorth and south of Iraq have substantially increased the number of bombs they have dropped and have added to the target list, according to U.S. administration and Pentagon officials.

"Absolutely this is an escalation," said a government official who has been briefed on the operation.

Pentagon officials have declined repeatedly to give anything but the sketch-iest details about the almost daily attacks. They have explained their actions by saying the pilots are only responding to Iraqi attempts to shoot down the U.S. and British planes that patrol the no-flight zones to help protect minorities in the next and court the north and south

The zones cover 60 percent of the country and are not recognized by Iraq. "We responded to attacks upon our aircraft by targeting those facilities that allowed the Iraqi forces to place our pilots in jeopardy," Defense Secretary William Cohen said when asked about an air attack over the weekend that Iraq

says interrupted the flow of oil through its main pipeline to Turkey. But officials acknowledge that at times the artillery fire or radar used to target planes from the ground is so far away from allied pilots that it is not even detected by them - but only by other highflying aircraft and satellites employed by the United States to monitor Iraq.

"If they are firing into the sky, that's good enough for us," said a senior Pen-

flying in the vicinity of the particular missile launchers, radar trucks and communications relay links that they would like to destroy.

tillery or turn on their radar to target a particular aircraft, allied planes launch a strike against the defense system.

low-grade aerial bombardment since the million in damage, apparently from U.S. Desert Fox offensive against Iraq ended bombs, and will take "several months" itary course of action that a war-weary Congress and the Gulf Arab countries will agree to, senior officials say.

allied aircraft are based in countries "that would be broadly sensitive" to a larger, more public war against Iraq. Since Desert Fox, there has been an incremental widening of the attacks that senior officials say is designed to avoid

"Our response need not simply be against the particular source of the violation," explained Samuel Berger, the "But our response as appropriate will be against any part of the air defense system that we think makes us vulnerable."

Since then, the lopsided war has es-calated considerably. Of the 86 laser-guided bombs that U.S. warplanes have dropped in northern Iraq since the end of Desert Fox, 66 have been dropped since Jan. 30, according to defense briefing

Officials say the "rules of engagement" that give pilots the authority to launch their weapons were broadened again last week. Now, the officials said, pilots are allowed to strike generic command and control centers that are not exclusively linked to Irag's air defense network.

Pentagon officials also confirmed that the United States, Britain and Turkey have signed a first-of-its kind agreement on the technical rules of engagement for air operations in the north that will give pilots even greater flexibility to decide

when to fire their weapons.

The allied aircraft that patrol the tagon officer.

Another official said the United States
had a list of air defense system targets
and suggested that allied aircraft were

northern no-flight zone are based in Incirclik, Turkey. The new arrangement
means pilots will not need to call back to
the base for permission to fire once they

have located a target.
"The pilots have been given greater unications relay links that they would the to destroy.

After Iraqi forces fire anti-aircraft ar
Monday.

■ Long-Term Repair Job

rike against the defense system.

A communications center on the vital
The United States has pursued this Iraqi-Turkish pipeline sustained \$2.5 in December because it is the only mil- to repair, oil officials said Tuesday, Agence France-Presse reported from

Ain Zala, Iraq. In Baghdad, an Iraqi official said tech-"An attack against Iraq's air defense system is what sustains the coalition," a restart pumping without having to wait senior administration official said. The



IN MOURNING - Lebanese women weeping during the funeral Tuesday of Hussein Moghnyah, a Hezbollah guerrilla who was killed Sunday night during a clash with Israeli troops in southern Lebanon. The Muslim funeral was held in the village of Teir Debbah, near the southern port city of Tyre.

U.S. Doctors Tilt Against Circumcision

By David Brown Washington Post Service

WASHINGTON - The benefits of circumcision are "not sufficient" to recommend that baby boys undergo the procedure routinely, according to the argest U.S. group of pediatricians.

The group also advised strongly for the first time that, if a baby is to be circumcised, he be given local anes-thesia, which is used in less than half of such procedures now.

The American Academy of Pediatrics' new position, its the first revision in a decade, takes a slight tilt against circumcision, which ranks with shock treatment and abortion as one of the most controversial procedures in U.S. medicine. About two-thirds of American boys are circumcised during their first days of life.

Over the past three decades, the academy's opinion has varied. In 1971, it said there were "no valid medical indications" for circumcision of newborns. It was far more neutral in its last statement, in 1989, saying that circumcision bad potential "benefits and advantages as well as disadvantages and "We have millions of years of evolution saying this is not necessary," said Marilyn Milos, founder of the National

endorsement of the procedure.

The new policy also declines to give specific advice. But it says the medical generally seeks to reassure parents who decide against the procedure for their

likely to have a urinary tract infection in child." their first year, but the risk is still small: boys. Cancer of the penis is virtually unknown in circumcised men, but it is still rare even among the uncircumcised, with about 1,200 cases diagnosed each year in the United States. And most operation reduces the risk of venereal

in the popularity of the procedure. Critics view circumcision as an un-

necessary ritual that alters the sex organs of boys who cannot possibly give their

risks." Some seized upon that as an Organization of Circumcision Informa-endorsement of the procedure. Organization of Circumcision Informa-tion Resource Centers. "Isn't that enough research?"

The former labor-room nurse said the benefits of circumcision are small and academy should be applauded for "not recommending" circumcision.

cecide against the procedure for their "That's important," she said.

"Where they fall short is, they've given the rights to parents, as opposed to the

People on both sides of the debate about seven to 14 cases in every 1,000 criticized the noncommittal nature of the heid struggle -- was not always easy or new recommendations, which carry substantial weight with pediatricians:
Edgar Schoen headed the academy's

1989 committee. A former chief of pe-diatrics at Kaiser Permanente in Northbut not all - studies have shown that the ern California, he called the new policy 'misleading and confusing."
The academy released its statement

The United States is virtually unique after a lengthy review by seven pediamong Western industrialized countries atricians of research on the topic, much of it published in the past 10 years. Scientific evidence demonstrates

potential medical benefits," the group said. "However, these data are not sufficient to recommend routine neonatal circumcision. It concluded, "The procedure is not

essential to the child's well-being."

Lockerbie Deal Could Be Near, Gadhafi Says

__ Colonel Moammar Gadhafi, the leader of Libya, said Tuesday that a deal on a trial for the two suspects in the Lockerbie bombing could be near.

"A final agreement is expected," Colonel Gadhafi said in a speech broadcast by Libyan television.

Libya had earlier rejected assurances by the United States that it had no hidden agenda against Tripoli in the proposed trial of the two men and insisted that Colonel Gadhafi not be linked personally to the affair.

Diplomats based in North Africa said Colonel Gadhafi received telephone calls from President Hosni Mubarak of Egypt and President Nelson Mandela of South Africa on Sunday and Monday in which Lockerbie was discussed.

One diplomat said Colonel Gaddafi still seemed undecided whether to surrender the two men, accused of placing a bomb aboard Pan Am flight 103, which exploded Dec. 12, 1988, above the Scottish town of Lockerbie.

The United States and Britain, which want the men tried in the Netherlands under Scottish law, gave Tripoli a 30day deadline Friday to hand over the suspects. They did not say what would happen after that.

Mandela Justifies Link to Libya

President Nelson Mandela hit back Tuesday at South African political leaders who had criticized his links with Colonel Gadhafi, saying these ties had borne fruit in the Lockerbie case, Agence France-Presse reported from Cape Town.

Mr. Mandela said the path he had chosen in maintaining links with leaders such as Colonel Gadhafi and former President Suharto of Indonesia - because they had supported the anti-apartuniversally acclaimed.

"Though the problems are not yet solved," he added, "there are grounds for hope that the situation in East Timor has moved towards resolution and that the Lockerbie issue is closer to being finalized than many imagined could happen." Mr. Mandela played a me-diating role in both the Lockerbie case and the East Timor conflict.

Opposition parties — and several Western governments — had fiercely criticized Mr. Mandela's decisions to bestow the country's highest honor, the Order of Good Hope, on both Colonel Gadhafi and Mr. Suharto, claiming the decision was costing South Africa for-

TOURISTS: 8 Dead in Uganda

Continued from Page 1

in a park on the Congolese side of the mountains. Returning at midday from a gorilla trek, the group found their vehicles on fire and their escape blocked by armed men.

The group was marched to a mountain redoubt in Rwanda. After several days a Canadian woman was released with a typewritten message complaining of Hutu domination by Tutsis, the minority but traditionally elite ethnic group that now controls Rwanda.

The other three hostages in the August kidnapping, a New Zealand citizen and two Swedes, remain unaccounted for. "You hear rumors, but nothing ever pans out," said Ian Ripper of Guerba

Kenya Ltd., a branch of the British tour company affected by the Congo kidnapping.

'People have been saying that Bwindi's O.K., because it's in Uganda,''

Mr. Ripper said. "It's a difficult call over there. It's always a difficult call. We thought we had it right, too." In the latest attack, tourists who had

paid \$1,000 and more to see gorillas were roused around 7 A.M. Sunday by gunfire. More than 100 militia members with automatic weapons rounded up about 30 guests from three nearly adjacent luxury campsites, witnesses said. The soldiers demanded money and valuables, and by some reports sorted captives by nationality, segregating U.S. and British nationals from others.

Among those first rounded up was the French deputy ambassador to Uganda,



Linda Adams, a tourist from California, reacting Tuesday as she was told about the death of others in her travel group in Uganda.

Speaking to her captors in French, she negotiated the release of all French and some Australian tourists, Ms. Peltier and two Britons — reached the Contold reporters.

and two Britons — reached the Congolese border at 4 P.M.

Others escaped into the forest in the confusion. Linda Adams faked an asthma at-

"They were treating us as well as could be expected," Ms. Adams, of California, told Reuters in Nairobi after being released near her campsite.

Mr. Ross said the militia members showed less charity on the march toward

The captives were split into several groups, he said, and warned repeatedly to keep together.

Two and a half hours later, he said, the six were released. Retracing their route, they encountered the three bodies. A female victim appeared to have been

raped, he said.
Mr. Ross, who said he was born in Arkansas but spent most of his life in during the Watergate investigation. Mr. Kenya, said his captors told him in Cox, who had been appointed by the

He said that his cluster of six captives

- Canadian, a Swiss, a New Zealander

Uganda. Diplomats and tourist officials said the attack surely will do that, striking at

COUNSEL: White House Reverses Stance

Continued from Page 1

pected to make a similar case Wednesday pointed by judges were not needed. before the Senate Governmental Affairs Committee, according to congressional

sources familiar with the proceedings.

Mr. Holder testified that the Justice Department was capable of investigating and prosecuting most of the officials now covered by the law. In rare cases in which there is a genuine conflict of a special counsel to conduct an investigation, he added. He cited the use of special counsels appointed by the attorney general in several scandals. in-

cluding Watergate, as serving the country well, the official said. The new Clinton administration position was developed by a Justice Department task force and then cleared with the Office of Management and Budget and the White House as acceptable administration policy; according to a senior administration official.

The law has never been popular neys, many of whom viewed it as calling into question their integrity.

But the first version was passed in 1978 with bipartisan support in Congress, largely in reaction to President of Archibald Cox, the special counsel, Swahili that their aim was to destabilize attorney general, was replaced by Leon an investigation with no time limit. Jaworski, who was appointed by another

attorney general.

Mr. Jaworski had done an effective job and that independent investigators ap-

Support for the law among Republicans has been eroded by two events in recent years. They objected to the length of Lawrence Walsh's multiyear investigation of the Iran-contra scandal during the Reagan and Bush administrations. More recently, Republicans have groused about Ms. Reno's refusal to turn over to interest, the attorney general could use an independent counsel her department's long-standing statutory authority to hire investigation of the 1996 campaign financing activities of Mr. Clinton, Vice President Al Gore and other Democrats.

Democrats have turned against the law because of the length and conduct of Mr. Starr's investigation of Mr. Clinton over the Whitewater affair, his relationship with Monica Lewinsky and other matters. In September, Mr. Starr recom-mended President Clinton's impeachment to the House. Last month, the Senate acquitted Mr. Clinton.

Inside the Justice Department, officials have felt that some of the seven independent counsels sought by Ms. among career Justice Department aftor- Reno over the last six years over had reached their intended mandates.

Under the current law, the attorney general must ask a three-judge panel to select an independent counsel if she believes there is enough evidence to war-Richard Nixon's firing five years earlier rant a full criminal investigation of certain top administration officials. The independent prosecutor is given an unlimited budget to hire aides and conduct

Ms. Reno is scheduled to testify on the issue later this month before the Senate In essence, Mr. Holder told the com- committee. At that time, she will seek to the heart of a national tourist industry mittee that the wrong lesson had been explain the evolution in her thinking largely based on the mountain gorillas. drawn from that episode, arguing that about the law, sources said. (AP, WP)

BRIEFLY

IMF Pressure Is On, Russian Aide Says

MOSCOW - Russia's top economic policymaker accused the International Monetary Fund on Tuesday of improperly pressuring Russia in recent negotiations over debt relief, a remark that suggested the talks were moving slowly.

Deputy Prime Minister Yuri

Maslyukov, a member of the Communist faction in the lower house of Parliament, was responding to comments made in Washington on Monday by the IMF managing director, Michel Camdessus. Mr. Camdessus said he remained

unimpressed by the economic strategy of the Russian government. "We are not satisfied with what we see," he said.

Mr. Maslyukov said: "Mr. Camdessus is so eager to score an easy victory and to make us do what is totally unacceptable for us, he is applying all sorts of pressure and this is simply inappropriate."

Rebels in Angola Hold City in Siege

JOHANNESBURG - Rebels of the UNITA movement in Angola kept up their five-day bombardment of the key government-held city of Malanje ou Tuesday, but a senior rebel commander said the rebels did not intend to take the city.

"It's not our plan to take Malanje," said the movement's secretarygeneral, Paulo Lukamba Gato. Mr. Gato is seen as the second most powerful man in the National Union for the Total Independence of Angola, after the guerrilla leader, Jonas Savimbi.

"Our plan is to defend Andulo, and to defend Andulo we have to keep pressure on Malanje," Mr.

Cuban Dissidents Await Trial Verdict

HAVANA — The one-day trial of Cuba's four best-known dissidents has ended, but scores of antigovernment activists remain in detention on the Communist-run island. Officials said the verdict

would be issued later. As the trial took place late Monday, Cuban authorities were holding at least 90 dissidents either in detention centers or at their homes, presumably to prevent protests, dissident sources said. The four on trial have been in jail since July 1997 after angering the government with appeals for reforms

John L. Goldwater Dies; Created Archie, All-American Teenager

By Raiph Blumenthal New York Times Service

Archie, Jughead, Betty and Veronica in Riverdale, U.S.A.

Their creator, John L. Goldwater, 83, an orphan from East Harlem who hitchhiked his way west in the Depression and invented prototypical teenage America in the comics, died Friday of a heart attack at his home in Manhattan.

Archie Andrews and his pals remain

forever "16 going on 17."
In 1941, Mr. Goldwater, a struggling writer distantly related to the late Senator Barry Goldwater, dreamed up the carrot-topped, freckle-faced character perpetually torn between two loves, one blond, one dark-haired. He was a hapless teen-age Everyman counterpoised to the hyperpotent Superman, who had made Archie. his debut just a few years earlier.

Naming his creation Archie, after a opinion the squares are the backbone of school chum, Mr. Goldwater surrounded America," he said in The New York him with other characters patterned on teen-agers he had met in the Midwest, gave them jalopies and typical teenage

problems, placed them in the mythical and idyllic town of Riverdale, and found NEW YORK — He is survived by provided what became indelible faces.

Millions worldwide came to chuckle over Archie's misadventures at school with his spinster teacher, Miss Grundy, and the fussy principal, Mr. Wetherbee; his intractable romantic triangle with the sweet Betty and spoiled, rich Veronica: the hamburger obsession of the nerdy Jughead; the rivalry with the handsome, conceited Reggie. In time, the supporting cast members grew to star in their own comic books.

Over the years the settings have been updated - Archie and his friends now exchange e-mail and go in-line skating but the problems have not changed.
The guiding idea, Mr. Goldwater always said, was simple. It came down to

Times in 1973.

"He's basically a square, but in my

His mother died giving birth to him in tions for high political office, died Wed-1916 and his father succumbed to grief, nesday, his family announced. abandoning his baby and dying soon afterward.

Young John was raised by a foster mother and grew up to complete high 1962. school, where he knew a red-haired boy who became the prototype for Archie. Mr. Goldwater was six feet tall and husky with dark hair, more the Reggie that he had assumed "intellectual lead-

This is not Mr. Goldwater's first obituary. When he was 48, in June 1964, The New York World-Telegram and Sun reported that he had died at the last of the New York world at the had died at the last of the New York World at the had died at the last of the New York world. Sun reported that he had died at age 89, confusing him with someone else.

In a letter to the editor, Mr. Goldwater reacted, "This is a unique experience, and I guess that I am one of the very few men in the world who is able to laugh at

his own obituary." David McAdam Eccles, 94; A Conservative Rebel

LONDON (AP) - David McAdam Eccles, 94, a blunt-spoken patrician who Mr. Goldwater's childhood world of was instrumental in creating the British East Harlem was no Riverdale, U.S.A. Library but never achieved his ambiHe was elevated to the House of Lords

Lord Eccles had a tendency to say what he thought and a reluctance to apologize. His announcement in 1950

serve as paymaster general in Edward Heath's government in 1970, his hopes for high office ended on "the night of the long knives," when Mr. Macmillan dismissed seven ministers in a dramatic effort to spur his drifting government. Betty Roche, 81, Blues Singer

With Duke Ellington NEW YORK (NYT) - Betty Roche. 81, a singer who performed with Duke Ellington in the 1940s and 1950s and was noted for her strong, dramatic de-livery of blues material, died Feb. 16 at a as well as in Washington.

nursing home in Pleasantville, New Jersey. Ms. Roche joined Ellington in 1943, succeeding Ivie Anderson just before after being dismissed from Harold Mac- Mr. Ellington's first Carnegie Hall conmillan's Conservative government in cert and scored high with the critics and audience in her section of the Ellington suite "Black, Brown and Beige."

John Carmody, 74, **Washington Post TV Columnist**

WASHINGTON (WP) — John Car-mody, 74, who wrote "The TV Column" in The Washington Post for 21 years and delighted readers with reports from "Captain Airwaves" on everything from ratings to what was up and what was down and who was in and who was out, died Monday at Suburban Hospital in Bethesda, Maryland. He had cancer and recently had

Mr. Carmody wrote the column five days a week for 45 weeks a year from 1977 until retiring last August. The columnist was regarded as a major authority and source of news about

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suffered a stroke.





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ould Be New adhasi Says



While in Buenos Aires, Kate Archer's meeting in Sydney was cancelled, so she stopped by an American Airlines ticket office and changed her Qantas ticket for a British Airways ticket home. How in the world does she do it?

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iberty, Yes, Fraternity, Yes, but Equality? - France Debates Political Tilt

By Charles Trueheart

'ARIS - A constitutional amendment deied to increase the number of women who d elective office is arousing passions in

The proposal by the Socialist-led government. ich is supported across party lines by Presof Jacques Chirac, is aimed at redressing an valance in the number of men and women ding seats in elective bodies, from the Na-ad Assembly to municipal offices. In the 577-1 National Assembly, the powerful lower ise of Parliament, the ratio is about 9 to 1 in

The proposal faces a crucial test Thursday in a a in the Senare, the otherwise powerless upper inher of the assembly that can block conutional amendments.

the differences over the "parity amendment" as not on equality for women, but on whether

the revision would trigger a quota system based on sex that would be incompatible with French republican ideals - that all citizens are equal. Opponents of the amendment warn that it will

open the door to quotas for minorities.

The language of the proposed constitutional amendment is vague. As a bipartisan compro-mise, it would "favor equal access by men and women" to elected office. In practice, said a constitutional scholar, Guy Carcassonne, it might result in laws restricting the number of candidates of one sex on a party list to, say, 60 or 70 percent, or denying public funding to parties that do not act to remedy a male-female imbalance. But in this debate, it is the principle of the thing, which in France is often more important

than the way things work. "Parity is not a political matter; it is above all a matter of principle, of philosophy," said the feminist writer Elisabeth Badinter, whose voice is one of the most prominent against the parity

The ideology of quotas breeds sordid and humiliating calculations," she wrote in an antiparity manifesto. "Does it need repeating that politics is above all an ideological choice that has

nothing to do with sexual specificity?"

The philosopher Sylviane Agacinski has accused the anti-parity forces of "absolutely ig-noring sexual difference" and thus "identifying humankind with a single sex, that of 'man." "She wrote that such a position was "humiliating" for omen because it "denied their femininity."

Madame Agacinski's words carry more weight today than they did when she published them in 1996, because now her husband. Lionel Jospin, is prime minister. "Our country is late on this point, compared to most other European democracies," Mr. Jospin, who has been pro-

moting the amendment, said last week.

Like many French people, Mr. Jospin is embarrassed by the low representation of women in Parliament, compared with that of other European nations. Only Greece has a lower per-

centage of female members of Parliament.

French women represent 56.9 percent of the public sector work force, but only 7 percent occupy the most senior jobs. Nationwide, only 4 of 88 university presidents and 5 of 109 prefects
— representatives of the state in the provinces are women, according to a recent study.

During the 1997 elections that brought the Socialists to power in a leftist coalition, Mr. Jospin decreed that every third Socialist candidate must be a woman. That helped move a new generation of candidates to the fore and lifted France out of the cellar in the European standings. Before the elections, the number of female legislators in the National Assembly was the same as in 1945, the first year French women

were permitted to vote. In the spirit of reform, Mr. Jospin has named women to important cabinet positions, including Justice Minister Elisabeth Guigou and Employment and Health Minister Martine Aubry, both of whom now are considered potential prime min-

isters. France's only experience with a female prime minister, Edith Cresson, ended in 1992 after not quite 11 months.

Although French women are prominent in the media, entertainment, the arts and literature, sports, and, like Madame Badinter and Madame Agacinski, the academic world, they are considerably less evident in top executive positions. None is at the top of the largest French corporations. Men and women acknowledge that a male culture pervades the pinnacles of power.

mate culture pervades the pinnacles of power.

If women are underrepresented in politics, Mr.
Carcassonne said, that is because "they have to
fight like dogs to be designated a candidate,
crushing everyone in their path."

"That's very dissuasive to anyone interested
in a normal life," he said, "and that's why we
have neurotics in office."

The idea behind the revision is to "make the

The idea behind the revision is to "make the political parties do what they should have done already," Mr. Carcassonne said. "We could wait 150 years for them to change, but why wait?"

Anti-Semitic Marchers pread Fear in Russia

By Celestine Bohlen New York Proces Service

MOSCOW - With their black uni- sian National Unity party are hard to - antagonism to the West. iss, which is one reason their march tientely nationalist movement, just hand, owing up was enough.

wants, when he wants." minutism, hopes for lasting stability am more clusive than ever. Elections residency -- are still months away, but lection nerves that flare up in the mediasometimes on the streets.

It was in this jumpy atmosphere that

Sunday outing stirred a noisy national debate: Politicians and prosecutors are once again arguing over how to deal with Russia's peculiar, virulent brand of the and barely disguised swastikas, nationalist socialism, with its deep : followers of Alexander Burkashov's strains of anti-Semitism and its glaring

How dangerous a threat is posed by ough a Moscow neighborhood a few this "neofascism" is one of the main cks ago attracted so much attention. questions under debate. It is not difficult The marchers, shouting out "Glory to" to make a comparison between Russia with stiff-armed salutes, today and pre-Hitler Germany - a imbered no more than 200, hardly a collapsed economy, an electorate that you of strength in a city of 10 million. feels bitter and betrayed, a weak central or for Mr. Barkashov, 45, a pony-tailed government. Poll takers have found a mate expert and veteran of an earlier widespread yearning for an "iron

But for all the scare talk, Russian "He wanted to prove his legal neofascist groups are still small and plus." noted Vladimir Bondarenko, marginal Some experts maintain that puty editor of the newspaper Zavtra, they are creatures of the old KGB, while hich provides ideological support for others argue conspiratorially that they ir. Barkashov and other Russian su- are used by the authorities to whip up conacists, "that is to say, his right to pre-election anxieties that will drive alk down the sidewalks, to go where voters back into the embrace of the political establishment. "You notice These are strange times in Russia, they make no noise until the pre-election Vakulovsky, a television documentary - first to the Parliament, then to the film maker who has become an expert on Russian fascist groups, "The aupopularity than their own swastikas

One of the themes that now unite barkashovisi made their move -- extreme nationalists and alarm liberal tional feelings for too long. of it was in this atmosphere that their. Russians is a recurrence of anti-Semit-



Russian nationalists shouting in support of the Kurdish leader Abdullah Ocalan at a Moscow rally Tuesday.

ism. According to Mr. Bondarenko, it is Russia's hardcore nationalists, includivere, a ven years after the collapse of period, when people in power try to use no more and no less than a popular them for their own ends," said Oleg expression of the humiliation of Russian national feelings.

over finances, information and the e country is already stricken by pre-thorities have done more to boost their circles that surround the president." said Mr. Bondarenko. "So for millions humiliation. You cannot stomp on na-

ing those in the mainstream Communist Party, have served up a challenge to Russia's democratic politicians - a "Here in Russia. Jews have power challenge that so far has been answered

only feebly, some say disgracefully. Moscow's mayor, Yuri Luzhkov, has taken Mr. Barkashov's grandstanding as of Russians. Jews are a symbol of their a personal affront and is trying to have the party banned from the city.

As the debate heats up, so does the

sian National Unity followers are now lying low, but on television, reports of anti-Semitic statements - and excuses for anti-Semitic statements - have become practically commonplace.

The Russian National Unity party may not be the biggest danger; by employing Nazi symbols, it has relegated itself to the political fringe in a country that lost millions of lives in the war against Hitler. The party's membership does not exceed 100.000.

There are other, even more flamboyant groups, of which the noisiest is Eduard Limonov's Nationalist Bolsheviks, who recently interrupted a political gathering of Russia's fast-dwindling liberal elite with chants of "Stalin! Gulag!

Such shock tactics have earned Mr. Limonov a reputation as an outrageous star of political theater. But his followers number no more than 6,000.

More disturbing than all the extreme nationalist groups is the nationalist wing of the Communist Party, headed by Gen. Albert Makashov.

His rabid anti-Semitism has become increasingly blatant and vicious, and it is still unchecked. As he stumps the country, sometimes with Viktor Ilyukhin, a fellow Communist and chairman of a parliamentary committee. Makashov seems to have no other message than an appeal to a centuries-old

BRIEFLY

A Hijacker Yields To French Police

PARIS - An Italian who hijacked an Air France plane to Charles de Gaulle airport near here on Tuesday surrendered shortly after 7 P.M., after freeing all the passengers, a personal familiar with the situation said.

Stefano Savorani gave himself up to gendarmes three hours after diverting the plane from Orly, south of Paris, to Charles de Gaulle, north of the capital during a flight from

Marseille.

He said by mobile phone that he was acting in the name of an Italian group called "Vitalunismo." Italian authorities said they did not know of any such group.

He said: "I do not want money. I only want my movement to be recognized."

Piccard Balloon Heads for Morocco

GENEVA - The Swiss-British balloon team bidding to be the first to circle the globe nonstop reported making better speed than expected after the first night and was approaching Morocco on Tuesday in hopes of picking up the jet stream.

The balloon trails a British rival that departed from Spain on Feb. 17 and is currently over Asia. (AP)

Bonn Will Appeal Execution in U.S.

BONN — Germany is to appeal to the International Court of Justice in The Hague over the planned execution in the U.S. of German national, Walter LaGrand, 37, scheduled for Wednesday, a government

source said Tuesday Justice Minister Herta Daeubler-Gmelin suggested to Foreign Minister Joschka Fischer in an open letter Tuesday that he should bring the U.S.stance on the execution before the international court.

Mr. LaGrand's brother, Karl, 35. was executed in Florence, Arizona. last Wednesday.

The brothers were condemned to death in 1984 after being convicted of stabbing to death a 63-year-old bank manager in a botched robbery

50000: Resignation of an Ethnic Albanian Hard-Liner Improves Outlook for Accord

Continued from Page 1

the south of Kosovo on Tuesday

The reaction to my proposal for an demational force was very, very neg-"we." Mr. Volleback said the day after singeting with Mr. Milosovic. "I think will have to work for some conand of force. The said of the Yugoslav esident.

sosovo, to meet with ethnic Albanian mave concern about the escalating fight-•• in the province.

The movement of troops is serious in the face of broad attacks from Serbian fire. European security organization people back home.

and a cause for great concern." Mr. army and police units, international verifiers who are in contact with many of the rebel commanders and the KLA vocations

Serbian forces have massed large numbers of tanks and armor in the south of Kosovo along the border with Macedonia. All morning, tanks ranged on the · lerable time before he will accept any main road close to the border shelled the hillsides where the KLA holds positions amid mountain villages.

shelling and 350 woman and children road leading to the border. anders and afterward expressed his have been camping out for two nights in the woods still carpeted in snow.

The KLA has largely shown restraint

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The threat of global warming

is on the rise.

Serbian forces stepped up military the conflict could put the whole peace. There have, however, been several leadership say they sense that the overall civilians and police have been killed, including two separate ambushes on po-

There is little doubt, however, that the major action is on the part of Serbian forces, which are thought to be present in Kosovo in larger numbers than ever before. Government troops have attacked and cleared villages of people in much of From Belgrade, Mr. Volleback Thousands of people have fled their the area surrounding the border region welled to Pristing, the capital of homes in the last few days because of the and have mined the bridge on the main

KLA commanders say they are only

the rebel commanders and the KLA cerations, with heavy shelling reported process at great risk. We have lately seen incidents this week in which Serbian majority support the peace deal and want an end to the fighting.

has met several of the key command-

They feel deeply the loss of those killed. They regret every one and it does make them look at the loss and at what Rambouillet could resolve," he said.

banian delegation for throwing away their best chance when they left the peace talks at Rambouillet, France, last engaging the enemy when attacked and month without accepting the peace plan. are telling their men not to be the first to saying they wanted to consult with their

"They bear their responsibilities heavily," said a Western verifier who

Diplomats had blamed the ethnic Al-Russian instinct to blame Jews for everything.

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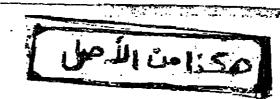
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ASIA/PACIFIC

Ex-Police Chief Recounts His Beating of Anwar

By Thomas Fuller nal Herald Tribune

KUALA LUMPUR — Abdul Rahim Noor, the police chief who beat Anwar Ibrahim in September, offered for the first time his account of the incident in testimony Tuesday that sharply contrasted with that of police officers who witnessed the beating as well as with Mr. Anwar's account

the country's top police officer, told a advised, directed or assisted by anyone three-man panel looking into the bearing that he "lost his sense of control" and slapped Mr. Anwar, the former deputy prime minister, on the left and right side of the head, but that the assault lasted just a "split second."

Earlier accounts, including that from Mr. Anwar and doctors who examined him, described a pummeling that in-other blows delivered to Mr. Anwar becluded at least seven blows and could

Crusader for Justice

Continued from Page 1

He also has tried to counter sugges-

the purchasing power of the masses.

gether in the Indonesian Association of Muslim Intellectuals, a group once

headed by Mr. Habibie and of which Mr.

Sasono is now secretary-general.

INDONESIA:

Washington.

conglomerates.

when it was made public last year and galvanized opposition groups.

They regarded it as a symbol of inyear-old rule of Prime Minister Mahathir bin Mohamad.

Without prompting, Mr. Rahim stressed that he acted alone.

Mr. Rahim, who resigned this year as referred to was not prompted, abetted, "I wish to make it clear that my act as else," he said, reading from notes in his lap. "Not even by my police officers. Not even the prime minister."

Cross-examined by Mr. Anwar's lawyer, who pointed to many disparities between the former police chief's testimony and that of his colleagues, Mr. Rahim said he could not remember any sides the two slaps:

"I could have done it, I may not have Mr. Rahim testified as the panel was done it," Mr. Rahim said in a matter-of-

ber interrupted.

"We have the doctors' evidence," Mahadev Shankar, a retired judge, told panel. justice and police brutality under the 18- Mr. Anwar's lawyer. "We will draw our own conclusions.

power to prosecute, it will offer its assessment of the case to the country's attorney general once it has finished

interviewing witnesses. the case has sharply differed with that of able to face his assailant. Mr. Rahim, who says the former deputy prime minister provoked him by calling him the "father of all dogs."

A police officer who was down the beating occurred said Tuesday that he country's most prominent citizens. heard shouts of pain followed by:

Before he fell out with his boss, Prime "Don't hit me! Why are you hitting me? Allah!

He said he then saw two police officers restraining Mr. Rahim, One of

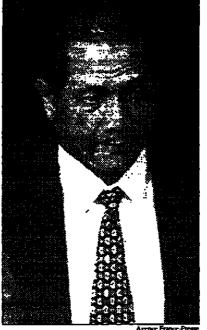
winding down its eight-day inquiry into fact tone. When he was pressed further them pulled him by his belt away from the beating, which shocked the country by Mr. Anwar's lawyers, a panel mem- Mr. Anwar as the other pushed him out Mr. Anwar as the other pushed him out of the cell and held the police chief's hand in the air, the officer testified to the

> Mr. Anwar was handcuffed and blindfolded at the time of the beating and was Although the panel does not have the denied medical treatment for four days after the incident. Currently facing sodomy and corrup-

> tion charges, Mr. Anwar was not present at the hearing Tuesday, despite protests Testimony by other police officers in from his lawyer, who said he should be "As far as the commission is con-

cerned, we do not require the presence of Dato Seri Anwar any further," said Anuar Zainal Abidin, head of the panel. hall from Mr. Anwar's cell when the Dato Seri is an honorific given to the

Minister Mahathir, and was dismissed from the government in September Mr. Anwar was the second-ranking politician in the country.



Abdul Rahim Noor leaving the Kuala Lumpur courthouse Tuesday.

Crowds Flee East Timor Amid Fears of Violence

DILL East Timor - At least 800 people left East Timor on trucks and boats Tuesday amid fears of escalating violence between supporters and opponents of independence.

Tensions have mounted in East Timor since Indonesia said in January that it was willing to grant independence to the former Portuguese colony if its people rejected an autonomy

In recent weeks, many non-East Timorese residents have returned to their hometowns and have sold cars, houses and other possessions before leaving the territory

Indonesia invaded East Timor in 1975 and annexed it a year later. Years of human rights abuses and guerrilla warfare followed, but Jakarta began easing its policy on the region after the May ouster of authoritarian President Suharto.

Pro-Indonesian civilian militiamen, some of whom have been armed by the Indonesian military, feel betrayed by the government's willingness to grant independence. There have been sporadic clashes with separatists.

On Monday night, a supporter of independence was shot and wounded on a beach east of Dili, the capital of East Timor. Prices of basic commodities in Dili have risen because many traders have left town, making it hard to find goods.

■ 3 Christians Found Killed Near Ambon

The police found the bodies of three Christians on Tuesday near Ambon, an eastern Indonesian city where a week of religious and ethnic rioting has killed at least 38 people, The Associated Press reported from the city. One had been hanged. Ambon, the seaside capital of Maluku Province, has been at the center of fighting between Christians and Muslims that has left at least 150 people dead this year despite security forces' efforts to suppress the violence. Hundreds of houses have been burned and tens of thousands of people have fled their homes.

In Jakarta, the police inaugurated the first wave of civilian guards to help safeguard the June 7 parliamentary elections and combat rising crime. Critics say the guards are not well-trained and could end up inciting violence instead of preventing it.

BRIEFLY

Parliament Backs Taipei on Economy

TAIPEI - The Taiwanese Parliament rejected a no-confidence motion raised Tuesday against Prime Minister Vincent Siew, thereby in effect granting a year's endorsement to his strategy for combatting the island's economic slowdown.

"The no-confidence motion has not passed," Speaker Wang Jinpyng announced after 142 members of the 225-seat body opposed the measure. It was backed by 83.

Under constitutional amendments enacted less than two years ago that gave Parliament the noconfidence tool, lawmakers are barred from raising a similar challenge within the following 12

China Aide Linked To Railroad Bomb

BELIING — The Chinese police have arrested an angry county official and two accomplices suspected of planting a bomb on China's main north-south rail artery, an of-

ficial report said Tuesday. Li Hongxin, a minor bureaucrat outside the city of Xingtai, is suspected of setting the Jan. 20 blast to protest his lowly status and his failure to make money in a coal mine, the newspaper China Youth Daily reported.

The police also arrested a relative of Mr. Li's who helped make the bombs and another person who planted them, the paper said. (AP)

Hong Kong Unsure About Immigrants

HONG KONG — Hong Kong said Tuesday that it would not rule out amending its postcolonial con-stitution to stem a potential mass influx of immigrants from mainland

The secretary for security, Regina Ip, told legislators that the govemment was not discussing amending the constitution, the Basic Law, at this time but would not rule out such a step in the future.

Hong Kong's top court handed down a decision in January that gave any mainland child of a Hong Kong permanent resident the right to live in the territory. (Reuters)



An Indonesian military police officer watching over a rowdy group of civilian guard recruits Tuesday at Senayan sports complex in Jakarta. The guards will use sticks, handcuffs and rattan shields to help safeguard the June elections and combat rising crime.

In a transition cabinet carefully balthe charismatic president. In my opinion, Habibie is more of a scientist than a rural and Golkar still has the best political anced among the military, old Suharto loyalists, young reformists and technopolitician. I feel not having a strong pres- infrastructure in the provinces. crats, Mr. Sasono is seen as Mr. Habibie's link to urban Islannic activists who are not ident is a precondition for democracy.

shy about promoting the interests of the ion for democracy and

on Mr. Suharto's resignation last May. he hopes his ruling Golkar bloc will be Mr. Habibie is a unique personality, able to shed its association with Mr. Amien Rais, wins the presidency. Mr. Sasono said. "People look at him as a weak president. In my view, he's not Parliament for the lawmakers to elect him the June vote. He just smiled, and said

Mr. Sasono has said he does not intend

"He has laid in this transition period a to campaign for any party or candidate. But Mr. Sasono's friendship with Mr.
Habibie did not stop him from offering a candid assessment of the president's troubled tenure since he assumed office imacy through the June ballot, in which government if another old friend from the haby through the June ballot, in which government if another old friend from the Muslim intellectuals' group, the scholar

weak. Sukarno, Indonesia's first president, and Suharto were the old style of lysts said the task will be difficult but not surprises."

BUILD: Corruption Undermines Chinese Public Works Projects

Continued from Page 1

graft or using shoddy materials. In a year when they are emphasizing social stability, China's leaders fret that such incidents may inflame popular anger against the government.

Corruption already ranks as the No. 1 grievance of ordinary Chinese. Mindful of the public mood, Prime Minister Zhu Rongii told a top-level meeting on construction safety in February that anyone caught skimming funds or skimping on quality should be severely punished.

Otherwise, we shall become people condemned by history," Mr. Zhu warned his listeners, according to the official Xinhua press agency. "Poor construction quality will bring calamity to the country and the people and will entail untold troubles."

Mr. Zhu's speech was an attempt to keep China's ambitious, Keynesianstyle spending program on track less than a year after it began. As the country's economic czar, Mr. Zbu is the chief

architect of the huge infrastructure in-vestments. Beijing is depending on the spans in the area but had never been spending to make up for dwindling brought to account. A welder who workprivate consumption in the wake of the Asian financial crisis.

year without the stimulation from infrastructure spending, said Hu Biliang. senior economist at a French securities firm in Beijing. He estimates the rate would have been 5 percent or less.

·But the spectacular failure of several projects, some of them begun before the stimulus program was unveiled, has dampened popular enthusiasm for more large-scale public works schemes.

but busy footbridge in a rural neighborhood of Chongqing city in central China, the structure crashed down in a heap of bodies and rubble. Rescue crews

The two collapses led Xinhua to acknowledge that "an alarm" had been military police officers and 22 civilians.

Outrage over the accident reverberated across the country. It rose further after an investigation showed that the bloody lessons" of the accidents.

ed on the fallen bridge came forward to say he had repeatedly tried to report the The Chinese economy could not have use of defective materials but that his achieved its growth rate of 8 percent last complaints were shunted around and wound up nowhere.

Worse, a local Communist Party cadre, a former classmate of the contractor, admitted taking \$12,000 in bribes in connection with the project which managed to go over budget by 40 percent despite its flawed execution.

Less than a week after the Chongqing collapse, a bridge in Fujian Province also crumpled, killing seven people. The fore-On Jan. 4, as villagers crossed a small man in charge of its construction has been

recovered the bodies of at least 18 para- sounded about careless construction. The central Ministry of Construction issued an emergency notice exhorting local authorities to "learn from the

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CHINA: Albright, Looking on Bright Side, Sees Ties Maturing

Continued from Page 1

The Chinese were also told that the move showing an improvement on hin-

the UN civil rights covenants that they had pledged to ratify by last fall. The covenants have not been ratified.

arrests and sentences of opposition party members in China has heightened the

antagonism. In a sign of this renewed ire, the U.S. Senate passed a unanimous resolution last week arging the administration to conweek urging use annual meeting of the demn China at the the demn C demn China at the annual flacting Geneva inculture would create job growth, not UN human rights commission in Geneva starting at the end of this month.

One of the tasks of Mrs. Albright's affect it would have on the past have always must be a "commercially viable" agree not needed, she added.

interpreted the resolution as a highly ment were far from clear.

The U.S. trade represe lene Barshefsky, is due

visit of Prime Minister Zhn Rongji to her advisers said a decision had not been Washington in early April had presented them with an opportunity to make a them with an opportunity to make a

In another area of discussion To coincide with the prime minister's China's possible membership in the visit, it would be helpful, Mrs. Albright World Trade Organization, the inter-VISIL II WOULD be nearly as a rule congress, Mrs. Alsugested, if the Chinese ratified one of suggested, if the Chinese ratified one of suggested, if the Chinese ratified one of suggested and suggested are constant and suggested. - Mrs. Albright came away somewhat heartened.

Her aides said that for the first time, Congress remains angered by China's Prime Minister Zhu, who is the eco-Congress remains angular the recent nomic czar of China, appeared to uncould involve a protective shield around derstand the positive aspects for China Taiwan, as a threat to them. joining the trade organization, even as by slowing growth.

The administration has hammered at job loss, as the Chinese feared.

While the atmospherics for China en-One of the tasks of the trade organization had imtrip was to assess whether the proved, officials said, the details of the should work with Taiwan to reduce tenistration should introduce a should work with Taiwan to reduce tenagainst the Chinese in Geneva and what concessions that China was prepared to sions so that the buildup of missiles on make for what the administration is the chinese in Geneva and what is a should work with Taiwan to reduce tenagainst the Chinese in Geneva and what is a should work with Taiwan to reduce tenagainst the Chinese in Geneva and what concessions that China was prepared to make for what the administration is a should work with Taiwan to reduce tenagainst the Chinese in Geneva and what concessions that China was prepared to make for what the administration is a should work with Taiwan to reduce tenagainst the Chinese in Geneva and what concessions that China was prepared to make for what the administration is a should work with Taiwan to reduce tenagainst the Chinese in Geneva and what concessions that the should be concessions that the chinese in Geneva and what concessions that the chinese in Geneva and what the chinese in Geneva and what concessions that the chinese in Geneva and the chin against the Crinese in October Missiles on the Chinese make for what the administration insists the Chinese coast opposite Taiwan was affect it would have on the Chinese coast opposite Taiwan was affect it would have on the Chinese coast opposite Taiwan was

The U.S. trade representative, Char-lene Barshefsky, is due in Beijing on Wednesday and will be carrying with her have to see where we are.'

On U.S. national security interests that have also riled Congress, Mrs. Alplaints from the Chinese about Washington's intentions to deploy a theater missile defense shield in Asia.

The Chinese view this plan, which Mrs. Albright said at a news confer-

the Chinese economy was being shaken ence, "I replied that instead of worrying about a decision that has not been made to deploy defensive technologies that do not the idea that opening the Chinese market yet exist. China should focus its energies on the real source of the problem - the proliferation of missiles.

China should use its influence on North Korea to help restrain missile development there, she said. And Beijing



EDITORIALS/OPINION

Nigeria, Indonesia The most populous nations of Africa and Southeast Asia are poised precariously in mid-transition from decades of dictatorship to would-be democracy. Success could reverberate far beyond the two countries, setting examples that might prove contagious. Failure could

prove just as discouraging. Nigeria held its presidential election on Saturday. Indonesia is scheduled to vote in June. It is far too soon to predict the outcome of transition in either country. If we have learned anything in this decade of falling dictators, it is that elections alone are not enough to guarantee democracy. Democratization depends on the involvement of citizens before, during and after elections, and that can be corroded by corruption.

intimidation and apathy.
In both Nigeria and Indonesia, long years of repression crippled the institutions that could provide a sustained check on those in power and a sustained voice for the otherwise powerless. Such institutions cannot be created, or re-created, in an instant.

Their absence helps explain the worrying level of cheating in Nigeria. Only the loser so far has charged that such cheating alone was responsible for the winner's 63 percent result, but no independent observers have certified the voting as fair. The Transition Monitoring Group, a coalition of Nigerian nonprofit organizations, said that in

some areas "the incidence of electoral fraud was great enough to completely distort the election result

Such charges are unlikely to prevent former mulitary ruler Olusegun Obasanjo from assuming power on May 29, but charges of fraud should be investigated. More to the point, they should discourage him from "any triumphalist insistence on a 'winner-take-all' stance." as the monitoring group said. The incoming civilian government must therefore begin to make determined and sustained efforts to cultivate democratic norms and values."

There are reasons for worry in Indonesia, 100. Ethnic- and religiousbased violence has broken out in many parts of the country, some of it allegedly instigated by military groups. The transitional government has devised election rules that are only partly

But in neither country is it time to write off the attempted transitions. If elections are not sufficient to create a democracy, they are nonetheless es-sential. In both countries, players across the political spectrum so far seem willing to participate and fight for improvement in the rules and a deepening of civic society. In those efforts, they merit support from overseas, with an attention that stavs focused long past election day.

The Broaddrick Story

The case of Juanita Broaddrick, the Arkansas woman who claims that she was raped in 1978 by Bill Clinton, poses a question with no satisfying answer. How should one respond to an allegation that is obviously graver than any the president has yet confronted but is also, by virtue of its age and circumstances, so difficult to assess reliably? That the press is at once accused of being weak-kneed for having waited so long to run the story and of being too aggressive for having eventually done so is evidence of the confusion that this question provokes.

Mrs. Broaddrick has some contemporary corroboration of her account from people whom she allegedly told about her encounter with Mr. Clinton, who was then the attorney general of Arkansas. She appears to have no particular political ax to grind. And she was, until recently, a most unwilling witness, refusing to tell her story publiely for many years. Her account could not be dismissed either by investigators for independent counsel Kenneth Start (who deemed the evidence in-

conclusive) or by reputable journalists who have spoken with her.

On the other hand, the case is more than two decades old. And although she says now that the assault did happen, Mrs. Broaddrick denied it under oath in the Paula Jones lawsuit. Not did she report the alleged assault at the time. She attended a fund-raiser for Mr. Clinton weeks after the alleged incident, and she accepted a nonpaying position on a state advisory board from him when he was governor.

In the days since Mrs. Broaddrick's story was first squarely told, there have been calls for Mr. Clinton to address it directly rather than leave everything to the blanket denial of his counsel. But that could hardly assist in any sober assessment of Mrs. Broaddrick's claims. Mr. Clinton's word in this realm by now has no value. That leaves us with an accusation which cannot be responsibly accepted, nor easily ignored. It is a mark of where Mr. Clinton has brought us as a country that he

cannot begin to ameliorate that fact.

Human Rights in China

the Clinton administration's relationship with China. The more Washington on human rights by sponsoring a new seeks to broaden its avenda with Beijing, the more harshly China treats democrats and dissidents. In the face of a new wave of political repression in China President Bill Clinton and Secretary of State Madeleine Albright must do more than repeat stale complaints and then change the subject to trade. Americans will not support a policy of engagement and improved relations with China if the price is American inaction on human rights abuses.

Mrs. Albright traveled to China this week just days after the State Department published a withering report on repression in China. It found that in 1998 Chinese leaders broke their promises to respect international human rights conventions, held thousands of political critics and religious activists in prison, tortured detainees and tightened restrictions on the press. Beijing has been using long prison sentences to crush the formation of independent political parties.

Mrs. Albright talked bluntly about the dismal record in her meetings with Chinese officials on Monday, as she has done before. That seemed sufficient when China's conduct was improving. But as President Jiang Zemin has tightened controls on political expression in recent months, the American criticism has seemed increasingly hollow and ineffectual. Mrs. Albright's words were further muffled by the primary purpose of her visit, which was to advance the administration's policy of building diplomatic links with China, specifically by advancing Beijing's entry into the World Trade Organization and preparing for a smooth visit to Washington next

A disturbing pattern is developing in month by Prime Minister Zhu Rongji. Washington can act more forcefully United Nations resolution on Chinese abuses in Geneva later this month. Last year, for the first time since 1991, the United States did not support a resolution condemning China before the UN Human Rights Commission in Geneva. The administration hoped that this gesture would encourage Beijing to ease political repression. American silence on the issue this year would be unconscionable.

> Mr. Jiang and his fellow Communist leaders fear social unrest. As economic growth has diminished because of Asia's financial crisis and Beijing's own incomplete economic reforms. political protests have spread and the government has tried to intimidate those who favor greater freedom and democracy. But, as Mr. Clinton noted last week, sooner or later China will have to realize that it "cannot purchase stability at the expense of freedom."

If the repression grows worse in the weeks ahead, the administration may have to reconsider its commitment not to link China's admission to the WTO to its human rights performance. For now, the membership decision will depend on Beijing's willingness to lower tariffs to international standards. Concerned that too rapid an exposure to free trade will increase Chinese unemployment and unrest, Beijing wants an extended transition period. Some accommodation is reasonable. But the point of admitting China into the WTO is to bring it more fully under the rules of the international trading system. Excessively watering down those rules to have an agreement ready in time for Mr. Zhu's visit to Washington would be a mistake. -THE NEW YORK TIMES.

Herald Eribune

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International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neudits-sur-Seine, France, Tel. (1) 41 43,93 (f) Fax: Subscriptons, (1) 41.43 92 (f) Advertising, (1) 41 43.92 (f) News, (1) 41.43 93 [8] Internet address http://www.int.com/E-Mai/.ihig/th.com/

Editor for Anti-Michael Rudical of Canterbury Rd. Surgipuse 119001. Icl. 06/1472-7768. Fat. 105/1274-2354. Mar. For Anti-Morel Dokum, 41201-191. Java Road, Hore Kone, 1st. 852-262-4188. Fat. 852-292-4190. Gen. Mar. Genmon. T. Schlützt, Friedricher 15. 60/23 Frindham M. Rd. 40/00/12501-151. 40/00/2125020. U.S. 01ffice. 850. Third. We. New York, N.). 10022. Tel. (212) 752-3890. Fat. (212) 753-3885. U.K. 4dvertistus Office: 40. Mar. sh. Wall. London Eld 91P. Tel. (271) 510-570. Fat. (171) 497-3451. A.S., an capital de l'200 000 F RCS Nanterie B 732021120. Campission Pariante No. 01337 531908. Imeriational Height Tribute. All rights reserved 1888. 0294-2022.



WASHINGTON — Should America get involved in Kosovo? The answer is a qualified "yes."

Kosovo is a civil war between the Muslim Kosovar Albanians, who make up 90 percent of Kosovo Province, and the Orthodox Serbs, who make up the other 10 percent of Kosovo, which is itself part of Serbia.

How do civil wars end? Usually in one of three ways; with a hard partition. as in Cyprus: with a soft partition under a hard fist, as in Lebanon, where the Christians and Muslims now mix under a Syrian fist; or, as in the American Civil War, with one side vanquishing the other and dictating the future. That is how civil wars end. They do

O.K., you're O.K. In principle, I have always favored the partition option, whether in the Balkans or in the Middle East. I think that people need to live apart before they can live together. Nevertheless,

not end with both sides saying "I'm

the U.S.-NATO position in Bosnia was not to tolerate a hard partition. So the civil war in Bosnia ended, like Lebanon, with a soft partition under a hard fist, and that hard fist is the American-

led NATO force in Bosnia.

fulmination from the cable tele-

vision host Chris Matthews and

insinuations from House Minority Whip Tom DeLay,

Democrat of Texas, Juanita

Broaddrick's sexual assault al-

legation against Bill Clinton

On Feb. 19, an interview by

Wall Street Journal editorial

writer Dorothy Rabinowitz

with Mrs. Broaddrick became

Four days later, NBC aired

taped before the Journal story.

and it was then that millions of

be called the New Mixed Media

Culture, and it is a sign of things

to come - bad things for the

than of verification, and the

tion, Moreover, we believe

strongly that more modes of

communication, including cab-

le television and the Internet.

benefit everyone. Our point is

limits of journalism's function.

fice is beyond the scope of

reporters to decide. Rather, a

facts from the allegations, and

WASHINGTON — Once again, the grief-stricken faces of Israeli families who

have lost a young soldier in

southern Lebanon are on the

front page. An Israeli brigadier

general is killed in a bombing

attack. Israelis ask: For what are

these sacrifices being made? The late Yitzhak Rabin, then

Shimon Peres and now Ben-

jamin Netanvahu have all

talked about a unilateral with-

not to respond to growing sen-timent in Israel that its self-

styled "security zone" in Leb-

Mr. Clinton's fitness for of-

nature of public discourse.

cost for society is high. We are not judging the merits of Mrs. Broaddrick's allega-

What are we to make of how

piece appeared.

Americans tuned in.

has flared in the serious press.

By Thomas L. Friedman

The U.S.-NATO position is that Kosovo should be handled the same way. There should be a soft partition, with Kosovo remaining in Serbia, but with the Kosovars being given real self-rule for the near future — all pro-tected by the hard fist of NATO. That is the peace accord that both sides rejected last week.

But if they accept, you ask, is it worth making a difference to quell this particular Balkan civil war, and can the United States make a difference at a reasonable cost sustainable with the American people?

As to whether it is worth making a difference in Kosovo, the answer is yes." America has a strategic and humanitarian interest in not allowing this Kosovo-Albanian conflict to get out of control. As the Balkan expert Herbert Okun likes to observe: "Bosnia implodes. Albania explodes.

There is real reason to believe that if it left untended, the Kosovo problem will suck in Albanians from four surrounding regions - Macedonia, Montenegro, northern Greece and Albania — in ways that will be highly destabil-izing, will lead to a large number of refugees, will infect Greek-Turkish re-lations and will sour intra-NATO relations. You cannot care about the future of NATO and the stability of Southern Europe, and then say the United States has no interest in Kosovo.

But can it actually make a difference at a reasonable cost? Only if both parties accept some version of the eace deal that has been offered.

But if the parties are simply too committed to testing their strength, or not exhausted enough yet, or too caught up with their own fantasies, or too divided to make a decision to accept this peace deal, then Americans cannot make a difference at a reasonable cost and should not interpose themselves on the ground. They should focus instead on building a fire wall around this

conflict to prevent it from spreading.

If the Kosovars eventually agree to
the NATO plan, but the Serbs still refuse, then every pressure, short of a NATO invasion, should be mobilized to bring the Serbs around, and NATO should not hesitate to use airpower to restrain the Serbs from ethnically cleansing Kosovo.

Why and How America Should Deal With Kosovo But NATO is not going to invade Serbia to impose a settlement. At least three NATO members, France, Italy and Greece, would not approve.

If both parties eventually come to

their senses and accept a peace deal. should America contribute peacekeeping troops? Yes. Since the deal calls for the Europeans to commit 25,000 troops and the United States only 4,000, it means that the Europeans are assuming the lion's share of responsibility. Gerting the Europeans to take such responsibility is, in itself, a U.S. interest.
The United States is and must remain

a European power and therefore it cannot remain entirely aloof from a Kosovo deal. Contributing 4,000 troops is not beyond the means, or the interests. of America as a great power.

The bottom line: It is worth keeping the peace in Kosovo, if there is a peace to keep. If there is no peace to keep, Washington should work with allies to quarantine the area, so that its toxic impact on the rest of Europe is minimized.

Either patrol a fence between the warring parties if they are ready to stop fighting, or build a fence around them if they are not.

The New York Times.

The Journalism That Doesn't Bother to Check Its Facts •

WASHINGTON — At long last, Jane Doe No. 5. By Tom Rosenstiel and Bill Kovach After months of buzz from the to provide citizens with acon-line gossip Matt Drudge. curate reliable information

upon which they can self-gov-

ern. That process is at risk.

Mrs. Broaddrick is a nursing home operator in Arkansas who alleges that in 1978 Bill Clinton forced her to have sex with him in her hotel room. She told friends about the incident at the time. She did not go to the police and she avoided reporters.

Years later, when contacted the basis for a piece that ran on the paper's commentary pages. by Paula Jones's attorneys, she The next morning, The Washington Post published a signed an affidavit denying that Mr. Clinton had assaulted her. long and pained news story on But when she was contacted by Page 1. explaining that it had interviewed Mrs. Broaddrick months earlier, off the record, investigators working with independent counsel Kenneth Starr and was offered immunity and had won her consent to go from prosecution, she retracted public only after the Journal the affidavit.

Then, after Mr. Clinton's trial in the Senate had begun, she decided to make the allegation an interview that had been public, although it did not surface in the mainstream press

until Feb. 19. Why did this become a big and when Jane Doe No. 5 bestory only after the impeachcame a story? The circuitous tale is a template for what might ment process was over?

Actually, several leading news organizations had pursued this story since 1992 and had been unable to verify it. Mrs. Broaddrick refused to go on the America is moving toward a record, and the news organijournalism of assertion rather zations properly resisted going

Late in January, on the eve of the Senate impeachment vote. NBC News finally persuaded Mrs. Broaddrick to sit for an on-the-record interview. In the ensuing weeks. NBC tried to to reaffirm the value and the confirm various elements of her

account and held off running it

while doing so. NBC News

made the right choice. To begin with, Mrs. Broadjournalist's job is to sift out the drick's account is problematic, especially by legal standards. to talk about the story.

She told the story, denied the story, then retracted the denial. With that record, she put her credibility in doubt, and neither Mrs. Jones's attorneys nor Mr.

Starr were able to make a case

with her testimony. Even the

House managers who inter-

viewed her chose not to use the allegation publicly in their efforts to convict Mr. Clinton. There is also the question of Mrs. Broaddrick's timing in go-ing public. She did not come forward for nearly two decades, and then only when her allegations could have caused Mr. Clinton's removal while allow-

ing her to escape entanglement in most of the legal process. That timing gave NBC appropriate pause. There is a long. tradition of fairness in the press of not dropping bombs at the last minute during elections or other public debates. This informal rule prevents stories from unduly influencing an outcome before the sorting-out process of journalism has been

given a chance to work. In addition to the timing, the gravity of the charge itself should require a high degree of substantiation.

NBC News ended up taking a lot of heat for not running the interview earlier. That only goes to show that restraint is often more difficult than charging ahead. Making those in ment calls -- editing -- is at the

heart of journalism.

During the time NBC and other news organizations were working to verify Mrs. Broaddrick's story, we saw the new, impatient culture of journalism at work. It is not a culture dedicated to establishing whether a story is true. It disregards verification and focuses on some secondary controversy

In December, for instance, Mr. Matthews, the CNBC talk show host, broached the Broaddrick story without offering any indication that he had tried to verify it. Instead he discussed how members of Congress were silently using the "rape accusation" to make up their minds on impeachment.

The same pattern followed on talk radio, on Fox News, on Matt Drudge's Web site, and in the Washington Times: reporting not on the substance of the allegation but on NBC News's hesitation to air it, or speculation about pressure from the White House to kill the story.

Then, once the impeachment process had concluded, the story was ferried into the press as a political statement by the editorial writers of The Wall Street Journal. The Journal's editorial pages have been aggressive about airing allegations against Mr. Clinton that had not yet passed the paper's own test of news. That essay forced other news organizations to decide how to react, and whether to treat the allegations as a news story on their face or as a story

about the political debate. The old press was trying to react to a new kind of journalism, one that is concerned not with fact-finding but with influencing events, in this case trying to damage Mr. Clinton.

The pressure of the new journalism of assertion is to go with stories before they have gone through the discipline of re-porting — and that is what reporting is, a discipline. The foundation of journalism's role in society is its "ruthless respect for the fact," as the Columbia Journalism School

professor Jim Carey has said. Because investing in reporting is too expensive, and shouting can generate an audience.

much of the so-called "infor-

mation revolution" is about speculation and argument, not gathering information.

In addition, the continuous news cycle makes verification more difficult. Journalism is becoming less a product than a process, witnessed in real time and in public. First comes the allegation. Then the anchor vamps and speculates until the counter-allegation is issued.

The demand to keep up with this to-and-fro leaves journalists with less time to sort out what is true and significant. The public gets the grist, the raw elements. There is more "news" on the air, but it is delivered piecemeal

with little context. A journalism of unfiltered assertion makes separating fact 👩 from spin, argument from innuendo, more difficult, and leaves society more susceptible to manipulation.

Journalism is a forum for debate, but that does not generate truth unless it is built on a foundation of accurate information. An argument between two prejudices educates no one. It only inflames.

More sources of news are better for everyone. But that is profoundly dangerous if journalists allow it to mean that their responsibility to first verify the facts is lessened. If anvthing, it is heightened. There is more misinformation and

information out there. People are already drifting away from journalism as it has moved increasingly toward being a forum for conflict.

In a society with growing choices, and in which the depth of information is potentially infinite, the highest value will be given to the source whose information is most dependable.

Every society has created its own journalism. In each, history reveals, the form that prevailed was the most reliable one. In responding to the current wave of technological, economic and political change, journalists must not succumb to the pressure to lower their guard or abandon standards of proof.

To maintain authority with the public, journalists would be wise to remember one of the old adages: When in doubt, leave it out. Being first and wrong is worse than useless. It damages 🚁 both journalism and society.

Mr. Rosenstiel is director of the Project for Excellence in Journalism, funded by the Pew Charitable Trusts. Mr. Kovach is curator of the Nieman Founof the Clinton scandal on journalism, they contributed this to The Washington Post.

drawal from southern Lebanon. dation for Journalism at Harvet the loss of life on both sides Lebanese Army to live outside vard. Co-authors of a forth-Council on Foreign Relations Lebanon. Logistical arrangecontinues with no end in sight. protect the international border. and the Center for Strategic coming book about the impact Israeli leaders have chosen

Israelis tend to forget that Hezbollah as a militia did not exist until Israel's ill-conceived invasion of Lebanon in 1982.

anon is a no-win situation.

This militia, established to resist Israeli occupation of southern Lebanon, is directly supplied by Syria with arms from Iran delivered to Damascus. According to United Nations officials and other military experts in southern Lebanon. Hezbollah is now a highly disciplined and trained force.

but it is not a standing army. Hezbollah's existence as a militia gives both Syria and Iran a cost-free hand in southern Lebanon as a result of Israel's

security zone there. Hezbollah's leadership has repeatedly stated that the militia's resistance to the presence of the Israel Defense Forces in southern Lebanon will continue until Israel withdraws. When that happens, they say, there will be no need for a fighting force: they imply that the militia will be disbanded as other Lebanese militias were following the Taif agreement in 1989.

By Judith Kipper

The Right Way for Israel to Leave Lebanon

fused to test that possibility? Lebanon's president, General Emile Lahoud, formerly head of the Lebanese army, deserves credit for integrating, training and disciplining a multiconfessional national force in Lebanon. There is no doubt, says the U.S. military, that this Lebanese army is capable of deploying in the south when Israel withdraws, to Hezbollah insists that it will not

interfere with the such a deployment to the south. Lebanon cannot and will not sign a security or any other agreement with Israel at this time. However, Israel's prime minister knows that mutually acceptable logistical arrangements for Israel's quick withdrawal from the south and the simultaneous deployment of

the Lebanese army there will not be an obstacle. Obviously. Lebanon has to be sensitive to the will of its Syrian patrons, but what interest does Israel have in allowing Damascus to maintain Hezbollah as a force that Syria

can use against Israel? Both the United States and Israel have hinted that after the Israeli elections this spring. Syria may be ready to engage again in negotiations.

Israel's strategists are aware that Syria wants to get credit for Israel's withdrawal from southem Lebanon as part of an Israeli-Syrian deal. American and Israeli policymakers claim that Syria is needed for the peace process." Lebanon is a casualty of this Israeli-Syrian game. Despite the usual innuendos, supposed secret plans and con-

Iran publicly concurs with this spiracies that run rampant in the position. Why has Israel re-Middle East, there may be a workable formula for Israel's unilateral withdrawal from Lebanon now, but it requires U.S. policymakers to take a strategic

rather than a tactical view. Israel would agree to a quick unilateral withdrawal from Lebanon, making provisions for some of the top officers of the Israel-sponsored Southern ments would be made through the good offices of the United States. Simultaneously, Washington would use its formidable political influence to inform Damascus that:

· Israel is going to withdraw • This is an important first

step for regional stability. • Syria's interests will be taken seriously in negotiations with the Israelis, including withdrawal from the Golan Heights.

Syria, with 30,000 troops in

Lebanon, is responsible for security there, and Damascus will be publicly held accountable by the United States for anything that might happen in Lebanon to disturb, interrupt or delay Israel's unilateral withdrawal. · Hezbollah will be expected

band without a formal arrangement, as all other Lebanese militias have. The result can be a stable and secure international border between Lebanon and Israel, a development that will be immensely popular and supported

throughout the Arab world and

to lay down its arms and dis-

in Israel. Syria will be forewarned of severe consequences and public imals. There was everything on blame if it uses its veto power. It them including the kitchen

will be told that only nonmilitary means and direct negotiations will produce positive results. Israel will be relieved of its painful history in Lebanon. Negotiating with the Palestinians and re-establishing negotiations with Syria and Lebanon can again become the primary focus of Israeli and American diplomacy.

The writer, a Middle East specialist associated with the and International Studies, contributed this comment to The Washington Post.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1899: Toral Accused

MADRID - "El Pais" publishes a violent article against General Toral: "According to Article 293 of the Military Code, General Toral ought to be shot for having included in the sur-render of Santiago [de Cuba] the whole of the 4th Army Corps. This he had no right to do, and his action was in complete disaccord with the prescriptions of the Military Code and the orders of Marshal Blanco."

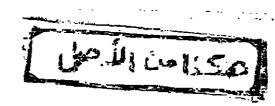
1924: Hats For 2000

PARIS - The annual Bai de la Mode given at the Continental Hotel in Paris was grand and glorious. The big event was a display of the "Modes of the Year Two Thousand." The hats shown were decorated to rouse the ire of the Society for the Prevention of Cruelty to An-

stove. One lady with a "comehither look" in her eye wore a huge black question mark on her green hat. The query might have been on the high cost of living, but it probably was the problem of locomotion with such a weird headdress.

1949: Cigarette Effect MEMPHIS, Tenn. - A group

of doctors discussed the effects of cigarette smoking as a possible cause of cancer in a smoked-filled room and the result was a stand-off. Ernest Snyder submitted a report on lung cancer which indicated that smoking may have been one of its causes. But Dr. Egon Lorens reported a year-long attempt to produce cancer in mice with cigarette smoke was entirely negative. The first national cancer conference ended with a plea that the time has come to stop trying so hard to prevent cancer and concentrate on treating it.



OPINION/LETTERS

حكذامن الأحل

Signs of Improvement

By William Raspberry

On the Racism Front

WASHINGTON — Brit-ish society, according lists the Feb. 15, 1998, slaying to a report issued last month, of 19-year-old Amy Robinis "infected" with the disease of racism. Police departments, employers and citizens at large share in the discrimination against West Indian, African and Asian immigrants, it said.

With Kosot

And I have been thinking: How much better is America? It is, for me, a difficult question to contemplate.

The case for racist America The case for racist America is easy enough to make. The British report coincided with the sentencing in Jacobs. British report comcined with the sentencing in Jasper. But it is not just about Texas, of a white man for murder and attempted murder. Intelligence Report and with the firing in Washington of a white radio "shock jock" for making a sick joke about the murder. We are still reeling from the That is not even talking police shooting of Amadon about the daily slights and in-Diallo; officers fired 41 bullets sults: the surly service, the disat the young unarmed Guinean counted job interview, the his New York apartment.

Nor was James Byrd, the to judge racism in America? itchhiker slain last June, the hitchhiker slain last June, the

son (two Texas men said they "picked up a couple of gins and were going to go out and shoot black folks"), the May 30 brass-knuckle attack on a black marine by some 30 white men, and the Dec. 2 shooting of Sonya Thompson as she stood outside a friend's house in Albany, New York. (Police say two white high

hate groups operating in the United States, and a 60 percent increase in the number of white supremacist Web sites.

as he stood in the doorway of turned away apartment renter. So why do I find it difficult

year's only victim. I am look- easy to count up race-inspired ing at the winter issue of In- crimes and complaints to the



brutality charges, how do you sentenced him to death? tally up improvements?

Where is the column for across racial lines?

work of the authorities in cracking that case? Where do you note that a white-majority jury already has convicted

nity Commission and police others are awaiting trial) and I am not touting the death offices, in university faculty

recording that the citizens of a white man to die for killing a bers, in mayors' suites and in Jasper came together after black hitchhiker in a tiny presidential cabinet posts. Mr. Byrd's grisly killing to Texas backwood has to figure hold prayer meetings and in the racism equation. So institutional sort. That is to community healing services must the response of whites nationally to the Jasper murder tually independent of active Where do you list the quick and other race-hate crimes.

Many of the people who will warn me not to be too generous in awarding racialtelligence Report, which Equal Employment Opportu- one man in that killing (two themselves beneficiaries of

analysis and operations research.

returned from Southeast Asia.

entered academe.

disfranchised Americans, Immigrant

Jews and Catholics enrolled in the na-

tion's most prestigious colleges, even-

tually storming the highest citadels of U.S. intellectual life. After 1970, a new

Latinos, Asian Americans and women

sia, but diminished the professoriat's

social status and cachet. No longer tethered to the WASP ruling class by

te. Unlike earlier generations o

positive change in America. They sit in newsrooms and law penalty, but surely sentencing lounges and judges cham-

Much of racism is of the say, racism that operates virracists. I think of the decent white South Africans who, in the pre-Mandela era, worked and voted for the end of apartheid and enjoyed apartheid's benefits every day of their lives. Their racial advantage. and nonwhites' racial disadvantage, were built into the system so thoroughly that their personal decency was of little consequence.

guished economic historian; and Defense Yet even here there is Secretary Robert McNamara, a cerebral ground for at least some opauto executive famed for his quantitative timism. Much of what Americans think of as institutional But the war frustrated their plans and racism rises to the point of confounded the certainties of the nalegal violation. The fact that job and housing discrimination's best and brightest. Working tion, for instance, are built Americans could not help but note that these policy wonks retired to foundation into the system does not mean presidencies and endowed professorthat they are not actionable. In ships while many of their sons never many jurisdictions, crimes deemed to be motivated by Second, after World War II, the nagroup hatred receive spetion's universities opened to previously cially harsh treatment.

Does that mean that America is getting better? If the question is whether there is a greater willingness to punish racist behavior, I think the generation of dispossessed - blacks, answer is a clear "yes." If 'getting better' means the elimination of racist thoughts This democratization injected enor- and atterances, then how can mous vitality into America's intelligent- anyone answer the question?

The Washington Post

The Bard Goes to Hollywood

By Stephen Greenblatt

CAMBRIDGE, Massachusens — Those who have seen "Shakespeare in Love" must now be convinced that Shakespeare's ravishing sonnet "Shall I Compare Thee to a haired, wealthy young woman. Viola de Lesseps, who bore a striking resemblance to the actress Gwyneth Paltrow.

In one delicious scene, young Will rushes away from the playhouse, where the actors are rehearsing his new play. "Romeo and Ethel, the Pirate's Daughter." crying out as he goes, "I have a sonnet to write!"

Minutes later, we see Ms. Paltrow melting over the sonnet inscribed "For Lady Viola de Lesseps." The poet has found his muse.

The trouble is that one of the few things that scholars know about Shakespeare, apart from real estate transactions, minor lawsuits and the bequeathing of his second-best bed to his wife, is that this poem (No. 18 in the 1609 edition) is one of a group of 126 sonnets apparently

written to a fair-haired, wealthy young man. The language of the sonnet does not specify whether the beloved is a man or a woman, but

MEANWHILE

the first 17 sonnets are clearly addressed to a man, and the succeeding sonnets, until the Dark Lady makes her appearance in No. 127, all seem to focus on the poet's relationship with the person whom he provocatively terms

the master mistress of my passion." The screenwriters, Marc Norman and Tom Stoppard, simply moved "Shall I compare thee to a summer's day?" from its sequence and redirected it to a recipient whom modern film audiences, or at least the studios that try to reach these audiences, deem acceptable. How is it that a miserably undemocratic, unenlightened culture 400 years ago could be more tolerant of expressions of same-sex love, or the appearance of it, than our own?

The answer in part is that Elizabethan England was not in fact more tolerant; our laws on sexual relations are models of reasonableness compared with the punitive statutes on the books in the 1590s. But there is considerable evidence that those statutes were rarely enforced: Charges were rarely brought, juries were unwilling to convict, and many of the most powerful figures in the realm were comfortable with expressions of same-sex desire.

A few years ago, Mr. Norman took me to lunch and said he wanted to write a screenplay about Shakespeare. He asked me what in Shakespeare's life might make a good plot.

I replied that very little of what we actually know about Shakespeare's life was cinematic: He wrote two plays a year, stayed out of prison, made money, invested prudently and retired to his hometown. From the point of view of the movies: a major yawn. It would be best. I told Mr. Norman, to focus on the period of Shakespeare's life about which we know almost nothing - the late 1580s and early 1590s, the years after he left Stratford and before he became fully established in the London theater world.

What would be a possible plot for those years, Mr. Norman asked. I first suggested that he might invent a Shakespearean involvement in the murky world of religious struggle. (After Summer's Day?" was written for a fair- all, 1588, when Shakespeare was 24, was the year of the Spanish Armada; there are hints that Shakespeare was involved in or at least knew circles of secret Catholics.)

In effect, then, I was imagining something like the plot of "Elizabeth," another movie this year, but Mr. Norman did not warm to this idea. Then, I came up with another thought.

The really spectacular life of the late 16th century was not that of Shakespeare but that of his friend and rival Marlowe: spy, blasphemer, atheist, violent brawler, double agent, homosexual, as well as brilliant playwright and poet, murdered at the age of 29.

An official inquest ruled that Marlowe met his death — a knife thrust over the eye — in a tavern brawl about the "reckoning," the bill. But research has turned up evidence that the murder might have been a hit, possibly planned by the head of Elizabeth's secret police, Thomas Walsingham.

Why not have Shakespeare, whose sexuality was ambiguous, have an affair with Marlowe and then become involved, in some way or other, with Marlowe's death? You could have that death serve as the turning point of Shakespeare's career, since the truly

great plays began to emerge later.
No dice, Mr. Norman said. No studio would buy it.

Never mind. "Shakespeare in Love" captured something that all Americans can celebrate: not political cunning, not religious zealotry, not complex moral intelligence, not even love, but supreme, overpowering skill. American culture adores those who can jump higher, run faster, hit balls farther than anyone else, and popular artists have invented compelling myths of metamorphosis, tales that recount the transformation of people of modest talents into towering heroes.

But it is far easier to dramatize the stupendous increase in a basketball player's skill than a poet's. Mr. Norman and Mr. Stoppard contrived brilliantly to convey what it meant for a playwright to grow from the gifted hack of "Two Gentlemen of Verona" into the towering poet of "Romeo and Juliet."

The looks of astonishment on the faces of the first audience of Shakespeare's tragedy are the looks of an audience that knows it is encountering a level of skill that it had never before imagined possible.

Shakespeare would probably have understood the canniness that led screenwriters to fiddle with the facts; after all, he himself did so, spectacularly, in his historical plays.

But perhaps the studios underestimated how much Americans love talent: Even if the film had depicted Shakespeare writing his sonnet to a fair young man, audiences may have delighted in his overwhelming success.

The writer, a professor of literature at Harvard, contributed this comment to The New

In America, Intellectuals Are Suspect

L OS ANGELES — Hidden among the sordid details of sex, lies and videotape, the president's impeachment and trial pointed up the miserably low standing of intellectuals in American life. Congress and the media treated experts with scorn. The public, for its part, greeted the erudite pronouncements of historians, legal scholars and political scientists with yawns. The nation ignored its scholars, viewing their research as irrelevant technicalities or partisan propaganda.

When Bruce Ackerman, a professor at Yale Law School, testified that the constitution forbid a lame-duck House from sending articles of impeachment to a newly elected Senate, the Judiciary Committee dismissed his contention without a second thought.

When Scan Wilentz, a historian at Princeton, explained that the charges against President Bill Clinton, even if proved, did not meet the Founding Fathers' standards for impeachment, the committee reproached him for his inference between informed scholarship and mere opinion.

This anti-intellectual streak has deep roots in America's democratic, anti-aristocratic heritage. Americans have long viewed the learned with suspicion and challenged their intellectual authority.

A healthy contempt for the life of the mind, Alexis de Tocqueville noted in 1830, flowed naturally from America's fluid social boundaries and passionate democratic creed.

The young nation, Tocqueville observed, "escaped the influence not only of great names and great wealth, but even of the natural aristocracy of knowledge and virtue.

Americans focused on getting and spending, moving and building; they associated the "taste for intellectual pleasure" with the decadence and stagnation of Europe.

By Bruce J. Schulman

Throughout much of America's history, intellectuals maintained an elitist, snobbish contempt for the hurly-burly of American life and the character and capacities of ordinary citizens.

Modern political forces, however, have allowed a healthy historical skepticism to fester into a dangerous disregard for scholarship. A number of factors account for this trend.

Intellectuals have not always distinguished themselves in U.S. politics, especially during the 1910s and 1960s. President Wilson, a former professor and president of Princeton, pursued his re-form agenda with the aid and counsel of the nation's most prominent intellectuals. including the New Republic editor and political journalist Walter Lippmann and the nation's most prominent philosopher.

John Dewey.

When Wilson took the nation into solence and warned him against critsolence and warned him against criticizing the people's representatives.

Even more respectful committee members nervously thanked the scholars for their "opinions," rejecting Mr. Wilent Wilson took the nation into World War I's conflict the president and his brain trust had regarded as repugnant, atavistic, the vestige of an uncivilized past, American intellectuals marched behind their leader. Affirming the "social possibilities of war," Dewey described the conflict as a "plastic junc-ture in history;" one he and fellow intellectuals could mold into a struggle against barbarism and unreason, a battle for democracy, a war to end war. This hubris, set against the harsh real-

ines of a bloody war and a harsh, dis-appointing peace, left a bitter taste in American mouths. It confirmed the earlier skepticism of Randolph Bourne, who had warned Dewey, "If the war is too strong for you to prevent, how is it going to be weak enough for you to control and mold to your liberal purposes?"

Half a century later. President John Kennedy again lured the nation's finest minds to Washington. Kennedy and later President Lyndon Johnson assigned the conduct of the Vietnam War to the national security adviser McGeorge Bundy, a former Harvard dean; the presidential aide Walt Rostow, a distin-

tleman scholars, the new ethnic intellectuals challenged the comfortable assumptions and cultural conservatism of their to-the-manner-born predecessors. Third, and most relevant to the imbroglio, the metamorphosis of the intelligentsia, its ethnic diversification and

> tack on the nation's scholars and critics. President Richard Nixon began the assault in the late 1960s. "In this period of our history, the educated class are decadent," Nixon instructed his chief of staff, H.R. Haldeman. The learned had become "brighter in the head, but weaker in the spine." With campuses protesting its policies, the Nixon administration sent out its attack dogs to discredit the weak-kneed Ph.D.s and their muddle-headed protégés. In one interview, Attorney General John Mitchell tore into "these stupid kids" on campuses. "The professors are just as bad, if not worse. They don't know anything. Nor do these stupid bastards who are running our educational institutions."
>
> Meanwhile, Vice President Spiro Ag-

new roasted the "effete corps of impudent snobs that characterizes themselves as intellectuals.

Since the late 1960s, conservatives have continued their assault on the "tenured radicals" who fill the universities and think tanks. Right-wing politicians have depicted U.S. intellectuals as destructive partisans rather than disinterested seekers of knowledge. They have dismissed most humanities and socialscience scholarship as left-wing advocacy, undercutting the credibility of scholarly pronouncements.

In this environment, America treats

Mr. Ackerman's original constitutional scholarship as nothing more than a paid political advertisement for the president. Mr. Wilentz's extensive, prize-win-ning research into the history of U.S.

wing propaganda.

In the battle for public opinion, Congress manipulates and escalates the nation's historic antipathy toward intellectuals for its own narrow ends. In media reports, the Princeton professor. as much as the congressmen he chal-

and partisan calculation. In a vital, vibrant democracy, intellectuals should not insist on deference. on automatic, uncritical acclaim for their ideas. But a healthy, functioning political system requires rational discussion, a willingness to heed reasoned arguments and respect thorough scholarship.

Without knowledge, political debate lacks vision. It descends into self-serving, cynical wrangling. Without vision, as President Franklin Roosevelt put it, "The people perish." The impeachment crisis pushed the United States farther down that dangerous, slippery slope.

The writer, a professor of U.S. history and director of the American Studies Program at Boston University, contributed this comment to the Los Angeles Times.

family, club and alma mater, U.S. intellectuals could not command automatic attention and respect from the power **DISCOVER** MEET **ACHIEVE** political liberalism, sparked a counterrevolution. For three decades, conservatives have launched an unstinting at-Internationa An unparalleled concentration of French and European presentations FIRST CONVENTION over a 4-day FOR EUROPEAN COMPANIES AND INTERNATIONAL INVESTORS democracy becomes no more than leftat a single site. Paris, Unesco, March 29th - April 1st, 1999 lenged, stands convicted of cravenness Please contact: François Dussol, Helene Favol Phone: (33) 1 41 31 71 71

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LETTERS TO THE EDITOR

Citizenship in Germany

Regarding "From Past to Future in Germany" (Opinion, Feb. 22) by Tina

whose families have been in Germany for generations have little chance to become citizens." This is not the case.

foreigners in Germany who are not German citizens, but this is not because there is "little chance" to become Germans but because they chose to keep their parents nationality.

KLAÚS BLOEMKER.

Greek Disappointment

Regarding "Ocalan's Capture Humi-liutes Greeks" (Feb. 20):

article failed to present a broad sampling acquire GEC's aerospace and defense of Greek public opinion. In particular, it did not offer a substantiated analysis of public sentiment. It oversimplified things by omitting the reasons why this sentiment of humilioneers. timent of humiliation arose.

We believe that Greeks feel hamiliated because they think that their government is unable to resist pressures from abroad. We feel that, aithough Greece has been a loyal ally of the United States for many years, the latter did not rise to our defense. Once more, it was shown that America advocates respect for human rights only when these do not contradict its political and financial interests. For instance, American diplomats intervened in the Bosnian and Kosovo crises, but remained deaf to the plea of the Kurdish people for autonomy, with the exception of sup-

been captured sooner or later and that his presence in Greece was an unfortunate incident. When he was captured, both the United States and the European Un-

ion washed their hands of him and left Greece alone to cope with the problem. The article did not present the anti-American sentiment that has been growing in Greece because of this feeling of Ms. Rosenberg says: 'Even foreigners betrayal. Furthermore, most Greeks had expected a dynamic European reaction. but their hopes came to nothing because the European Union has not yet suc-Foreigners who live in Germany are entitled to German citizenship after 8, 10 ceeded in forming an independent foreign policy. Despite the unsuccessful handling or 15 years. There are third-generation of the crisis by the Greek government, a general feeling of humiliation was to be expected and justified in any case.

LOGOTHETOU AMARYLLIS. MORONI ILEANA.

BAe and Marconi

Regarding "BAe's Marconi Purchase Now Viewed as 'Damaging' " (Feh. 16): Large crocodile tears were shed by the U.S. government over British Aero-As Greek citizens, we believe that the space's recently announced intention to unit Marconi.

On one hand, the U.S. deputy defense secretary, John Hamre, says that the Clinton administration wants to see European aerospace companies obtain more U.S. market share and technology, so as to bring them up to speed with the U.S. aerospace industry. Bravo! This means opening up the U.S. aerospace market to European compensors. On the other hand, the article says that U.S. sources had hoped that Lockheed-Martin would acquire Marconi. That's not exactly opening up U.S. markets and technology to Europeans, but rather the acquisition by a

formidable U.S. aerospace competitor of a strategic beachbead in Europe. Why don't the governments stop meddling and let the aerospace companies in Europe and North America do porting the Kurds of Northern Iraq.

porting the Kurds of Northern Iraq.

We believe that Ocalan would have

We believe that Ocalan would have

Chareholders?

Shareholder value seems to be basis of the BAe-Marconi deal.

STEPHEN KLEIN. Heidelberg, Germany.

A Jazz 'Junior Elder' Has a Way With Song

Charles Lloyd's Sax Is the Stuff of Legends

By Mike Zwerin tional Herald Tribune

ARIS — Charles Lloyd's first gig after moving from his native Memphis to major in Bartok at the University of Southern California in Los Angeles was a wedding. Added up, Lloyd's tenor saxophone and the future hall-of-famers Scott La Faro, Billy Higgins and Don Cherry deserved to win a Grammy in the "hot wedding band" category.

They were certainly hot that day. Their scorching version of Jackie McLean's "Dr. Jackyll" was all about commitment. No doubt. This marriage

was on its way to everlasting bliss.
"No no!" The father of the bride approached the bandstand in the middle of it. "Please," he pleaded. "No more." He reached into his pocket: "Here. Here's your money. Just stop."
"It really hurt," Lloyd recalls with a

rueful smile. Wiser now, about to turn 61 on March 15, he thinks of himself as a "junior elder." He has "this notion of following

in the steps of saints and sages."
He was born into a family he describes as "Brahmin." His grandfather, who was "mixed up Irish, Cherokee and African, owned most of a county outside Memphis. He instilled a sense of dignity in all of us."

As a teenager, Lloyd worked with the bluesmen B.B. King and Bobby Blue Bland, and later, moving to New York. with Cannonball Adderley and Chico guitarist Gabor Szabo out of Hamilton's band and formed his own group. Adding Ron Carter, bass, and Tony Williams, drums, he recorded "Of Course Of Course" under his own

In 1966, his "Forest Flower" became one of the rare jazz albums to sell a million copies. It went into heavy rotation on FM rock radio. Lloyd now had Keith Jarrett (who had replaced Herbie Hancock) on piano. Ron McClure, bass, and the drummer Jack DeJohnette. They death. became jazzmen to the flower children. Their Afro hair styles had as much to do with it as their music.

Accompanied by psychedelic light shows, they shared billing with Jimi Hendrix, Cream and The Grateful Dead in rock temples like Fillmore West. Embryonic national consciousness in the Soviet Union surfaced when an Estonian music committee heard the band on Finnish radio in 1967 and invited them to

play in Tallinn without first checking with Moscow. The story was good enough to make the pages of Time and The New York Times.

These are amazing credits (he also played with Charles Mingus), and there are more to come. Add up Lloyd's famous leaders, name sidemen, exciting discoveries and the historical occasions of which he has been a key part and we come up with a son of closet legend.

His new album "Voice In The Night" with the guitarist John Abercrombie is his first with a guitar since Szabo. He is obviously comfortable with the openness of guitar accompaniment, it's his best record in years (Billy Higgins, drums, and Dave Holland, bass).

Abercrombie pays homage to Szabo, who bent and de-tuned strings to arrive at a Hungarian Gypsy bebop fusion. Szabo listened to Ravi Shankar's ragas, and he loved the cowboy star Roy Rogers. So add them to the mix. Lloyd calls he sum of Szabo's influences "a new kind of twang.

E CERTAINLY has a way with words. In a certain way be talks like he plays - wide, long, legato sweeps, extended phrases with one single breath. He risks investigations that may not pan out.

Once, Lloyd considered leaving the espected independent German record label ECM he has been with for years to go with a multinational, but discovered that he would have to sign a contract that was "40 pages of slavery." His Hamilton. He took the late Hungarian tangents turn out to be not so tangential

> He also has a way with song. On the surface, his song is so much like John Coltrane it can be spooky — the articulation, the choice of notes, the sound. It is a haunting sound, completely contemporary and relevant. The more you listen, however, the more you suspect that Lloyd's song might have been the same even if there had been no Col-

In 1969, two years after Coltrane's death, he left New York and bought a beach house in Malibu, California, to seek a new way for his music: "Playing Frisbee on the beach with Larry Hagman and Peter Fonda was nice, but you can't really call it spiritual purification." So he moved up the coast to Big Sur. He sat on a mountain and meditated,

"not bothering anybody." He did pretty much nothing else for years.

While he was reading a book trans-lated from Sanskrit about a man with a



Charles Lloyd's haunting sound is completely contemporary.

bent frame, appeared out of nowhere.
Lloyd started thinking about providence: "Without Michel I might never

have come down off that mountain. I took him around the world for a couple of years to get him started. We all have all from the heart. our cosmology."
His wife Dorothy's folks have a town

house on East 10th Street and lately he has been re-examining New York. When Lloyd first got there in 1960, he thought: 'This is the capital of the world. Let's get it on." And he "jumped into the fast lane and got slammed around." There were, he recalls, "a lot of dreams."

He cannot help thinking of them as the good old days. He could eat on credit at Joe's. He knew a lot of abstract expressionist painters. Ornette Coleman would come around, his neighbor Bob Dylan knocked on his door.

Dylan wanted Lloyd to play saxo-

bent frame, the 18-year-old French pi-anist Michel Petrucciani, who also had a ing," but when Lloyd heard the tape, it was "so sparse and beautiful, I told him, 'Don't mess with it.' Giants were roaming the Earth. We had no business agenda. There was no dumbing down in the music, nothing manufactured, it was

> T IS not easy for him to reconcile these memories with a conviction that as a junior elder, he has been getting "wholeder not older." It is all part of "some sort of holy dichotomy," he concludes, hoping to explain the contradictions - 'a sort of re-

> Although "you have to keep going back to reinvestigate your terra firmas and your aspirations," he believes that the mystery will most probably remain unsolved. "By the time we start figuring the tune out, we're already at the

Men at Work: Tribute in 'Toast'

gesting that precious few good new plays emerge from seasons dedat least one exception to prove the rule.

At the Royal Court Upstairs formerly the Ambassadors but now a theater so gutted by the Royal Court's

bulldozers that they might as well just

tear the whole place down and put up a tent instead — there is a new play called "Toast," by Richard Bean, which is as funny. touching and brilliant an account of men at work as any since David Storey's "The Changing Room" also at the Royal Court

This time we are in a Yorkshire doomed to sink somewhere in mid-Atlantic.

At a time when we are once again being told, by The New York Times no some 30 years ago. joker) but Bean, much helped by his director, the veteran comic actor Richard Wilson, brings them all to new and won-drous life. The rumble of the offstage ovens, and in particular the terrifying moment when that rumble goes suddenly silent, gives a background against which the author can make all his points about a slowly vanishing but fascin-

atingly inbred community. The metaphors are almost too ap-parent; lives crumble like loaves, and characters are toasted in the heat of personal or familial agonies, but some truly wondrous characters have been created, not least Sam Kelly's jovial Cecil and Christopher Campbell's truly creepy newcomer, an apparent student with the fixation that he has been sent by God to help the bakers meet their maker. There is no reason why "Toast," in its superbly antiquated setting by Julian McGowan, should not survive for months if not years in the West End as one of the most truly original comedies of the late '90s.

In this same season at the Ambassadors, Roy Williams's "Lift Off" is a hugely topical account of racial intolerance and unrest, centered on two schoolboys (Sid Mitchell and Ashley Chin), one black and one white, whom we then meet in later life (Michael Price and Alex Walkinshaw) when their conditioning from childhood has already damaged their chances of later peaceful

On a brilliant set by Ultz, which is effectively a raised boxing ring around some theatrical senses two na which the audience sits on all four sides, vided by a common language.

By Sheridan Morley

International Herald Tribune

ONDON — A critic's place is generally in the wrong. In this column last week I was suggesting that precious few good yard, seems oddly uncertain as to what else he wishes to tell us about it. There's a lot of energy here, in the acting and the writing, but "Lift Off" somehow never

At the Arts, a real curiosity, "Howard Crabtree's When Pigs Fly," has been an immensely long-run-

ning off-Broadway hit despite the fact that the costumier Crabtree died five days before the original show opened in 1996. It would be unforgivably tasteless (much like the show) to suggest that this was a wise career move, but his posthumous hit remains one of those American eccentricities

At a time when we are once again being told, by The New York Times no less, that Broadway and West End theater have never been closer in terms of crossover, certain barriers still remain. Why else would "The Mousetrap" have never opened on Broadway in 50 years? Why would there have been three failed at-

tempts to import that longest-running of all New York hits, "The Fantasticks"?

The central problem with "When Pigs Fly" is that it is dated and deeply unfunny. An English cast has considerable trouble getting itself into some costumes of epic proportions and a show that, meant perhaps as a valiant shrick on the battlefield of AIDS, now just looks embarrassingly amateur and juvenile. Seen after midnight across the bar of a gay club in the outer suburbs, "When Pigs Fly'' might just about survive as a quirky satirical revue, albeit the songs are nearly as bad as the sketches; but in the chill of the Arts Theatre at West End prices, even the few faithful huddled together looked as though they would not be coming back; some of them didn't even make it after the intermission. In New York When Pigs Fly

seemed to be standing up bravely in the face of the horror and uncertainty of watching young men die of AIDS, and watching young their the of Ands, and wondering where the plague would fall next. It celebrated them with that curious subsection of theatricality known as "camp," high or otherwise. Not only is it out of its element in London, where our persons of earth is critical different, but version of camp is quite different, but also it is out of its time.

Importers beware: We are still in some theatrical senses two nations di-

MILAN FASHION

Obscure Prada Lost in the Woods

By Suzy Menkes International Herald Tribuna

ILAN -- It had to After haopen. leading fashion forward fast through the 1990s, Prada has suddenly gotten lost in the

post heap of leaves, dresses studded with rhinestones like medieval ármor and a bug on a string replacing program notes made Prada's fall show a vision from a benighted forest.

the most hideous and deforming footwear in the long annals of female suffering: and shocking-pink patent leather tipping forward on vi-cious spike heels. Prada even had the gall to project these horrors on screen for a close-

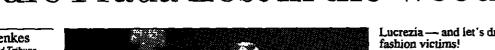
Of course, there were savpale, streamlined military house's modernity.

The basic idea of mixing athletic mesh breastplates with gauzy feminine skirts was intriguing. But what about all those appliqued leaves in hallucinatory colors? Was this camouflage, as done in a disturbed infant's needlecraft class? Or a remake of Robin Hood on nar-

cotics? "It was about the country in a crazy way - and about doing modern pieces for evening," said Miuccia Prada, whose brown fringed

and underpants on the runway. If you have to ask a designer what is going on, something has gone wrong. Prada may have started with an interesting idea about the country in an urban society as both frighteningly alien and a safe haven. But whereas the powerful January menswear explored a country/utility theme as modernized classics in luxurious fabrics, this women's show

was one of Prada's rare missteps. Designers should beware of those Middle Ages. The move from London to the Oueen of Punk.



woods. Skirts covered with a com-

It also showcased some of boots and shoes in marmalade

up look. ing graces: sleek broad-tail tunics: fat-free duffel coats (forget the leather leaves); athletic tops riveted with eyelets, and a brief flash of the tailoring that projects the

Prada's sheer cout and leaf-appliqued skirt. The instinct of British designers of St. ded nylon. suede suit was a more wearable version Martin's fashion school is to immerse of a woodswoman than the backless tops themselves in a history book and give costume a wacky modern spin. So altar boys with a giant incense burner ushered in models in improbable outfits from plaid dresses and chain-mail skirts through coats loudly patterned with Tu-dor roses and ostrich leather as armor

Occasionally something normal emerged, like a black sweater with slashed sleeves and regular pants with a chain-mail apron. Berardi has a nice way with detail like lace-cut edging. But Milan by the British designer Antonio most of the clothes had caught a bubonic plague of zippers, and the wimple hairhis home base and his Italian roots. dos and fierce eye makeup made the Think (oh dear!) of Lucrezia Borgia as models look like Snow White's wicked stepmother. Pass the poison phial ucrezia - and let's drink to

Compared to all that overdesigned stuff, Narciso Rodriguez had a nice, simple message: He likes women curvy, shapely and with their clothes cut and seamed close to the body. In recent seasons, the designer played with hefty layering, but he has now renimed to his Latin spirit, keeping signature effects like a caviar of bead embroidery peeping under a fitted jacker.

This femininity without froufrou worked well on a sensuous color palette of flesh, pink and black. Rodriguez has a sophisticated way of making even a fur top fit like a corset, yet he allowed a few loose tunic shapes to ease over slim skirts. Some of the intricate seaming looked like a throwback to Azzedine Alaia in the 1980s, but Rodriguez proved that he can cut a little black dress to look cool for now.

HE concept of leathlike woven fabric is a current trend, and at Ruffo Research the team of Raf Simons and Veronique Branquinho made a nice job of it. Simons was low key. showing sportswear parkas rather than his scalpel-sharp men's tailoring.

But the women's wear was strong: A-line shearling skirts where fluffy lambskin formed spines of seams; or leather skirts with an airline flight path of stitching at the rear. After last season's brief all-black show, there was bright red or snow-white down jackets — an elegant version of the familiar pad-

In his Emporio show, Giorgio Armani took a fresh tack toward the athletic and functional. And, as always with this designer, he made a big statement about the new move. Emporio goes sporty! Look, nylon pants! Wind-breaker hoods protecting the chin! Two-way zippers here, drawstring skirts for evening, techno details — and color! Bright kingfisher and turquoise blues competed with scarlet, and a quartet of colored fringed tops

closed the show. Armani does not need to insist so much. Emporio has always been sportsoriented and this show, although focused and lively, could have used a broader range. It looked like a riposte to Prada Sport -- even if that look was on hold at **EX-FRIENDS:**

Falling Out With Allen Ginsberg, Lionel and Diana Trilling, Lillian Hellman, Hannah Arendt and Norman

By Norman Podhoretz. 244 pages. \$25. The Free Press. Reviewed by Christopher Lehmann-Haupt

HE title of Norman Pod-1 horetz's fascinating new "Ex-Friends," memoir, refers to two overlapping groups of people. One comprises those individuals mentioned in his subtitle, "Falling Out With Allen Ginsberg, Lionel and Diana Trilling, Lillian Hellman, Hannah Årendt and Norman Mailer."

Podhoretz devotes most of his book to this first group. The retired editor in chief of Commentary magazine and the author of embattled books like "Making It," "Breaking Ranks," "Why We Were in Vietnam" and "The Bloody Crossroads, among others, he sums up his disaffection as follows: "Having been a liber and shearling used eral of the old style myself as a young man storming the New York intellectual scene in the late 1950s and early '60s, he "participated in the conversion to radicalism' that those times inspired in so

He continues: 'It was when I lost faith in the teachings and practices of the radical (or, to use the confusing new designation, 'liberal') 'church' that I also lost all the friends I had made as a devoted communicant. They now looked upon me as a dangerous heretic, which I also upbeat color, including certainly was from their point of view, and I considered them a threat to the well-being of everything I now held dear, which they certainly

were - and still are.

But it is the individual stories of these falling-outs that make "Ex-Friends" such a textured intellectual history and lend the book its unusual spiciness. It is here that Podhoretz tells how he contended for about 40 years with Ginsberg, the poet (never in fact a friend), over the "glorification" in his writings of insanity, drugs and promiscuity; how his relations with the Trillings (more mentors than friends) grew rocky over his amount of contemptuous dis-political veering, too far for missal of tradition was oc-

BOOKS the "dirty little secret" of etz's part. Still, you get the As Podhoretz writes, "It was ambition, "Making It." Here he recounts how he with this choice than the su-mon culture, and not because

being friends with Hellman. despite his better instincts, until what he defines as her persisting Stalinism and his impatience with anti-Americanism of the New Left drove wedges between them; how his admiration for Arendt's brilliance of mind (her "Origins of Totalitari-

anism'' reinforced his ...Was there really not anti-communism) became enough residual affection betainted by what he saw as a yound the realm of ideas to perverse interpretation of the Holocaust in her book "Eichmann in Jerusalem: A Report on the Banality of Evil," and how his deep and longtime friendship with Mailer eventually collapsed under the strain of political differences.

It is here, too, that you quarrel with Podhoretz. You question his vehemence in rejecting poems and novels with cultural and political implications that don't happen to source with his views. Can't one distinguish between the feelings expressed by a poem like Ginsberg's 'Howl'' and its message as a guide to behavior?

Wasn't it valuable for those feelings to be vented at the time "Howl" appeared? Would the culture have been better off without the poem? By the same token, was the Air Force Academy in Colorado wrong to honor Joseph Heller's "Catch-22" despite what Podhoretz refers to as "Heller's justification of draft evasion and even desertion as morally superior to

military service"? Besides, why did he find behavior in the name of "instinct" reprehensible when endorsed by Ginsberg at almost precisely the same time as he was attracted to Mailer for offering him glimpses of a way to break through what he calls "the constrictions and the limits defined by traditional moral and cultural categories?

Granted, he adds that what inspired him about Mailer "could only be done by working one's way through those categories: Merely dismissing them contemptuously, as the intellectually philistine Beat writers were doing, could lead into nothing but sterility and nihilism."

But as he describes his escapades with Mailer, a fair their tastes to both the left and curring, albeit with a good the right and over his book on deal of hesitation on Podhor-

sense that more was going on by virtue of sharing a com-

entirely accounted for. friendships had to be so dependent on like-mindedness. Certainly he shows himself capable of the little hypocrisies that buttress ordinary friendships, if his lying to Hellman about what he really thought of her writing is evidence.

allow him to attend Diana communal interdependence Trilling's funeral without by the time the political wars feeling "hypocritical," or did he simply not care for her all that much in the first place? If ideological congruity matters so much in friend-

age to maintain warm relations with people all across the political spectrum? these questions when he dis-

title, the New York intellectuals he calls the Family. Members of the Family our times. were not necessarily friends.

Braum 13 APOLLYON by Tun Laktaye and leny B. Jenkins 14 AMSTERDAM, by Jan

McEwan 15 A NEGHT WITHOUT ARMOR by Jewel Kilcher

I THE GREATEST GEN-ERATION, by Tom

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MORRIE, by Minch
Alborn

NONFICTION

fell for the flattery and fun of per-rational Podhoretz has they were fond of one another, that the writers and in-Finally you wonder why his tellectuals whose work once

appeared mainly in Partisan Review and Commentary became a Family.' Because of various cultural developments, the Family was beginning to break up by the time Podhoretz became a member. "In fact." he writes, these developments were "steadily eroding the foundations of the Family's

of the 1960s erupted.' He concludes. wars accelerated the process of cultural disintegration already going on within the ship, how does someone like Family and finally led to its €::

William F. Buckley Jr. man- complete dissolution.' But the Family formed a community whose loss Podhoretz sorely regrets. It is the Podhoretz answers some of memory not of its warmth, but of its hostilities - both in cusses in his foreword and af- the Family as a whole and terword the second group of with those members he has ex-friends referred to by his singled out - that has ignited this deliciously gossipy and scintillating recollection of

New York Times Service

BEST SELLERS

The New York Times
This list is based on reports from more
than 2.000 bookstores throughout the
Umted States. Weeks on the list are not 3 BLIND MAN'S BLUFF. SELECT MANY SELECT
by Sherry Soniag and
Christopher Drew with
Annetic Lawrence Drew
4 THE ART OF HAPPINESS,
by the Daba Lama and
Howard C Coder
5 THE CENTURY, by Peter
Jennings and Todd
Breweier FICTION I THE TESTAMENT, by Jennings and Todd Brewster PLAYING FOR KEEPS. by David Halberstam SEAUTY FADES, DUMB John Grisham 2 SOUTHERN CROSS, by Patricia Coruwell

3 RANSOM, by Julie
Garwood Garwood

4 MAN IN FULL. by Tom
Wolfe

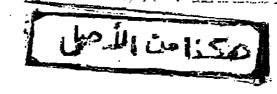
5 THE POISONWOOD
BIBLE by Barbara
Kingsolver

6 HARRY POTTER AND
THE SORCERER'S
STONE by I. K. Rowling
7 SEND NO FLOWERS. by
Sandra Brown
8 IN DANGER'S PATH. by
W.E.B. Griffin
9 SEIZE THE NIGHT. by
Dean Koomz IS FOREVER, by Judy Stending Stending MERCIES. 8 TRAVELING MERCIES.
by Ame Lamout
9 CONVERSATIONS
WITH GOD: Book 1. by
Neale Donald Walsch
10 THE ENDURANCE by
Caroline Alexander
11 THE PROFESSOR AND
THE MADMAN. by
Simon Winchester
12 WHY NOT ME?. by Al
Franken 13 FOR THE LOVE OF THE Dean Koontz 10 BILLY STRAIGHT. by GAME by Michael lorden ELEGY FOR IRIS by ionathan Kellerman John Bayley

15 THE DEATH OF
OUTRAGE by William J. Leonard 12 THE CAT WHO SAW STARS, by Lilian Jackson

ADVICE. HOW-TO AND MISCELLANEOUS UOYTAHWTSDOT WOH I

I HOW TO GET WHAT YOU WANT AND WANT WHAT YOU HAVE by John Only 1 SUGER BUSTERS!. by H. Leighton Sieward et al. 3 LIFE STRATEGIES. by Phillip C. McGraw 4 ONE DAY MY SOUL JUST OFFINED UP. by Jyania Vanzant



MEDIA MARKETS

Chronicling Asia's Crisis

New Analytical Tomes Fill Bookstore Shelves

By Thomas Crampton International Herald Tribune

BANGKOK — Few sectors of Asia's battered economies have adapted more quickly to the crisis than bookstores in

been relegated to the discount bin while Cassandras of the crisis have taken their place on the shelves, many proclaiming that, if only people had listened, this whole mess could have been avoided. Written in record speed and almost identically titled — "Asia in Crisis."
"East Asia in Crisis" and "The Asian

Financial Crisis" all compete for shelf space — the recently published volumes describe the arc of Asia's rise and suggest where things may be headed. The value of knowing the path that individual economies took into the crisis

is well illustrated by a book first published in 1996, "Thailand's Boom." It has been reissued with a few extra chapters, including one titled, "Thai-land's Boom and Bust."

As in the first edition of their book. Pasuk Phongpaichit and Chris Baker engagingly relate Thailand's trajectory from agricultural backwater to economic miracle and World Bank poster child and, finally, to the leading indicator of Asia's economic collapse.

Conservative reaction against the country's new and much-vaunted reformist constitution should not be underestimated, the authors warn.

The impressive selection of essays compiled by the Australian economists Ross McLeod and Ross Garnant in "East Asia in Crisis" tend to concentrate on individual countries but also address broader themes.

The essay on Vietnam, for example, highlights the inherent contradiction of the country's currency-stabilizing capital controls and a free-trade agenda, a notion worth pondering when the case of Malaysia is considered.

Detailing the host of tricks employed to move money offshore through creative accounting of exports, the authors warn that Vietnam's capital controls will inevitably be eroded by free-trade com-mitments that have already been agreed to in Southeast Asia and Vietnam's eventual membership in the World Trade Organization. r essay, Ross McL

unorthodox advice to countries faced

See CRISIS, Page 12



find equilibrium.

Euro Wanes in an Economic Squeeze

By Edmund L. Andrews New York Times Service

FRANKFURT - In the two months since the launch of the euro, pretty much the only direction that Europe's new

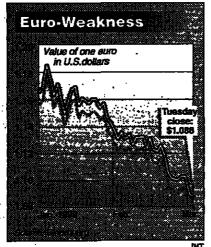
currency has moved is down. After a buoyant and technically smooth start-up on Jan. 4, the euro has slipped steadily against the dollar from its launch of \$1.16675. It traded late Tuesday in New York at \$1.0935, after closing at \$1.088 in London.

The decline has surprised most experts and puzzled the euro's overseers at the European Central Bank. It could also strain relations with the United States, where government officials complain that Europe has to do more to stimulate world growth. A weak euro makes that more difficult, because it increases the

price of imported foreign goods.

But the decline reflects a series of economic and political developments that have taken the shine off both Europe and its new currency. Economic growth has slowed sharply, particularly in Germany, while the United States has defied expectations with its torrid growth.

Some experts and political leaders also warn that the markets may have been unnerved by the squabbling among European leaders over monetary policy, farm subsidies and budget reforms. "You can't get around the fact that the euro is the economic component of a blueprint \$1.05 before it climbs back. for political unification," said Graham Bishop, an adviser on the euro for Salomon Smith Barney. "If you see disnotion Simular Delical process, he would be comfortable if the euro course at their next meeting Thursday.



that ought to make people nervous." Many economists argue that the curo will bonnee back later this year, though perhaps not before it sinks further. But many also admit their predictions two

monins ago were simply wrong.
"I had to change my view fairly quickly," said Ravi Bulchandani, chief currency strategist at Morgan Stanley Dean Witter in London. Like many others, Mr. Bulchandani had expected the \$1.17. Now he predicts it could sink to

traded between \$1.14 and \$1.19. When it dropped lower, Mr. Duisenberg has ac-knowledged he was "puzzled" but refused to signal any change in policy.

Economists say the euro's decline largely reflects the sharp contrast between American and European growth rates. Industrial production across the 11-nation euro zone declined 0.2 percent in December, according to data from the European Commission.

The decline has been particularly sharp in Germany, which accounts for one-third of the euro zone's economy. In Italy, Europe's third-largest econ-

omy, things are even worse. The government disclosed Monday that economic growth last year was only 1.4 percent, far short of its projections.

But the euro has also been pushed down by events in the United States. By growing at an annual rate of 3.9 percent, the United States has become a magnet for foreign money. "The major factor behind the euro is the diverging business trend in the two major economies," said Stefan Schneider, chief European economist for Banque Paribas.

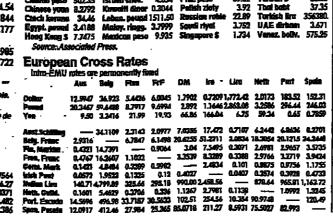
Europe's uncertain economic prospects have aggravated the battle between some of its left-leaning political leaders and the conservative monetarists at the European Central Bank. Germany's fieuro to climb from its starting price of nance minister, Oskar Lafontaine, continues to put pressure on the new central bank for a reduction in interest rates. But Mr. Bulchandani is not alone. Wirn Mr. Duisenberg and other members of Duisenberg, president of the European the central bank's board made it clear Central Bank, suggested in January that this week that they would not change

March 2 **Cross Rates** Argent pers 0,998 Hrang, forint 232.05 N. Zedoud 5 1.8939 Stort bround 40.18
Australian 5 1.615 Indian rapee 42.48 Norw. Irrope 7.949 S. Afric. rand 6.23
Brudition read 210 Indo. rayloh 8863.04 Publish reno 7.949 S. Afric. rand 6.23
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Normal Argent State Comment (Comment Comment Comme C\$ Dane Greek Swede SF Yen ___ 2,3556 194.36 2,4577 10,9915 475.85 13,3037 1.6157 e1.4565 120.215 1.522 6.822 294.51 8.233 120.10 193.22 82.19 — 78.81 17.59 N.Q. 14.54 1.5205 2.4552 1.0427 1.2631 — 0.2242 0.5156 0.1844 New York (b) Tokyo ____ 1.2115" 0.9585 21.4349 0.4951" 0.177 Zurich 1.088 0.6764 1.5912 131.37 1.6605 7.4345 322.15 8.985 1.3658 0.849 1.98162.667 2.0799 9.2319 400.0211.1722 European Cross Rates One euro

r. To buy one pound: b: To buy one dollar. R: Special duswing rights of the IMF.

Euro Values Fixed rates of the EMU





Hewlett-Packard to Split Its Businesses

By Mitchell Martin International Herald Tribune

NEW YORK - Hewlett-Packard Co. said Tuesday it would split into two following a year of lackluster stockmarket performance, breaking off its measurement division from its computer hardware operations in an effort to sharpen its focus.

It is not an even split: the bulk of the operations, accounting for \$39.5 billion of the company's \$47.1 billion of sales in its latest financial year, will remain with Hewlett-Packard Co., including its printing and computer divisions.

The measurement company, which has not yet been named, will comprise Hewlett-Packard's test-and-measurement components, chemical analysis and medical businesses. The company said it would probably float 15 percent of that unit as an initial public offering, then distribute the rest to its shareholders.

Investors greeted the announcement warmly, bidding up the company's stock by \$2.75, to \$68.625. Until Tuesday, however, the company had had a disappointing year, trading around the \$65 level at which it was priced at the start of March 1998. By contrast, International Business Machines Corp., another diversified provider of computer-related products, recorded a gain of more than 65 percent during the period.

Mona Eraiba, who follows the elec-

tronics industry for Gruntal & Co., said: "It looks like a great idea, it is exactly what they needed to do. The businesses were growing at different rates, they had totally different markets and margins and business dynamics and competitors. There isn't any overlap between them and the businesses have been separate

Ms. Eraiba said the measurements business had been hurt by weakness in Asian economies over the past two years. Many of Hewlett-Packard's measurement customers were makers of high-technology equipment, and these companies bore the brunt of the financial turmoil. Hewlett-Packard's printers and computers, by contrast, are often sold to "end users," who remained more likely to buy the products than were customers

for the measurement gear. Gruntal had a price target of \$85 for Hewlett-Packard before the announcement, and Ms. Eraiba said the shares could easily go to \$100 if they unleash value by splitting the company.

Maryfran Johnson, the executive ed-

itor of Computerworld, a publication in Framingham, Massachusetts, said the about 13-fold.

split might make sense if it would help Hewlett-Packard focus on its technology

"They don't have a very coherent Internet strategy," she said. She said IBM and Sun Microsystems Inc. were offering superior server computers, used for

hosting sites on the World Wide Web. Lewis Platt will remain chairman of Hewlett-Packard, and Edward Barnolt, currently general manager of the measurement division, will take the helm of the new unit. The company said it did not expect to make substantial work force

reductions as a result of the split. Mass firings would not be the Hewlett-Packard way. The company has a long history of concern for its employees, though it did trim about 2 percent of the staff in its measurements unit last year.

Hewlett-Packard began in a Palo Alto, California, garage in 1938. William Hewlett and David Packard, then recent engineering graduates of nearby Stan-ford University, went into business with \$538 in capital. They began winning government orders during World War II, but refused to accept large "hire-and-fire" contracts because they did not want to be responsible for layoffs.

The company also was an early adopter of such practices as profit-sharing and flex-time. Until last year it was one of the best long-term performers on Wall Street. Since 1980, its shares have risen

Rising Brazil Jobless Rate Weakens Real

RIO DE JANEIRO - The unem-January, the government said Tuesday, and the Brazilian currency stumbled to a record low against the dollar.

The jobless rate rose to 7.73 percent in and from 7.25 percent in January 1998, the government statistics bureau IBGE said. The new level is the highest unemployment rate for January since 1983. Interest rates as high as 40 percent squeezed domestic demand, forcing companies like Ford Motor Co. and other employers to slash payrolls.

"The trend of a recessive economy is continuing," said Dany Rappaport, head economist at Santander Investment in Sao Paulo. "This shows that the level of poverty is rising. The seasonal rise in unemployment added to the recessive effects of interest rates.

Interest rates squeezed consumers' ability to finance new purchases and ployment rate rose to a 16-year high in prompted automakers, breweries, banks year. and appliance makers to dismiss workers even before Brazil devalued its currency in January.

The real plunged to a record low Tues-January from 6.32 percent in December day, prompting the central bank to sell dollars to prop up the currency, as companies bought dollars to pay off

The dollar closed at 2.10 reals, up from 2.02 reals on Monday. The real has lost about 44 percent of its value against the dollar since it was devalued in Janu-

Unemployment is expected to remain high in coming months and may even reach 12 percent before July, economists

Two consecutive quarters of economic declines pushed Brazil into recession

ation will worsen, economists say. The economy grew just 0.2 percent last

The head of the International Monetary Fund, Michel Camdessus, said Monday that a new loan agreement with Brazil was imminent. Mr. Camdessus told the Institute of International Bankers that economic revisions and structural reforms to underpin a revised accord had largely been completed. He said negotiators from the two sides were working out final details this week.

But it could be several more weeks before the IMF and other lenders release he second \$9 billion installment of the \$41.5 billion rescue package assembled in November for Brazil.

Investors are also concerned about Brazil's burgeoning debt, now worth 380 billion reals. About 38 billion reals' worth of domestic debt comes due this at the end of 1998. This year, the situ-month alone. (Bloomberg. AFX, AP)

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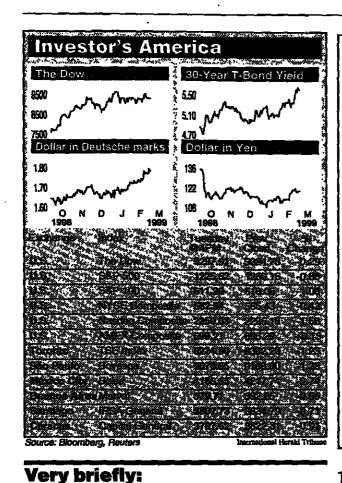
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Republic National Bank of San York, 1968.



 Ford Motor Co.'s sales of North America-built vehicles rose 8.9 percent in February from a year earlier, as a 20 percent increase in demand for pickups and other sport-utility vehicles offset reduced demand for cars by rental fleets.

• DHL Worldwide Express Inc. plans to make U.S. and European deliveries with the U.S. Postal Service, charging less than United Parcel Service of America Inc. and FDX Corp.'s Federal Express.

• The Nasdaq Stock Market is negotiating to form an alliance with Instinet Corp., an electronic securities-trading system owned by Reuters Group PLC.

• Langenscheldt KG, publisher of Insight travel guides, has acquired Hammond Inc., to gain the American company's digital maps. The German company did not disclose terms. · Venator Group Inc., formerly known as Woolworth Corp., has formed a unit to focus on Internet and catalog sales as the top American retailer of sneakers and athletic clothes seeks to cut operating costs by \$100 million and capital expenses by 68 percent this year.

Cisco Buys Large San Jose Site

SAN JOSE, California - Cisco Systems Inc., the world's leading maker of computer networking equipment, agreed Tuesday to buy more than 400 acres (160 hectares) south of downtown San Jose for a proposed expansion.

Cisco, based in San Jose, said the site can accommodate 20,000 employees. The company has 10,000 employees in Silicon Valley, about 59 percent of its worldwide work force. Cisco said the proposed site would be the company's largest business site with as many as 7 million square feet, about

The land is about 14 miles (22.4 kilometers) south of downtown San Jose. The price was not disclosed.

U. S. STOCK MARKET DIARY

Credit-Card Accounts on the Move

By Robert D. Hershey Jr. New York Times Service

NEW YORK - First there was the 5.9 percent teaser rate. credit card jumped to 14.4 percent.

Finally it settled at 12.5 percent. Mr. Moore, an illustrator who lives in the Park Slope section of Brooklyn, New York, was satisfied. But last week Mr. Moore was stunned to find that he was no longer a customer of PNC Bank Corp., which is based in Pittsburgh, but of a bank in Oklahoma he had never heard of.

Not only that, his interest rate had been raised to 20.74 percent—and 24.74 percent on cash ad-

This is about the most odious business practice I've ever seen." complained Mr. Moore.

Tens of millions of Americans leave them — as the credit-card periods for payments received a ant to Debt Counselors.

fewer and larger hands.

About 32 million accounts were sold last year, mainly by regional banks like PNC, KeyCorp, First Manhattan Corp., which bought 3.5 million Bank of New York accounts in 1998, and Citibank, which When that expired, the interest Maryland Bancorp and First Unrate on Tom Moore's PNC Bank ion Corp. That is more than four ing to R. K. Hammer, who runs a card-industry advisory firm in Thousand Oaks, California.

Because many people have multiple accounts, the sales involved some 20 million consumers. The figures do not include transfers resulting from mergers. Mortgages and automotive

loans are routinely bought and sold, but this has little impact on borrowers, since the rates cannot change. But the new owners of credit-card business are free to impose whatever interest rate the traffic will bear, subject only to the handful of state usury ceilings.

They can also shorten the time have been facing the same stark for making payments without in- according to Gerri Detweiler, a choice — to take the new terms or terest charges, eliminate grace credit-card specialist and consult-

business rapidly consolidates into few days late and raise penalties for late payment, which now cost

Except for low teaser rates guaranteed for a certain period, creditcard account buyers have no legal obligation to honor rates cardholders previously paid and have shown little inclination to do so.

But while it is not unusual for rates to rise 6 or 8 percentage points, they could also fall. And even if rates stay the same, penalties and grace periods may change, sometimes to the con-

sumer's benefit.

When consumers see that an account has been transferred, it is very important that they read the fine print for possible changes in the interest rate or other terms,

Treasury Bonds Draw **Investors From Stocks** downgraded his opinion of Intel, the

NEW YORK - Stocks fell Tuesday as investors moved money into Treasury bonds, attracted by a recent run-up in yields.

The Dow Jones industrial average fell 27.17 points to close at 9,297.61, and the Standard & Poor's 500 index finished down 10.64 points at 1,225.52. The Nasdaq composite closed 36.15 points

U.S. STOCKS

lower at 2,259.03 and declining issues outnumbered advancing ones by a narrow margin on the New York Stock Exchange.

the benchmark 30-year issue closing up 26/32 point at 94 23/32. The yield fell to 5.61 percent from 5.67 percent Monday, but is still near the highest levels since July, which is attracting buyers.

"This is a good buying oppor-tunity," said Ken Anderson, a bond manager at Evergreen Asset Man-

Yields on the 30-year bond climbed more than half a percentage point since the year began as reports on jobs, manufacturing and consumer confidence suggested that the U.S. economy was continuing to grow strongly. That sparked con-cern that inflation, which has been running at the slowest pace in more than a decade, will pick up, prompting the Federal Reserve Board to lift interest rates. That would drive bond

But data Tuesday showed that home sales dropped 5 percent in January, a bigger decline than most analysts had expected.

tionsBanc Montgomery Securities

Investors bailed out of technology stocks after an analyst at Na-

world's biggest chipmaker, citing weak demand, sluggish earnings growth, a slow transition to the Pentium-III processor and order can-The downgrade follows a similar

move by an analyst at Donaldson, Lufkin & Jenrette on Monday. Intel fell 71/4 to 109 13/16. It was

the most actively traded U.S. stock. Other technology benchmarks also lost ground, including Compaq Computer, which fell 1 21/32 to 31% and Microsoft, which lost 3

3/16 to 148 9/16. "People got overly optimistic about personal computer sales in the first quarter," said Bruce Simon, Treasury bond prices rose first quarter," said Bruce Simon, strongly, however, with the price of chief investment officer of Glenmede Trust Co. Recent warnings about slower growth at Compaq Computer and Dell Computer "caused people to ratchet down their expectations to a more rea-sonable level."

But Hewlett-Packard bucked the trend. It rose 234 to 68% after announcing it would split its computer hardware manufacturing from its measurement units.

Airline stocks rose after an analyst at Goldman, Sachs & Co. raised his opinion of the industry group, citing a report from the National Association of Purchasing Management on Monday that raised its outlook for

business travel in the spring.

UAL, the parent of United Airlines, rose 3 3/16 to 65 3/16, AMR, the parent of American Airlines, rose 11/4 to 571/4 and Delta Air Lines rose 2 11/16 to 65%.

Whirlpool rose 21/4 to 431/4 after the company said late Monday that it would buy back up to \$250 million of its outstanding shares and that it expected profits from Asia despite the region's troubles.

(Bloomberg, AP, Reuters)

Record Jobless Rate in Japan Lifts Dollar omy, have held the euro back. While dollar above 120 yen for now.

NEW YORK -- The dollar rose against the yen Tuesday as record unemployment in Japan signaled booming, the Japanese recession

The mood is already so negative toward Japan, and the unemployment report didn't help," said Rob Podorefsky of BankBoston. The dollar was quoted at 4 P.M. at momentum into 1999. 120.215 yen, up from 119.835 yen on Monday.

with a crisis of confidence

similar to that which swept

simply relax as the national

currency plunges and

bounces back to a new equi-

librium. His advice comes

Tuesday, March 2

245 2534 245 2534 2554 2634 2654 2734 276 284

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High Low Lotest Chae Opini

+0.90 +0.80 +0.70 +0.90 +1.90 +1.30

Governments, he con-

across Asia: Do nothing.

January. Analysts pointed to the rethat while the U.S. economy is port as evidence that the economy

FOREIGN EXCHANGE

might shrink even further. U.S. reports, by contrast, have indicated that growth kept its fourth-quarter Concerns about the European

Central Bank's reluctance to cut in-In contrast, he said, "the news terest rates, and the damage this

viate the crisis.

cludes, should take the advice ing to Philippe Delhaise, the given to bungee jumpers: author of "Asia in Crisis."

after watching the way fund in China that effectively dis-

Asia's banks, antiquated

and inefficient, caused the en-

tire economic crisis, accord-

A quick-paced tour through the region's vaults —

finance companies to banks

managers rushed out of the tribute welfare by supporting are familiar, such as trans-

region while usually putting a state-owned enterprises - parency, strong bankruptcy

Japan said the jobless rate remained at a record 4.4 percent in ing from \$1.0890 on Monday, the currency is still about 6 percent below its launch rate of \$1.16675.

Tammaso Padoa-Schioppa be-came the latest member of the new central bank's board to endorse the current 3 percent level for short- prices lower. term interest rates in the curo zone. further reducing expectations of a rate cut by the bank on Thursday.

The pound rose to \$1.6157 from \$1.6094, while the dollar fell to 1.4565 Swiss francs from 1.4625 here is great" and will keep the might inflict on the euro-zone econ-francs. (Bloomberg, Bridge News)

CRISIS: Cassandras Voice Dire Warnings, a Bit Late, in Avalanche of Tomes Filling Asian Bookstores Asia strongly against the neo- Mr. Henderson, a managing currency analyst for Standard & Poor's MMS unit in Asia,

follows the crisis country-by-

For Callum Henderson, a currency analyst, Asia's crisis loomed as soon as the yen fell against the dollar, making exquotes from money-losing inports from the region's dolar-pegged economies too exical leaders. It gives a depensive, Mr. Henderson tailed, if occasionally dense, account of the eight months of

Writing his book "Asia financial crisis following the collapse of Thailand's cur-

Continued from Page 11 negative interpretation on any Mr. Delhaise's book high- laws and better supervision. Falling?" from a foreign-ex- under way mean it will be change dealer's perspective, several years before any definitive examination of the crisis can be made. In the meantime, perhaps

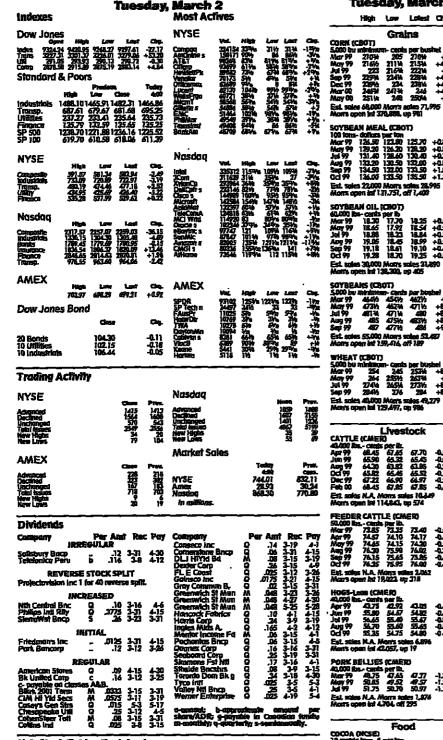
the best dedicated source for country as it unfolded on the story of Asia's economic crisis is the Internet site run by The book is laced with Nouriel Roubini, a senior economist at the White House vestors and embattled polit- Council of Economic Affairs. The site presents a threedimensional view of the crisis with hundreds of links for fur-

孤近了点

22.2

ther reading and analysis. It can be viewed at: www.stern_nyu.edu The nature and extent of ~nroubinilasialasiahomepage.

double the company's current space in the Silicon Valley.



U.S. Stock Tables Explained

INTERNATIONAL FUTURES

from Thailand's greed-driven terms and frequently employs

government attempts to alle- lights how bad bank man-

agers subvert all models of

A former bank manager

who now runs the Asian di-

vision of the Thomson Bank-

Watch rating agency, Mr. Delhaise explains abstract fi-

nancial concepts in simple

Many of his suggestions

national development.

concrete examples.



2-MONTH SWISS FRANC (LIFFE) SF 1 million - pts of 100 pc! Marry 95-450 95-250 96-550—0.0 Jun 97 96-560 96-670 98-480—0.0

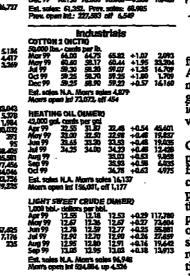
High Low Lates Chae Opin Est. sales: 61,352. Prov. sales: 68,985 Prov. open int.: 227,583 off 4,549

But Mr. Delhaise also warns

colonialist foreigners so

much reviled by Prime Min-

ister Mahathir bin Mohamad.



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Mov 99 35.70 38.90 39.69 +04.55
Jul 99 44.60 39.90 40.55 +04.52
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Sep 99 44.90 42.30 44.70 +04.52
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Est, sales: 16,500 . Prev, sales : 23,822 Prev, open int.: 129,857 up 1,594 11.02 10.63 11.00 +0.227 55.436 11.12 10.81 11.11 +0.21 52.927 11.27 11.00 11.26 +0.18 39.696 11.46 11.16 11.41 +0.17 16.920 11.55 11.36 11.55 +0.17 6.252

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F)SE 700 (LIFFE) \$25 per Index polet blar 97 6732,0 607 Jun 97 6748,0 607 Sep 99 6748,0 674 CAC 49 (MATIF)

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Internet address: http://www.iht.com

TRADE: Banana Battle Grows

Continued from Page 1 former French colonies in Africa. The regime has been

the economic changes now

vorite producers. Chiquita from obtaining ap-proximately 20 percent of the European market, and its competitor Dole Food Co. approximately 15 percent, about the same as the largest European distributor, Fyffes PLC State Department said Tuesof Ireland. But the American day, Agence France-Presse share used to be more. The reported from Washington. regulations have been tightened in recent years, reducing the American share by

U.S. side says. The European Union has lost in WTO trade disputesettlement procedures three After that, the import regime was changed — cosmetically, the Americans said — and European officials said they had complied with the ruling.
In December, the United

40 percent since 1993, the

would impose the high tariffs if further concessions were not made. Various WTO disputesettlement panels are considmodified since then, but it still ering aspects of the case, but grants special rights, Amer- the United States contends it icans contend, to Europe's fa- has the authority to act alone.

■ Warning on Oil Deal The United States will examine a multimillion dollar petroleum deal with Iran signed by Elf Aquitaine SA of France and ENI SpA of Italy, and may impose sanctions, the

"We will assess the implications," said the State Department spokesman, James Foley. "We'll take sppropriate action."

The 10-year contract is for development of the offshore Dorood field in the northern times, most recently in 1997. Gulf, Iran's oldest operation.

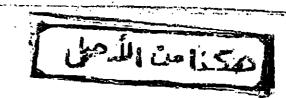
After that, the import regime al oil field. Washington may impose stiff sanctions if the deal is deemed in violation of U.S. legislation that bars States, unsatisfied, said it oil sectors of Iran or Libya.

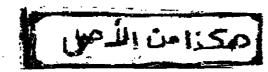
INTEREST RATES

Tuesday, March 2 **Government Debt** 5-page 4_71 3_616 3_673 2_779 1_91 3_726 5.08 2.95 2.98 2.54 0.125 3.02 5.013 3.195 3.207 3.302 0.305 3.182 5-7eor 5.24 97-27 3-menti 4,64 4,53 10 year 5.32 95-21 **Money Market Rates**

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EUROPE

Mannesmann: Potential Big Winner in Olivetti Deal

By John Schmid International Herald Tribune

FRANKFURT -- Mannesmann AG, having completed its metamorphosis from gritty steelmaker to major German telecommunications company, is poised to become the surprise victor if Olivetti SpA succeeds in its unsolicited \$60 billion bid to acquire Telecom Italia SpA.

In what would be a milestone along Mannesmann's path from smokestack to cell phone, spoils from the Italian deal could fall to same league as British Telecommunications PLC and AT&T Corp. Under Olivetti's takeover plan, Mannesmann would acquire Olivover plan, Mannesmann would acquire Olivetti's stakes in the second-largest Italian mobile and fixed-line telephone operations for about \$8.5 billion.

"They will no longer focus just on Germany," said Petra Heist of Hypovereinsbank Research. "Their next step will probably be in

Like the rail wagging the dog, telecommunications generates more than two-thirds of the pretax profit at the German company, which established itself as a manufacturer of steel pipe and heavy machinery. Although traditional businesses since 1995 while inonly a quarter of Mannesmann's 19 billion euros (\$20.69 billion) in sales last year stemmed from its phone business, pretax

If Olivetti's takeover of Telecom Italia sucprofit rose 57 percent, to 1.4 billion euros, ceeds, Mannesmann's big breakthrough with most of the growth driven by telecommunications, analysts said,

Already the undisputed No. 2 player in the vast German market behind the former mono-

ceeds in its bid, the German newcomer would acquire all of Infostrada SpA, the secondbiggest fixed-network operator behind Telecom Italia, and a majority 55 percent stake of Omnitel Pronto Italia SpA, the country's

second-biggest wireless-phone company. After consolidating its position in Germany, Mannesmann two years ago began to the German company and thrust it into the and Italy. If the Olivetti bid fails, some analysts are betting Switzerland could be the German company's next foothold.

another country in Europe."

Given the merger-and-acquisition wave in telecommunications, expanding farther abroad seems like the logical route for a company that has sold off some three dozen vesting billions each year in fiber-optic lines

abroad would come at a time when competition at home has never been tougher, said Sabine Schaner of the bank B. Metzler & Co. In a victory for Deutsche Telekom, German

poly, Deutsche Telekom AG, Mannesmann regulators set an unexpectedly high fee this railroad tracks, creating the second-biggest monopoly's local phone networks.

Mannesmann's expansion abroad is not Arcor controls 75 percent of the network. likely to be easy, analysts said, even if Olivetti provides a lucky break. Other carriers that have spliced cross-border networks have suffered glitches because of incompatible technologies. Meanwhile, such established rivals as BT and AT&T have joined forces to build a Europewide presence. Also, analysts said the \$8.5 billion price tag for the Italian operations is high enough to force Mannesmann to postpone other investments it might otherwise seize.

But for now, foreign expansion is the logical consequence of Mannesmann's makeover, which began when it launched its D-2 digital wireless service in 1990. Today, Mannesmann is the biggest mobile phone provider in Germany, its 6 million customers at the end of last year outstripping Deutsche Telekom's 5.5 million wireless users. That made Mannesmann Mobilfunk, as the operation is called, the star of the company, bankrolling the wave of investments that fol-lowed. Mannesmann Mobilfunk posted its nection fees. So although Austria might have bankrolling the wave of investments that folfirst profit in 1994 and became the company's a relatively small telephone market, it genbiggest profit generator only a year later.

hree years ago it acquired a controlling stake in a nationwide fixed-line network from Deutsche Bahn, which shunts telephone lines alongside 40,000 kilometers (25,000 miles) of

may end up with the equivalent position in the year for rivals to lease access to the former fixed-line backbone in Germany behind fast-growing Italian market. If Olivetti suc- monopoly's local phone networks. Telekom's. The Mannesmann-led consortium

> Ambitiously, Mannesmann tries to transfer abroad the same dual strategy of operating both fixed-line and cellular operations. In Italy and France, it has a share of both. In Austria, where Mannesmann holds 53.8 percent of the fixed-line network telering, it is seeking a share of the wireless market as well.

> In each case, it strives to link up with challengers to the old national carriers rather than with the less agile former monopolists. From its headquarters on the fringe of the Ruhr Valley rust belt, the German company aims to integrate the networks abroad with its own at home.

> Mannesmann adheres to what the industry calls "ring infrastructure." With stakes in markets like Italy and France, which generate heavy phone traffic with Germany, Mannesmann reckons it can control both incoming and outgoing traffic from each market to erates a disproportionate volume of telephone and data business with Germany.

> Just as Mannesmann did inside Germany, Ms. Heist said, "they want to be the No. 2

MasterCard Stays

With World Cup

Insernational Herold Tribune

tional, the global credit card net-work, said Tuesday that it would

enter its third four-year sponsorship

The deal gives MasterCard ex-

clusive status for card-based pay-

ments and access related to the

championship. Mava Heffler, a

MasterCard executive who helped

develop the program, declined to

During its four-year sponsorship

discuss financial details.

PARIS - MasterCard Interna-

Investor's Europe Frankfurt London CAC 40 FTSE 100 Index 4400 5400 6200 5000 5900 3500 4600 5400 42001 3200 5000 3300 OND 1999 Exchange Change Close Ciase 527.31 -0.23 AEX 526.09 3,300.03 Brussels BEL-20 Frankfuri 4,784.31 DAX Copenhagen Stock Market 604.73 Helsinki **HEX General** 5,055.28 5,974.15 +1,36 +0.04 525.16 FTSE 100 6,060.90 +0.01 London Madrid 67B.14 0.13 Stock Exchange MIBTEL 23809 Paris CAC 40 4,048.63 4,032.05 +0.41 4,054.72 4,022.03 +0.81 Stockholm SX 16 1,156.16 :1,161.74 -0.48 4,419.41 - 4,434.80 -0.35 Zurich

Very briefly:

• Renault SA shares fell 9 percent Tuesday, to close at 36.37 euros (\$39.95), a day after the French automaker posted a 63 percent increase in 1998 profit but warned that business conditions probably would deteriorate this year.

• Credit Agricole aims to take over Credit Lyonnais SA's consumer-credit business and is mobilizing 47 billion French francs (\$7.82 billion) for its bid to join core shareholders of the bank when it is privatized, the daily La Tribune reported.

• Usinor SA agreed to sell its Unimetal, Trefileurope and Societe Metallurgique de Revigny units, which make steel for the construction industry, to Ispat International NV. The price was not disclosed.

of World Cup soccer, running through the 2002 championship. • Deutsche Bank AG plans to offer banking services to The company said that nearly 400 private customers in France and said it had applied for a banks in 70 countries would be inlicense to operate there.

volved in the program and that Pele, the former Brazilian soccer star, • DaimlerChrysler AG's sales at its European truck division would again represent the marketing rose 8.7 percent in 1998, to a record 12.5 billion DM (\$6.95 program as MasterCard's spokes-man for FIFA World Cup events.

billion). • The European Union said the inflation rate in the 11 eurozone countries remained at a record low of 0.8 percent in January, unchanged from December; for all 15 EU countries,

the January rate was 0.9 percent, down from 1.0 percent. • Italy's retail sales rose 2.4 percent in December from the year-earlier month, the smallest rise since September, driven by sales at large stores and by deep discounts, the statistics institute Istat said.

 Gallaher Group PLC, a British tobacco company, reported of the 1998 World Cup in France, a 5.5 percent decline in 1998 pretax profit, to £318.6 million

Job Cuts at Baan Lead to Big Loss

Compiled by Our Staff From Dispatches

PUTTEN, Netherlands - Baan NV posted a loss of \$295 million for the fourth quarter Tuesday as the Dutch producer of business-management software took charges totaling \$255 million to cut a fifth of its work force and sell divisions. The company reported a loss of

\$30.8 million for the fourth quarter of 1997. Baan's loss for all of 1998 was

\$315 million, compared with a profit of \$77.2 million in 1997. Sales rose 8 percent last year, to \$735.6 million. Baan dismissed 1,000 employees and closed 50 offices after manufacturers, which account for 70 percent of its sales, reined in spending.
"They've cut some costs," said

Ruurt van der Torre of ABN-AMRO, "but we need to see more of a structural improvement." The company's shares fell 55 cents to

Alcatel to Buy Network Firm Xylan

PARIS - Alcatel SA, one of the world's biggest makers of telecommunications equipment, said Tuesday it would buy Xylan Corp. for about \$2 billion, expanding its presence in the computer networking market.

Alcatel, which already owns 6 percent of the California-based company, will pay \$37 for each remaining Xylan share. The offer has been approved by both companies' boards.

puters in corporate and institution- enough?" gear to telephone companies.

quiring Xylan would give that ef-fort a quick boost. down 38 percent in a day. Alcatel's shares closed Tuesday

the data networking market to offset slowing sales of voice equip-ment, which hurt 1998 earnings. \$35.875, in late trading on the Nas-The French company also has sought acquisitions to raise its procompete against such rivals as Lucent Technologies Inc.

"This is a step in the right direction for Alcatel," said Manuel Chaves de Oliveira, who manages Xylan is a fast-growing maker a \$39 million multimedia fund at of Alcatel Telecom. of equipment for linking com- CPR Gestion. "But is it

systems and into the blossoming that profit would not meet expec-

Alcatel has been expanding in at 101.50 euros (\$111.51) on the Paris Bourse, up 5.15 euros. Xy-\$35.875, in late trading on the Nas-

daq system in the United States.
"The Xylan acquisition gives file in the United States and better Alcatel access to the enterprise market in the U.S. and will allow us to play a leading role in the integrated voice/data private networking market in North America," said Ölivier Houssin, executive vice president

The convergence of telephone and data technologies in recent al networks and has been making

Alcatel failed to take advantage years has spurred a vigorous reinroads into selling more complex of demand from businesses for alignment among the companies equipment to carry Internet traffic that make advanced communica-Alcatel, meanwhile, has been as quickly as its rivals did, hurting tions equipment. In January, Lutrying to expand beyond its roots in sales and profit growth last year cent agreed to spend \$20 billion to traditional and wireless telephone and forcing it to warn in September acquire Ascend Communications Inc., a data networking player.

MasterCard institutions issued 1.5

	close at 7.85 euros (\$8.62) in sterdam trading. (Bloomberg.	Am- (AP) systems and into the data communications	market. Ac- tations. That drov	ve Alcatel's stock	(Bloomberg, NYT) milli pany	ion World Cup cards, the com-	(\$512.2 million), due largely ments.	to a sharp rise in interest pay- Bloumberg, AFX, AFP, Remers
	WORLD STOCK M	MARKETS	High Low Close Prev.	. High Low Clase Prev.	: . High Low Close Prev.			
ļ	Tuesday, March 2 Prices in local currencies; in euros for EMU countries.	High Low Close Prev.	Indokood 4850 4800 4825 4850 Indokuma Sym 975 950 975 975 indokud 12175 11800 11900 11900 Sumpoema HMA 6550 6275 6400 6255 Senten Grasik 10000 9750 9775 9400 126komanyaksal 2275 2750 2775 126komanyaksal 2275 2775 2775 2775 1806h 512 5025 5125 5025	P8.0 7.49 7.11 7.15 7.32 Penson 13.74 12.55 13.44 13.48 PowerGen 7.79 7.57 7.48 7.44 Provident Fin 9.80 9.43 9.43 9.48 Provident 8.36 8.16 8.22 8.23 Rositrock Group 15.49 15.14 15.23 15.28 Rositrock Group 2.44 2.28 2.42 2.38 Reckitt Cointen 2.77 7.84 8.16 7.84	Telecom Italia 9.79 9.59 9.61 9.80 TIM 6.12 5.87 6.01 5.96 Unicredito Ital 4.62 4.54 4.58 4.67	Kookmin Bonk 9180 8420 8850 8300 Korea El Perr 31800 29700 30500 28900 LG Senction 13100 12300 12700 12300 LG Senction 12200 11200 11500 11400	Tokyo NBkal 225: 13921.86 Previous: 14221.75	www.tse.com Previous: 6362.22
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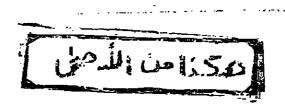
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A Global Dry Patch for Coca-Cola

In Wake of Falling Sales and Currency Crises, Investors Shy Away

By Constance L. Hays New York Times Service

NEW YORK - In a speech in Chicago last week, the chairman and chief executive of Coca-Cola Co. made references to several popular films, including "Being There" and "From Here to Eternity. when describing his company's experience overseas.

He left out "Suddenly, Last Sum-

Last summer was when Coca-Cola. long at the forefront of American consumer products, began to feel a global battering that is without recent parallel.

Sales have fallen in many countries. profit is flat or falling, and the company is trying to manage its way through more crises abroad than at any time since the

end of World War II.

Now, with Brazil teetering and threatening to take Mexico and the rest of Latin America down with it. Coca
slide in August.

Coca-Cola shares, which closed Monday at \$63.6875, are off sharply from their July high of \$88.

slide in August.

Coca-Cola shares, which closed Monday at \$63.6875, are off sharply from their July high of \$88.

In Colombia and Venezuela, see the consumers feel they do have the extra money to spend on a tively costly American soft drinks.

In Colombia and Venezuela, see their July high of \$88. Cola's damage control has moved into

high gear. On Tuesday, the chairman, M. Douglas Ivester, was to make a rare appearance at a conference for portfolio

The dozens of portfolio managers ex- go pected at the Merrill Lynch meeting in New York hold the keys to billions of read that some analyst is fretting about dollars in investment funds.

egated to others, such as the company's twang. "I hate to tell them, but that's the valuation worldwide reduced earnings

Mr. Ivester, a 20-year company vet-eran and a principal mechanic of the plants," he said. Coke machine, was expected to try to

His message may be a tough sell. Even though stock analysts acknowl-edge the organizational strength of "Brazil is definitely a Coke, they say most investors are look-

ing for more short-term security than the company can provide. Last week, several Wall Street analysts reduced their 1999 earnings forelast year and down sharply from the is

estimate of \$1.95 many of them made before the company's fortunes began to

Mr. Ivester has been spending an un-usual amount of time making the company's case to his business peers.

On Thursday, he spoke enthusiastically, in the speech referring to several movies, to the Economic Club of Chica-

I have to chuckle sometimes when I all. read that some analyst is trenung account our 'global exposure.' 'Mr. Ivester told ing.' she said, citing mait orange.

Coca-Cola reported that currency de-Usually, such appearances are del- the group in his measured Georgia

chief financial officer, James Chestnut. idea." Capitalism "doesn't usually begin with steel mills or automobile

"It begins with consumer goods. reassure investors that the long-term Even in developing countries, many outlook for his company remains pospeople can afford a Coca-Cola." Some analysts beg to differ, espe-cially when it comes to Brazil. Coke's

Brazil is definitely a challenge for them in 1999." said Jennifer Solomon, a beverage analyst for Salomon Smith

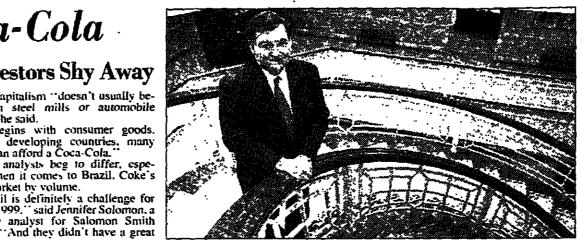
Barney.

But Ms. Solomon is one of the few cast for Coca-Cola to about \$1.45 a voices arging people to invest in Coke share, about what the company earned now on the rationale that the time to buy when a company hits a rough patch. Many analysts expect volume in Brazil to fall 5 percent to 10 percent this year as local consumers feel they don t

have the extra money to spend on rel-In Colombia and Venezuela, sales volume is shrinking as well, having

Laura Meizler, a Latin American beverage analyst for Salomon Smith Barney, said Colombia showed signs of decreased demand for soft declaration.

*Substitute products have been grow-



Mr. Ivester, the chairman, has been taking Coke's case to the market.

9 percent last year, and it faces a similar challenge this year. Brazil is a case in point: Because its currency has plummeted, even spectacular growth in Brazil would be diminished on the bal-

Bill Pecoriello, a stock analyst for Sanford Bernstein, predicts that the real's downturn will reduce Coke's

worse than the 3 percent decline in the fourth quarter of last year.

Global volume will grow by 4 percent to 5 percent, he predicts, down from the 6 percent recorded last year and well off the 7 percent to 8 percent growth target of Coca-Cola management.

"If Coke doesn't adjust marketing spending for the volume shortfall," Mr. Pecoriello wrote to investors last week. "margins should come under additional

He rates Coca-Cola stock as "market perform" and Coke's chief rival, PepsiCo Inc., as "outperform," his highest

And while he predicts that Coke's earnings for this year will come in at \$1.46 a share, he cautions, "There's still risk in our numbers."

Marc Cohen of Goldman, Sachs & Co. said Brazil was one symptom of what might be a very large problem for

"I'm growing increasingly concerned that the growth rate of the company is slowing," he said, citing compound only in the first reel.

earnings-per-share growth of just under 13 percent for the 1990s - not the 15 percent the company repeatedly has

Coca Cola Co.

90 Share price. S

Source: Bloomberg

The good news for shareholders is that a personal appearance by the chairman tends to have a soothing effect on the skeptical, who find comfort in Mr. Ivester's command of the business and his breadth of experience.

One of the virtues of a 113-year-old company is that we've traveled over bumpy roads before." Mr. Ivester de-clared in Chicago. "We have seen the movie before.

The bad news is that around the world in Japan, Russia, Germany, Colombia, Venezuela, South Africa, Brazil, 10/ list just the major markets - the epic is

A Light Bulb With Your Shares? Industrial Firms Muscle Into Mutual Funds

for light bulbs, air travel and earth-mov- mutual-funds market include AMR ing equipment are now striving to stand Corp., which runs American Airlines: out in the crowded mutual-funds in-

Consider General Electric Co., the Owens-Illinois Inc., the largest maker of second-biggest U.S. company in market glass containers in North America. value after Microsoft Corp. GE, which

Our goal is to be a significant force cific.

Caterpillar Inc., the world's largest maker of construction machinery, and

General Motors Corp., the world's started selling mutual funds to the public biggest automaker, said it was considing 1993, launched four new funds this ering joining in as well, but GM representatives declined to be more spe-

in asset management." said Michael Managing other people's money is a Owens-Illinois have a total of about its Harbor Capital Advisors Inc. money-Cosgrove, president of the GE Funds natural enough diversification for these \$27.2 billion of assets. Fidelity Invest-management unit since 1986. Harbor Managing other people's money is a

ings of their employees - GM, for instance, manages about \$110 billion of has \$29.4 billion of assets. assets, most of it for the pension accounts of company employees - so why not try to get into an industry where profit margins are about 30 percent of sales, double those of most other businesses?

But the growth record of these companies in the fund business is underwhelm---- at least so far. Mutual funds marketed by GE. AMR, Caterpillar and

that asset-management giant - alone

"I'm not sitting here saying I'm as big as Fidelity or Vanguard," Mr. Cosgrove said. "I am saying I'm willing to fight the race being GE."

1987 and today has nine funds with about \$7.3 billion in assets, the company said.

Caterpillar started Caterpillar Invest-

GE now has 17 funds, which are sold through brokerages and banks such as PaineWebber Group Inc., PNC Bank

Corp. and Chase Manhattan Corp. wens-Illinois has sold funds through its Harbor Capital Advisors Inc. money-

unit. Other U.S. industrial companies companies, which have decades of ex-ments' Advisor Growth Opportunities Capital, based in Toledo, Ohio, now BOSTON - Companies long known battling for customers in the \$5 trillion perience at managing the retirement sav- fund - the fourth-largest stock fund of offers nine funds with a total of \$13 billion in assets.

AMR introduced its first mutual fund in 1987 and today has nine funds with

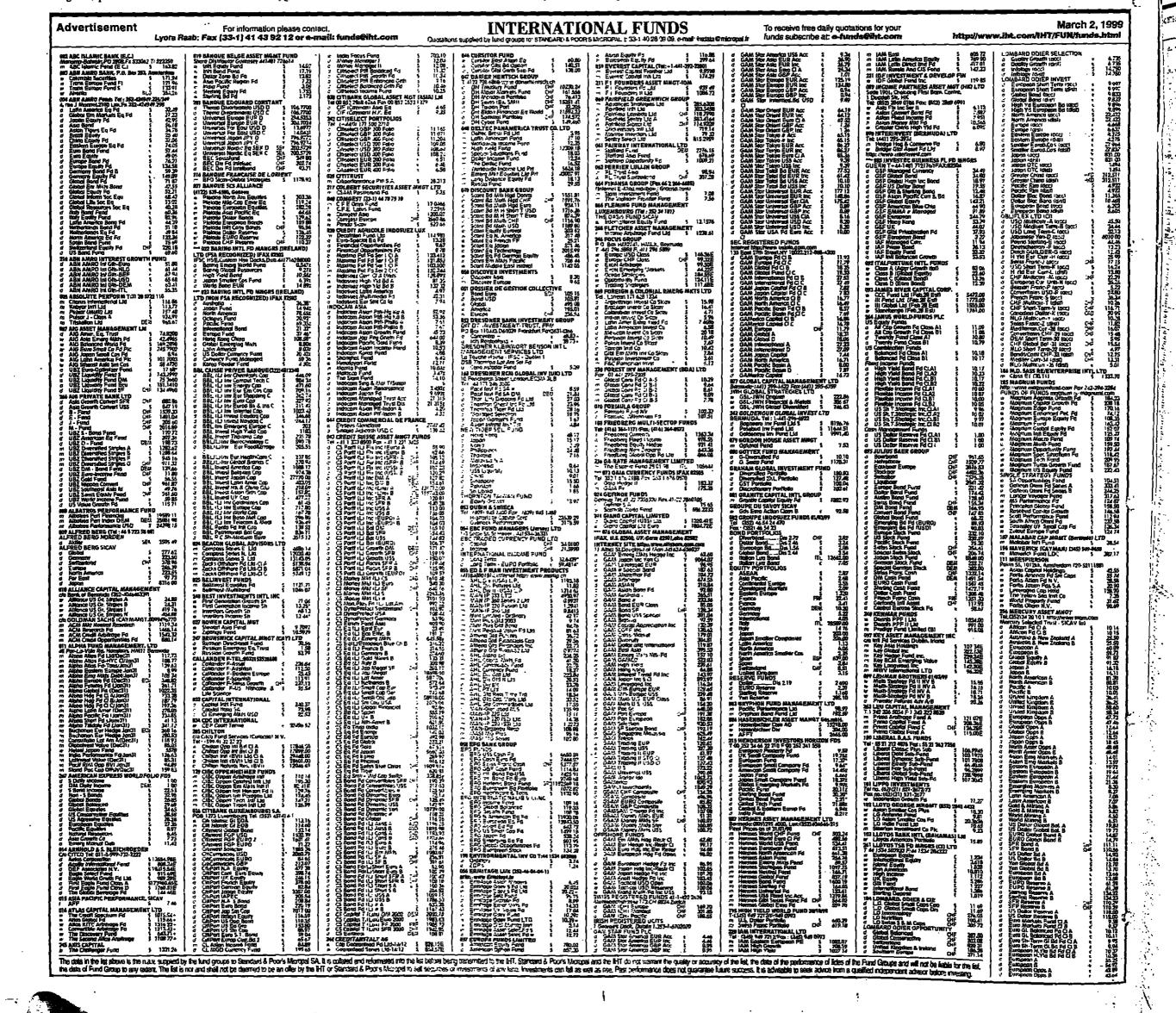
Caterpillar started Caterpillar investment Management Ltd. in 1990 to manage the assets of its employees' 401(k) retirement plans and then to market that service to other companies. Caterpillar's eight Preferred Group mutual funds now

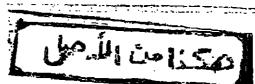
have total assets of \$1.9 billion. The most successful companies in

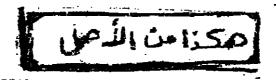
fund management whose roots lie outside fund management are Marsh & McLennan Cos. and Kansas City South-

ern Industries Inc. Both companies entered fund management through acquisitions. Marsh & McLennan, which is also an insurance and consulting concern, purchased Put-

nam Investments in 1970. Kansas City Southern started as a railroad in 1887 and in 1984 acquired Janus Capital Corp., which currently has about \$120 billion in assets and is one of America's fastest-growing fund compa-







INTERNATIONAL INVESTING

Blackjack Whiz Bob Bright Makes Stock Trading a Genuine Gamble

By Ianthe Jeanne Dugan Washington Post Service

LAS VEGAS -- Bob Bright has \$100 on the blackjack table, a five of spades and a six of hearts in his hand. He laughs and chatters and swigs an alcohol-free beer to hide from a hovering Harrah's manager the complex calculation running through his head.

In seconds, Mr. Bright figures out what cards are left in the deck -"count" them - and ciphers a good chance of hitting a high card. He peels another \$100 bill from a wad and lays his cards on the blue felt, doubling his bet and summoning a winning queen. The dealer pushes a pile of chips toward the burly, bespectacled gambler and starts firing out another hand.

It's 9:30 on a Monday night. Mr. Bright has been gambling professionally all day. But he walked into a casino only five minutes ago. His first bets of the day were made in a different kind of gambling arena - the U.S. stock mar-

Mr. Bright placed his first highstakes bet more than 15 hours earlier at a drab professional park two miles away. The wager: \$300,000 that America Online shares will move up when the New York Stock Exchange opens in six

It is the first of thousands of wagers generated in a single day by Bright Trading Inc., a thriving firm that applies the tenets of blackjack to the new game called day trading, embodying the oftdebated affinity between gambling and playing the markets. Bright Trading is now one of the biggest of a controversial wave of day-trading firms that help amateurs buy and sell thousands of shares a day, typically eking profits out of small movements in stock prices before they cash out completely at day's end.

The rise of day trading in the past year has, for many traders, turned the stock market into an invisible nationwide casino where they can play the odds without having to venture to Atlantic

City or Las Vegas. 'Wall Street's not about investments anymore; it's about numbers," said one of Mr. Bright's traders, Earl Van Alstyne. "Who cares whether it's a car company or a chemical company? Who cares what they're going to be doing in

Mr. Bright, in a Southwestern drawl, power to move markets. Thousands said: "The discipline's the same, the focus is the same, the edge is the

"Edge." in Las Vegas, means ad-vantage. "Edge," in Mr. Bright's lingo, "Edge." is when the probability of winning is greater than 50 percent, "Edge" is a word Mr. Bright says a thousand times a day, a staple in his stock-gambling tongue that turns peers into "rooks" and rewards top traders with "comps" - the same free meals and show rickets

that casinos give high rollers. Mr. Bright, after all, learned how to trade stocks after being barred from most casinos that caught on to his lucrative card counting. Like an exile heading to the promised land, he took his money and parlance to a place where he could

wage much bigger bets with less scrutiny — Wall Street. Now, at 25 offices from Bethesda, Maryland, to San Diego, people who used to be doctors, construction workers and Wall Street pros use Mr. Bright's millions to trade an average of 10 million shares a day — mainly household names such as

General Electric Co. and Citibank that are listed on the New York Stock Exchange. Mr. Bright also operates a new day-trading school

"It's either day trading or black-jack," said Kevin Feller, explaining how he landed at Mr. Bright's school. The 21-year-old with a pierced eyebrow had hopped from snowboarding to blackjack dealing. "I have buddies who work on Wall Street and they told me there's a lot of money to be made.'

Until very recently, stock trading was reserved for professionals at the exchanges and large investment companies such as Merrill Lynch & Co. and Goldman, Sachs & Co. But new technology and market reforms have extended the reins to virtually anybody who wants to trade.

The business of finance in the United States was once concentrated in New York, Chicago and San Francisco, but now a quarter of all stock orders are placed on the Internet.

Bright Trading is one of about 70 day-trading firms offering desk space. high-speed market access and large loans, giving individuals immense new

more amateurs trade at home. Collectively, these day traders account for an estimated 12 percent to 15 percent of the volume of the Nasdaq Stock Market. and increasingly they're permeating the New York Stock Exchange.

Day trading arrangements vary from firm to firm. Typically, customers put down at least \$25,000. Other firms call their customers limited partners and pool their money in order to secure bigger loans and thus trade bigger blocks of shares.

At Bright Trading, there are 300 'firm traders' -- essentially independent contractors who must be registered with the Philadelphia Stock Exchange. where Mr. Bright has a seat. Mr. Bright basically lets them trade with his money

'Wall Street's not about investments

chemical company? Who cares what

they're going to be doing in 2000?"

whether it's a car company or a

cessed 1.5 billion shares.

they have profits.

quick riches.

anymore, it's about numbers. Who cares

- tens of millions of dollars a day -

The traders put down a \$25,000 "per-

following individual limits based on ex-

perience. Last year. Bright Trading pro-

formance deposit," to cover losses.

They pay Bright \$600 a month for over-

head, a penny a share in commissions.

plus 25 percent of all their profits - if

the burgeoning new field is fraught with

danger. Trading firms say they help

investors by countering the sway huge

Wall Street firms once held over stock

prices. Foes say many day-trading firms

stoke volatility and lure people to risk

life savings with false advertising of

Massachusetts and Texas recently

sued several day-trading firms for false advertising, fraud and failing to screen

customers. Philip Feigin, president of

the North American Association of Se-

curities Administrators, recently de-

clared day-trading was enemy number

one. He is fond of telling day traders:

"Go to Las Vegas - the food is bet-

In the eyes of securities regulators,

It is the pitch-dark hour of 6:30 A.M. in Las Vegas when the New York Stock Exchange opens on the East Coast, Mr. Bright settles his 6-foot-1 frame in front of a computer, squinting blue eyes buried beneath wire-rimmed glasses. The room is rimmed with 17 gray desks and decorated sparingly with Venetian blinds and flimsy inspirational posters. The desks are filled mainly by men in

jeans, as if to underscore their new status as self-employed. "I don't have to deal with customers or government rules anymore," said Barry Pozmantier. who sold his Houston travel business in July. Above his head, a framed print reads: "Risk. The journey of a thousand miles begins with a single step." He will trade 65,000 shares of stock today, only to break even.

Two women are at the machines, including Mr. Bright's daughter Tammy. Her sister. Kelly, answers the phones. CNBC competes with a

speaker blaring something that sounds like a horse race - the disembodied audio of the Chicago Mercantile Exchange, which trades a security known as futures on the Standard & Poor's 500-stock index. Essentially, S&P 500 futures allow traders to bet on the direction of the market, and

the performance of the index provides clues as to where sophisticated investors think the market is headed. The audio gives the room the air of an off-track betting parlor and it gives Mr. Bright the edge he needs to place his first bet.
The futures index indicates the mar-

ket will open higher by about 1 percent, so Bright assumes a stock that closed at \$100 will open at \$101. When Bright counts cards in the casino, he presumes the outcome of the round. In the stock market, too, that edge comes from information.

The stock market is opening in six minutes. "Where did America Online close Friday?" Mr. Bright yells out. "What was premium over the S&P fair value?" He wants to know how many percentage points higher AOL's shares climbed compared with the basket of stocks in the S&P 500, which includes AOL. The question elicits a shrug from Mr. Bright's brother Don, who plays electronic blackjack during trading lulls. "That would require math."

Exchange trader, is Mr. Bright's top trader. "Eight percentage points." he tells Mr. Bright, suggesting that AOL will trade higher in the morning.

Mr. Bright types "buy" into a box on the screen, preparing a bid for 2000 shares. The odds are best in the morning, Mr. Bright says, before the "noon balloon" from 11:50 to 12:05 Pacific time, when the market typically rallies. He encourages traders to amass stocks early and sell during these 15 minutes. which his East Coast traders call the "3 o'clock train."

When the market opens, AOL slips and Mr. Bright scrambles to dig out of his bet. Other traders are in the same trap. Mr. Bright calls one of his branch managers about someone on the "watch list" of people losing too much money.
Trader AQ2. it seems, has bought 1.500 shares of AQL, going way beyond his limit. "Tell him if he does that again, he's cut off," Mr. Bright said. "In fact, tell him he's cut off,"

Mr. Bright's business has raised the eyebrows of regulators, who worry that traders ultimately are risking their own money. Mr. Bright maintains that he only taps traders' \$25,000 deposits if they decide to stop trading when they are sitting on a loss, so technically they are not risking their own money day by

So far the worst offense inspections have turned up is overzealousness -Mr. Bright opened offices in Massachusetts, Nevada and Colorado without a license. Nevada regulators, for instance, only discovered Bright Trading last year when they spotted the company's Web site. 'We checked our books and found no trace of Bright," said Charles Moore, the chief of Nevada securities regulation. The firm has since been licensed in all three states.

Even Wall Street professionals who made a living working on exchanges are migrating to firms like Bright for lower overhead costs and higher profits. Mr. Gentile, with more than 300 trades a day, said he takes home an average of a penny a share — \$200,000 last year. He earned far less at the Pacific Stock Exchange, where he paid \$25,000 a month in expenses and half his profits to trade

The most common way to make money in day trading is scalping, in

Tony Gentile, an ex-Pacific Stock which traders chase a stock to capture small price improvements. Many trade only two or three stocks at a time. though they may trade each one hundreds of times a day. Most of the time Mr. Bright concentrates on Merck and AOL - along with some casino

Mr. Bright learned about "edge" in 1974, when he read a card-counting book ("Beat the Dealer") by Ed Thorpe, a blackjack guru and mathematics professor. He quit his job as a financial executive at Johns Manville and moved to Las Vegas, with \$3,000, "I was tired of living payday to payday." he said. He earned enough by 1978 to leave the

scruting of the casinos for the floor of the Pacific Stock Exchange in San Francisco and later, the Chicago Board Options Exchange, Mr. Bright took a clobbering in the crash of 1987. So he headed back to Las Vegas to wait out the storm.

That year, individual investors, who could not get orders processed during the crash, began complaining to regulators. Market reforms ensued, making it easier for small traders to get their orders accepted quickly by the big firms. Sophisticated new software proliferated, linking the markets to traders virtually anywhere in the United

The innovations to aid small investors gave Mr. Bright the opportunity he was looking for. In 1994, he opened his firm for trading, with partner Eddie Franco, a former electrician he met at a blackjack table.

"One hundred years ago, farming was the casino. If you had good crops, you had a good year." Mr. Bright said. "Then the industrial revolution had everybody gambling on new products.

Now, we're in the information age." The information age has given Mr. Bright the edge he needed to trade the stocks, providing fast and up to the minute knowledge. Instant data feeds help him capture "price improve-ments." the rare cases when a buyer pays more than the price being offered. Such an opportunity hits after Mr. Bright pays nearly \$1.49 million for 10,000 shares of Merck -- \$148.625 each. He offers it for \$149.875, surprised instead with a \$149,9375 sale. In minutes, he has earned \$13,125, including \$625 from the price improvement alone. "This" he said. "is an edge."

INTERNATIONAL FUNDS
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INVESTING IN NORTH AMERICAN REAL ESTATE

NYC: CHEAP FOR SOME

Foreign huvers are still flocking to high-end properties.

far from the most expenrecently sold for \$140,000. Prices like these lead many people to conclude that New York City must rank as the most expensive city in the world. Certainly, it tops the list for American cities. But, compared with other world periods. New York is a relative bargain.

comes in sixth on the expensive- Chatham boasts butler service Square costs \$2.05 million — al- resort living every day of the most \$1 million more than its year," Ms. Sunshine says. equivalent on Fifth Avenue. according to the report. "Overseas driving up prices in New York has buyers know this, says Anita Per- been a lack of new housing on the rone, senior vice president at the market. Essentially, the building of Corcoran Group, a New York real new residential units came to a estate broker. "Londoners tell us. screeching halt during the city's only \$20 here. It's the same with never really rebounded — until housing.' As New Yorkers, we're now. With the city stabilizing both so self-centered about prices."

New York. "The high end is still there." notes Kay Coughlin. president of Christie's Great Estates. Manhattan, and Donald Trump's "The appeal of a stable dollar and government makes it attractive to them to park money here in real

American Real Estate Group. which caters to Asian homeowners. "New York is still a com- Mr. Trump is also planning the parative bargain - but the rate of world's tallest residential strucincrease in the last two years has ture, on the East Side near the been higher than at home, where United Nations. property is going down."

that's as active as New York." says nard, a principal at William Raveis the Sunshine Group's Louise Sunshine. "Believe it or not, we are buying an older home for the propseeing as many overseas buyers as erry and building an entirely new we did a couple of years ago."

400-square-foot studio apartments were priced by quality apartment in Chelsea — of design and amenities. New York would be the most expensive. sive Manhattan neighborhood — That's because the buildings there

pared with other world capitals, brand-name architect Robert A.M. Stern. The building mimics the A new study by the Corcoran classic prewar stone-and-brick Group shows that New York facades along Park Avenue. The ness ranking, after London, Tokyo, from a four-star restaurant, valet Hong Kong, Paris and Sydney. A car — and bicycle — service and pied-à-terre in London's Eaton an exclusive spa and gym. "This is

One of the principal factors Levis that cost \$80 in London cost financial crisis in the 1970s and economically and socially, build-ers are rushing in with new projects, such as the Chatham, which is Stable appeal

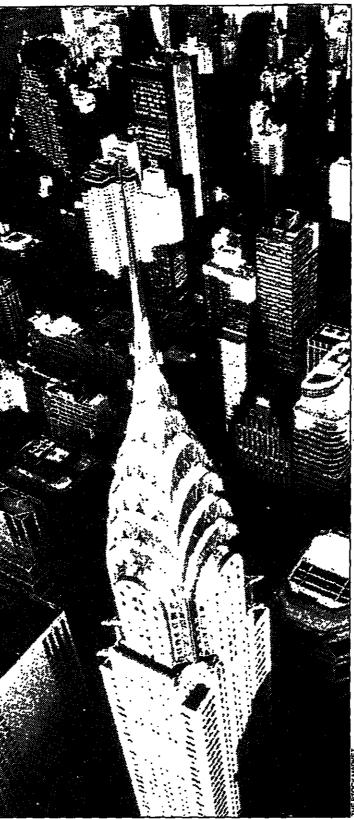
Even with the Asian economic crisis and the strong dollar, overnies, and the Battery Park City

Authority whose chairman is seas buyers continue to flock to Authority, whose chairman is

Battery Park City, at the tip of development on the site of an old railroad yard farther up the Hudson River, are the largest examples of estate."

"Asians are still interested in buying and selling quickly." says
Mika Soakamoto. who heads the ings, and even more will come from Trump's mega-development.

The suburbs are participating in "I don't know of any market the area's boom. Lorraine Leo-Real Estate, cites "teardowns" structure -- in the affluent com-Even so, "New York is no barmunities of southwestern Congain," Ms. Sunshine adds. "If necticut.



New York's lofty prices compare well to those of some other world capitals.

U.S. RESIDENTIAL PROPERTY: LOOKING GOOD FOR INVESTORS

Interest rates are down and investor confidence is up, creating a strong market.

estate market represents a good rate of says. return for investors. Low mortgage rates have encouraged home builders, while low unemployment levels are helping to guarantee a steady supply of buyers.

"Inventory levels are at record lows in many markets," says Steve Murray, president of Real among brokerage firms. He cites cities across the nation, from Boston to San Francisco, including those in the Southeast, Southwest and Southeast Southwest So even many so-called Rust Belt cities in the Midwest.

Others agree. "The best thing about this market is that every market is strong — it's not regional," says Stuart Siegel, who heads Sotheby's International Realty.

On the high end, "business has been extraordinary," Mr. Siegel says. "All the parameters of a strong market are in place: low interest rates, very low unemployment. The psyche about the market is strong, Inventory and supply are very tight, creating a reservoir of pent-up demand."

The "correction" in the stiffed blin "Mr Signal.

summer proved to be only a "little blip," Mr. Siegel says. In fact, he adds, "That cooling has helped sustain the continuity of the market." Sotheby's has added 11 new offices on the strength of the luxury market.

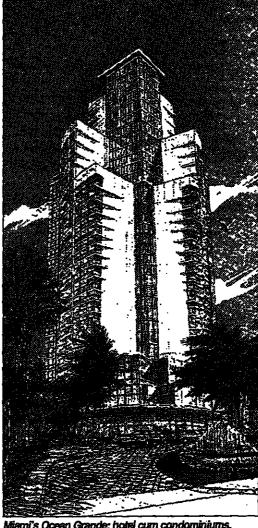
Miami is usually cited as one of the few over-built markets. But Bob Burstein, whose Colonial Ridge Developers is building a 362-unit ocean-front high-rise north of Miami Beach, says he has hit on a concept that will appeal to investors. The Ocean Grande Resort Hotel Condominium offers fully furnished rooms starting at \$120,000. When not in use by the owner, a unit becomes a hotel

The concept, new to Miami, has special appeal to overseas investors. Mr. Burstein says. "The typical European takes a holiday four weeks a year." he points out. "I always say when things are good overseas, people love to invest here; when things get unstable, they love to invest more."

Mr. Murray points to particularly high demand in resort areas in the Southwest, the Rockies and the West Coast of Florida. Kay Coughlin, president of Christie's Great Estates, agrees, citing Palm Beach, Fla., and Jackson Hole, Wyo. Even in Hawaii, which suffered greatly from the Japanese recession, prices are rising, she says. Like Mr. Burstein, Ms. Coughlin says overseas investors are helping fuel the market. "The appeal of the United Miami's Ocean Grande: hotel cum condominiums.

Tith boom times at home and crises States is to park money here in real estate. People (abroad, the overall U.S. residential real see a stable dollar and a stable government. she

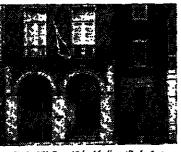
New life for neighborhoods Savvy investors have also taken their cue from New York City, where converted industrial lofts have created whole new neighborhoods like SoHo and NoHo. Even in Philadelphia, notorious for its Trends, a Denver company that tracks trends lack of nightlife, entrepreneurs are turning the



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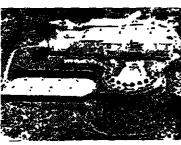
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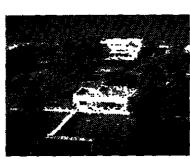
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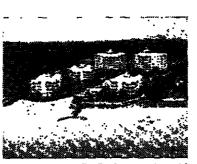


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LOGGING ON INSTEAD OF LEGGING IT

The Internet has definitely arrived as a crucial tool in the buying and selling of real estute.

and office space.

RealSelect maintains the Web site for the National As-Builders' site. Realtor.com had 6 million hits last month, according to RealSelect's president, Stuart Wolff.

Realtor.com spent over \$40 million in advertising and has an exclusive relationship with several portal sites, including America Online. On Realtor.com, each property has a link to a real estate agent. The sites generate a high percentage of high-end buyers, Mr. Wolff says, and 20 percent of all U.S. home buyers.

Lorraine Leonard, a principal with William Raveis Real Estate in Connecticut, sold a house in Stamford, Conn. for \$865.000, almost totally on the Web. The buyer "works horrendous hours," Ms. Leonard says. "When she got home, she got on the Internet. I got a call on Saturday morning asking if the house were available and if it looked as good as it does on the Internet." The buyer drove from New York City and bought it that day.

Another buyer e-mailed Ms. Leonard. Because her husband had a broken leg, the buyer was constrained to "look" at houses on the Web. The two went back and forth with listings until they had narrowed the choices to four. Ms. Leonard sent videotapes. "In the end, she decided to fly in for a few hours," she recalls. "I picked up her up Sunday morning: she was back in the limo at 4 P.M. with a purchased home."

Ithough many still see Web sites only as glorified When Christic's Great Estates put up its site nearly three sales brochures, they are becoming increasingly im- years ago, it was "pretty Mickey Mouse compared to today's A sales brochures, they are becoming increasingly inportant in the selling and marketing of apartments market, according to its chief executive officer. Kay Coughincreasingly inmarket, according to its chief executive officer. Kay Coughincreasingly inincreasingly inlin. Listings were linked to local brokers. Although the sites has since been upgraded, she is adamant that "real estate is sociation of Realtors and the National Association of Home still a local business. You can't pack it up in a box and ship it

> "People want to see, touch and feel what they're going to get," says David Wine, executive vice president of the Related Companies, which is developing the Chatham, a New York luxury condominium. "The Internet doesn't provide that. You can't get the sense that you can in a townhouse replica you can stand inside."

Louise Sunshine, who heads the Sunshine Group, says: 'We've not found that the Internet is a popular sales experience in the super-luxury market. A lot of our buyers are people who don't even know how to get on the Internet. They own computers, but their secretaries use them." Nor, despite the talk of "virtual home tours," do most observers expect them to take off until such an application doesn't require an additional computer port.

Will the Web replace the current mainstay of real estate marketing, the local newspaper? Mr. Wolff says Web sites are superior because of their potential for more comprehensive

"Newspaper classifieds are only a partial search tool." he says. "They represent only a small fraction of homes available in the marketplace. On the Internet, we can provide all the listings -- even homes taken for taxes." •

COMMERCIAL COMEBACK IN MANHATTAN

The new, improved Times Square is the hub of New York City's rejuvenated office market.

ong overlooked be- American Stock Exchange bank WestLB, for instance, speculative office tower now prime undeveloped sites in the heart of Manhattan. Huge concerns like Bertelsmann, Condé Nast, Reuters and the merged NASDAQ and

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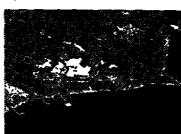
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REAL ESTATE AUCTION Flamingo Bench Home, Come Rica Tues., March 23, 11 am "Cesa de la Casender" is a costum built, unte located est the tip of Putte Salitons, la verticales Potrero Bay and the Pacific. The min pesidence has 3 hedrouges and 4 heitis. The poest wing adjoins the easin huste and principal political bedynomics with builts and Pacific vert. Ruley a mention-style life og well or angelore convenience:

cause of its seedy are building new headquar- provided a \$42 million loan reputation. Times ters there, turning the area for E-Walk, a huge retail Square now offers investors into a safe bet for conser-complex. Credit Lyonnais. vative tenants like law and Deutsche Bank and Hypo-Vereinsbank are financing accounting firms, led by Skadden Arps. Forest City Ratner's \$290 As tourists flock back to million mixed-use complex sites below 42nd Street. Times Square, so do office across the street. The foreign tenants. Wheaton Research banks were able to take adreports that the vacancy rate vantage of U.S. banks' having to carry bad loans during vacancy rate. But some see in the area is only 2.3 percent.

the slump of the early Overseas institutions have noted the area's viability, and 1990s. are doing much of the lend-Over the next 18 months. ing in the area. The German several high-profile developers will seek financing several large corporate camfor projects. Douglas Durst is looking at the NASDAO

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Realty & Construction Co. is looking for a loan for a huge

new Westin Hotel, Boston

Properties is looking for ten-

ants to occupy two prime

Suburban New York has

traditionally outpaced the

city with a generally lower

that trend ending, with more

businesses choosing not to

relocate from Manhattan and

corporate mergers' putting

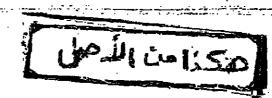
puses on the market at the

same time. Cushman &

Wakefield recently released a

report warning of "a new

cycle of overbuilding in the



INVESTING IN NORTH AMERICAN REAL ESTATE

PUTTING HEADQUARTERS UP FOR SALE

Sentiment aside, selling the corporate building can be a smart move for publicly traded companies.

houses Sears. Du Pont just looks good in books and pic-Sachs sold its Wall Street get a greater return on their as pension funds or insurance building. Venator retains its headquarters and has leased investment equity than an of-its space back from the pur-its space back from the pur-

headquarters because this represents a relatively small ton. part of their overall expenditures. But publicly traded a much greater rate of re-

A Police

"Real estate on the books is a

he Sears Tower, still York-based real estate in- company Trizec Hahn paid this century, but by the time building, no longer ing a headquarters building Tower,

In today's market. Class A points out. buildings in good locations companies often see selling offer especially rich rewards. ample of a company's selling the building as a way of raising eash in order to finance ing, on Fifth Avenue across other ventures that are closer from Central Park, may not recognize Venator by its old to the company's core in- be headquarters, but for years name, which graces its terests — and that may offer it has been the auto com- former headquarters, the pany's signature New York Woolworth Building. Once

the world's largest vestment bank. While own- \$850 million for the Sears the Woolworth stores shut

sold its world headquarters in tures, at the end of the day, investment that appeals to vacate many of the 25 corporations are looking to conservative investors such floors it had occupied in the Greenwich Group is cur- sets in relatively safe invest- floors. Some corporations go rently doing a sale-leaseback ments. The internal rate of ahead and build their own with a medical company in return may be only 11 perthe Back Bay section of Bos-cent, but there's relatively little downside." Mr. Barth

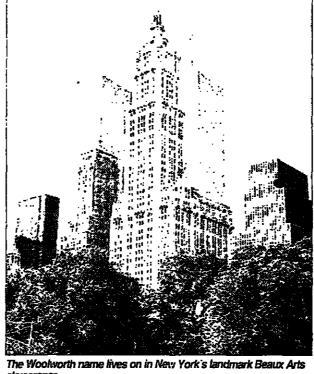
> Venator is a prime exraise ready cash. Most people With the boom in Class A world, the ornate Beaux Arts landmark. office space, the 1.8-million-skyscraper sits on lower

down and the company Real estate offers a solid changed its name, it planned

Enduring brands

In a reflection of how much a signature building can become identified with a corporation, the building is still known as the Woodworth Building, Even if the Witkoff Group, the building's purchaser, had wanted to change the name, it would have run into opposition from preservationists. The building is a the tallest building in the federal and New York City

square-foottower is expected. Broadway across from New back, CBS, is beginning to CBS would cut us space, would likely sell for as much drag," says Gary Barth, a di- to fetch the highest price ever York's City Hall. The 60-sto- explore the possibility of from half of the building to a as \$400 million, according to mor of the Greenwich paid for an office building in ry building stood as a symbol selling Black Rock, its faquarter and disburse employ. Newmark & Co. President Group International, a New Manhattan. The Canadian of Woolworth for much of mous Midtown headquares to other buildings. In James Kuhn,



Another company scaling ters. According to reports, today's market, Black Rock

HOW TO KEEP BIG BUSINESSES FROM STRAYING ELSEWHERE

New York City has been able to retain several major companies with the enticement of special abutements and other deals.

governments and asks for abatements, training and infrastructure support. "A Fortune 500 company could put a manufacturing facility anywhere." says Ellen Collis, vice president for corporate services at NAI. Mercedes-Benz received between \$16 million and \$20 million in incentives to build its plant in Alabama.

"Sometimes, the incentives require special, precedentsetting legislation." Ms. Collis points out. If a company doesn't provide promised jobs or buildings, the local authority can ask for the money back.

The New York Stock Exchange presents perhaps the most notable example of the rivalry between New York City and New Jersey in this area. By the time the NYSE finally

"North American Real Estate" was produced in its entirety by the Advertising Department of the International Herald Tribune. WRITER: Steve Weinstein in New York. PROGRAM DIRECTOR: Bill Mahder.

cross the United States, local governments are of- decided to remain in the city. New York had had to up the fering incentives to attract and retain businesses. A ante by tens of millions of dollars to match New Jersey's company picks a few locations, then goes to the state offer. New York Mayor Rudolph Giuliani feared that the loss of the stock exchange would prompt an evodus of financial firms, some of which have already moved their back of-

> The city gave Reuters, the news agency, \$37 million to build its Times Square headquarters after it threatened a move to New Jersey. Magazine publisher Condé Nast and CBS, the television company, also received tax breaks after they considered leaving the city. Many criticize the tax breaks as favoring large, established businesses rather than startups and small businesses. Some analysts think the city would be better off cutting taxes across the board. But the mayor contends that losing major corporations creates a domino effect that ultimately affects those smaller busi-

> New York does help non-marquee businesses as well. DoubleClick is an Internet company that has been operating in two separate locations in the Flatiron section of the city. When the company was looking to expand and consolidate its operations, it considered moving out of the city. Double-Click executives believed they could save money by putting "back office" operations in a locality with lower taxes.

Newmark & Co.'s Michael and Paul Ippointo found the top floors of 450 West 33rd Street, a building on the far outskirts of the Midiown business district, but offering sweeping views and enough space to put in high-speed data wiring. DoubleClick's officials went to the city's Economic Development Corp. and, according to Michael Ippolito, said: "This is what we are getting elsewhere. What can you give me to stay?"

The city, which is trying to keep and attract Internet companies, responded with \$4 million in the form of tax abatements, employee tax credits and money for capital improvements. The space, located in an old ice rink, totals 150,000 square feet and a landscaped terrace.

Neighborhood revitalization

Generally, local governments offer incentives for areas like Manhattan's West 30s, where the city is interested in stabilizing the economy or otherwise re-establishing it as a

In Philadelphia, a 1997 city tax abatement has spurred the conversion of older commercial buildings to residential use. The law was modeled on a New York law that allows Class B and C office buildings in the financial district to be made into residential units.

KEEPING THE FAITH IN REAL ESTATE

REITs have changed the face of U.S. investment.

eal estate investment trusts, or REITs, have been popular conduits for property investment for several years. The federal government has encouraged their growth through favorable tax laws, which have drawn in individual investors, particularly those in high tax brackets. Unlike stocks. REITs distribute nearly all of their income as dividends, which benefits shareholders but puts pressure on them to produce high near-term returns.

REITs have been around since the early 1960s, but only took off during the real estate slump 25 years later. When traditional lenders - the insurance companies, banks and pension funds - pulled out of the market, the only way to raise money was through REITs. The market went from \$10 billion in 1990 to \$160 billion in 1998, Prudential Real Estate Investors has estimated that the investment portfolio of the 210 REITs now active could reach \$1.3 trillion - half the value of all U.S. commercial real estate — in a few years.

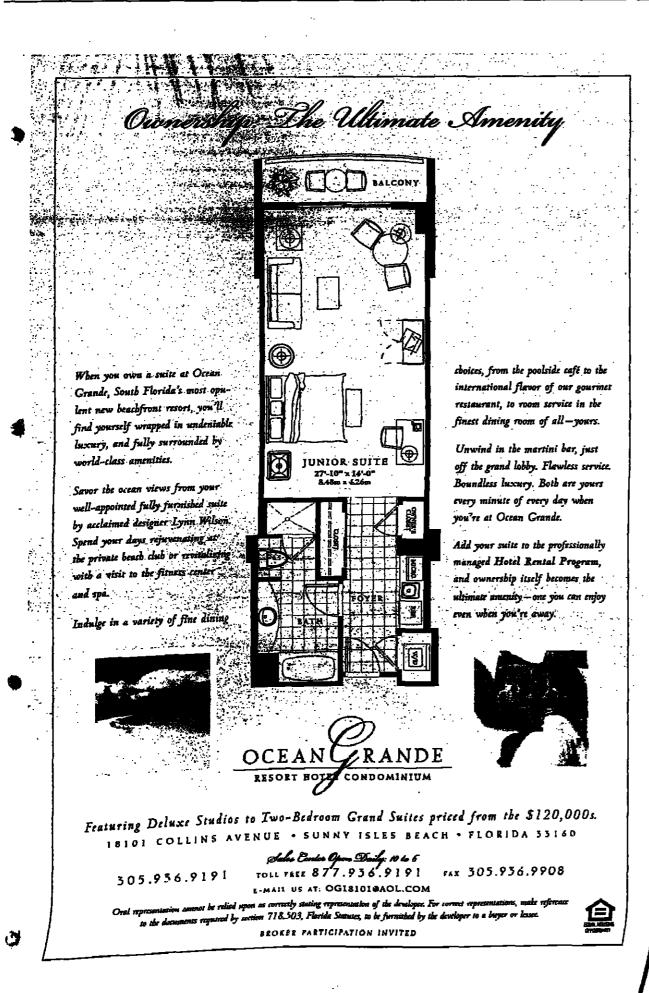
Unlike the stock market or other investment options, REITs had a bad year in 1998. The Wilshire REIT Index fell by nearly 23 percent last year, while the stock market rose nearly 27 percent. A Goldman Sachs report bluntly describes REITs' performance as "truly awful." Some predict that, as part of the fallout. REITs will consolidate, with one study predicting their number will fall to only 15 to 20 in coming

As REITs increased in popularity, so did their stock price. But a REIT only survives by investing in real estate. As available buildings became more searce. REITs found themselves bidding — sometimes against each other — on properties. Investors, unnerved by REITs that financed growth with short-term debt, began to dump REIT stocks.

REITs are rushing into the office market today because of a perceived shortage. But should the new buildings and upgrades flood the market with too much space, analysts say. they will inevitably suffer more heavily than conservative lending institutions like banks, which require collateral or equity before financing developers' projects. The Federal Reserve Board warned last year that banks had increased their lending to REITs; unlike loans to developers, those loans are unsecured, leaving banks vulnerable in the event that a REIT collapses.

Even so, 1999 isn't predicted to be as bad. Green Street Advisors forecasts that REITs will grow by 9 percent. A survey by Lend Lease Real Estate Investments and PricewaterhouseCoopers REITs "should rebound modestly next year after being hammered in 1998," High occupancy rates should help, as should rising rents for commercial and West Coast apartments.

Others counter that REITs continue to provide solid dividends and protection against the violent fluctuations that plague even the most bullish stock market. Apartment rents are particularly important because so much of their investment is in multifamily dwellings, "Office REITs are improving," says Fred Carr of the Penobscot Group, a research group that tracks REITs. •



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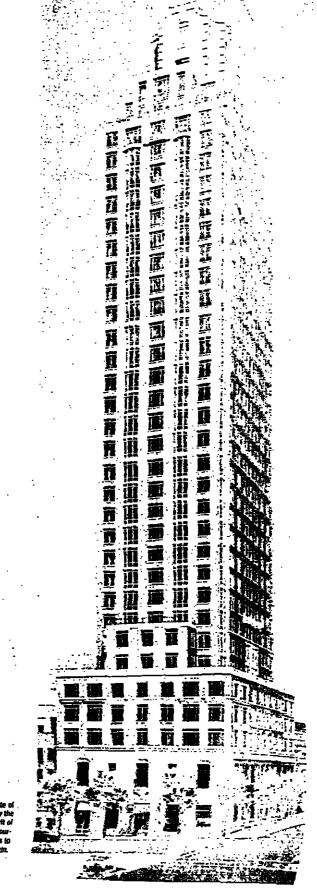
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rbie Deal Joblessness Be Near, In Japan at afi Says Record High Record High

TOKYO — The number of jobless people in Japan hit a record 2.98 million in January as the unemploy-ment rate remained at a postwar high of 4.4 percent, the government said

Tuesday.

Analysts said the rate, if compiled under rules used in most industrialized countries, would have been

several percentage points higher.

Separately, the Labor Ministry reported that the jobs-to-applicants ratio rose to 0.49 in January after three straight months at a low of D.47, meaning there were 49 jobs posted at government-run job agencies for every 100 applicants.

Unemployment has swelled as companies reduce their payrolls in the face of dwindling profits. On Tuesday, Oji Paper Co., Japan's largest paper manufacturer, said it would trim its work force by about 8 percent after slashing its earnings forecast to a loss.

"The situation is quite severe," said Brian Rose, senior economist at Warburg Dillon Read, "and will get worse in the next fiscal year."

The government is trying to stem intemployment and spur growth by spending on roads, tunnels, bridges and other public works. It hopes a record budget and 24 trillion yen (\$200 billion) stimulus package will lead to 0.5 percent growth in the year starting April 1. It forecasts the economy will shrink 2.2 percent in the year ending March 31, after having contracted 0.4 percent the pre-vious year. (Bloomberg, AFP)

A Back Seat for Reforms

The finance minister of Japan said Tuesday that structural reforms and efforts to balance the budget should wait until after several years of 2 percent economic growth had been achieved.

But Kiichi Miyazawa, in remarks reported by The Associated Press, was not optimistic about the like-

lihood of immediate growth. 1) "Although there are some data suggesting a turnaround in the economy," he said, "I'm worried how sluggish machinery orders, a leading indicator of capital investment, will affect the overall economy."

ASLA/PACIFIC



Ken Kutagari demonstrating the abilities of next-generation PlayStation on Tuesday in Tokyo.

Sony Unveils More Than Just a Toy

By Stephanie Strom
New York Times Service

TOKYO - Making what could be a quantum leap in the march to wed consumer electronics to computers and the Internet, Sony Computer Entertainment Inc. unveiled Tuesday the widely anticipated second generation of its hit PlayStation video-game console. The company, which is jointly owned by Sony Corp.

and Sony Music Entertainment Inc., has bet more than 20 billion yen (\$168 million) on the new console. Provisionally called PlayStation II, it can produce movie-quality three-dimensional game images and can connect users to the Internet and a personal computer. It also can play music and movies.

This is not just an extension of the line of game machines," Ken Kutagari, executive vice president of Sony Computer Entertainment, told the Nihon Keizai Shimbun.

With PlayStation II, Sony is essentially betting that it can take the computer out of the desktop box and bring it onto the television screen that has long been Sony's bread and butter. "I believe the next generation Play-Station will become one of the pillars of Sony business," said Nobnyuki Idei, president of Sony.

The PlayStation business is already a major contributor to the well-being of the Sony family. Sony Computer Entertainment, whose business is largely the PlayStation, contributes the majority of Sony Music's earnings on a consolidated basis and accounted for 26.5 percent of Sony's operating profit

Nikko Securities Smith Barney (Japan) Ltd. [Sony controls 60 percent of the \$15 billion global video-game market, The Associated Press reported.] More than 50 million PlayStations have been sold

since the 1994 introduction, and software developers,

in the six months through September, according to

have embraced it. That widespread acceptance makes Sony Computer Entertainment a formidable player in the game console market, where it competes with Nintendo Co. and Sega Enterprises Ltd.

But analysts expect the tortid pace of PlayStation's sales to taper off in a year, which will have a severe impact on profit at both Sony and Sony Music unless PlayStation II duplicates its predecessor's success.

Sony has to transform PlayStation into something more than a game console, and they know it,' Koichiro Chiwata of Nikko Smith Barney said.

Mr. Chiwata and other analysts say that based on a demonstration at a recent trade show, the 28-bit processor that Sony Computer Entertainment developed together with Toshiba Corp. probably exceeds the performance of Intel Corp.'s Pentium III chip. If that is the case, Sony may be trying to establish

a new standard. Sony Computer Entertainment boasted Tuesday that the PlayStation II processor's abilities exceeded those of top-notch personal computers and the best

graphics workstations, allowing heretofore unseen vels of sophistication and realism. The company said the processor, together with other components, would be able to simulate physical attributes such as gravity, friction and mass as well as materials such as water, wood and gas - not to

mention the way characters and objects act. An LSI Logic Corp. chip will enable PlayStation II to use the same software as the existing PlayStation, which should make the new machine more appealing to owners of the old system and its 3,000 software titles. The new console will also have both CD-ROM

and the more cutting-edge DVD-ROM capability.

PlayStation II will go on sale in Japan after March and in other markets next year, the company said.

THE INTERMARKET

Seoul Posts A Narrower Trade Surplus

SEOUL - The trade surplus shrank by more than half in February from a year earlier as a strike at a major semiconductor manufacturer and a stronger currency reduced South Korea's exports, the government said Tuesday.

Analysts said seasonal factors also had weighed on exports and said the fall in sales abroad had not changed the picture of South Korea as an economy recovering from its crisis.

The trade surplus of \$1.78 billion last month compared with \$695 million the previous month but was down from \$3.86 billion in February 1998. Exports declined 16 percent last month from a year earlier largest drop in 14 years — to \$9.43 billion. Imports fell 3 percent to \$7.65 billion, the Commerce, Industry and Energy Ministry said.

Exports suffered from weeklong work stoppage at LG Semicon Co., which makes 7 percent of the world's computer memory chips.

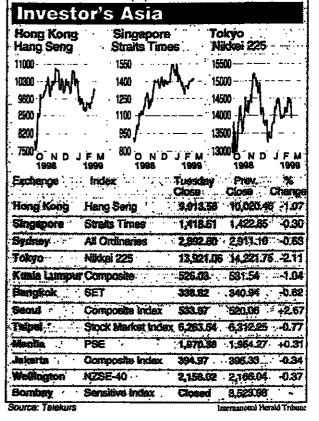
The ministry said that the trade figures were slightly skewed be-cause February 1998 had three more working days than last month did, and there was a nationwide drive at that time last year to collect and export gold to help overcome the country's foreign-exchange crisis.

"Taking last year's exceptional gold exports and the calendar effect into consideration, both exports and imports grew in February," said Cho Young Jae, the ministry's trade official

That, he said, reflects the fact that the economy is "entering an expansionary phase."

After accounting for the calendar effects, imports grew more than 10 percent last month as automakers and microchip manufacturers bought more capital goods and raw materials overseas in the expectation that an economic revival in South Korea and its Asian neighbors would lift demand.

The ministry expects South Korea's trade surplus to narrow to \$25 billion for all of this year from \$39 and exports are projected to increase 0.6 percent to \$134 billion.



Very briefly:

 Nippon Mining & Metals Co., Japan's largest copper producer, is leading a Japanese group that plans to buy a 50 percent stake in the copper-smelting businesses of LG Metals Corp. of South Korea.

• Australian consumer demand remained strong in January as retail sales jumped 5.2 percent, but building approvals fell 8.1 percent from December and private capital expenditure slid 11.2 percent, suggesting the economy may slow, analysts said.

• Daiwa Bank Ltd. raised its forecast for its pretax loss in the year ending March 31 to 265 billion yen (\$2.21 billion) from 180 billion yen because of an increase in bad debt write-offs to 363 billion yen.

Groupe Publicis SA of France acquired a 60 percent stake in Well Communications, based in Seoul, to expand its global presence.

 Indonesia's trade surplus shrank 13 percent to \$1.41 billion in December, the fifth narrowing in six months, as the country's stronger currency slightly bolstered consumer demand for imported goods. East Japan Railway Co. should be privatized to increase its

independence and appeal to investors, said its president, Masatake Matsuda. China's central bank governor, Dai Xianglong, called for

reforms to a global financial system that he said burdened emerging economies with too much risk, the Xinhua news agency reported. • Sanyo Electric Co., a Japanese maker of audio equipment

billion last year. Imports are forecast and refrigerators, will scrap its forecast of a profit of 24 billion to rise 17 percent to \$109 billion, yen and now expects a loss of 15 billion yen for the year ending this month because of weak sales in Japan and overseas.

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Herald Eribune SPORTS

WORLD ROUNDUP

Australia Will Give **Drugs to Athletes**

prices Australian athletes will be injected with a banned performance-enhancing drug to help develop a reliable test for it before the Sydney Olympics. Ross Smith, the institute's director of sports science, said 22 volunteers aged 18 to 35 will be given a course of the drug erythropoietin over five weeks while II others will be given a placebo. He said it had been difficult to find volunteers. (AP)

49ers Keep On Cutting

FOOTBALL The San Francisco 49ers continued their payroll trim-ming, trading Kevin Gogan, a vet-eran offensive guard, to the Miami Dolphins in exchange for an un-disclosed draft pick. The 49ers began the offseason \$28 million over the salary cap but have cut some \$30 million from their player

payroll. Quarterback Vinny Test-averde, who led the New York Jets into the playoffs, signed a threeyear contract worth nearly \$19.5 million to stay with the team. (AP)

Tennis Star Talbert Dies

TENNIS Bill Talbert, a star player, who later became tournament director of the U.S. Open, died Sun-

day in New York He was 80. Talbert twice reached the singles final at the U.S. Championships, now the U.S. Open. He won the doubles and mixed doubles four times each. He teamed with Tony Trabert to win the French doubles in 1950. He captained the U.S. Davis Cup team from 1953-57, winning the trophy in 1954.

Talbert was the first diabetic known to compete in sport at a top international level.

Kiwi Batsman's Big Zero

CRICKET Geoff Allott broke a test batting record without scoring a run. Allott, a bowler who is the last man in the New Zealand batting order, batted 101 minutes facing 77 balls to break the record for the longest scoreless innings. The re-cord was set by England's Godfrey Evans who went 97 minutes before scoring against Australia in 1946. Allott never scored on Tuesday. He was out to end the New Zealand innings at 352 on the fourth day of the first test against South Africa in Auckland. New Zealand, trailing by 261, reached four without losing a wicket in its second innings.



South African fielder Gary Kirsten diving for a catch and missing it — in Auckland.

Sosa Steps Up to Bat Still Aglow From '98

After Whirlwind Winter, He Joins Cubs Camp

By Scott Bordow Lushington Post Service

stepped onto the fieldfor the first time this spring and cracked up. His Chicago Cubs teammates were giving him a standing ovation. "They missed me." he said.

Perhaps they were applauding the fact that he showed up at all. Given where Sosa has been in the offseason and what he has done, it wouldn't have been surprising if spring training had slipped his

As Ed Lynch, the Cubs general manager, said, "He tried to save the

Swatting baseballs must seem a little mundane after such noble pursuits. But with the Sosa World Tour finally over, the Cubs right fielder and National League most valuable player found himself in the place where his fame first sprouted: the batter's box.

As he stepped into the cage, chants of "Sammy, Sammy, Sammy" rang from the hundreds of fans behind the chainlink fence. Sosa acknowledged the fans, fouled off his first pitch, then launched a ball beyond the left field fence.

Sosa, 30, reported to camp three days late. Not that his tardiness bothered anyone. Sosa was late last year. A guy hits 66 home runs, he doesn't change his routine. "I'm superstitious," Sosa said. Mark McGwire became baseball's home run king last year with 70 homers. but Sosa became baseball's goodwill ambassador in the offseason.

Sosa traveled to eight U.S. cities and four foreign countries, met President Bill Clinton, hit a homer off the president of Venezuela — "He's got good stuff," Sosa said — partied with pop singer Gloria Estefan and raised millions of dol-

described the offseason as "surreal, a whirlwind Peculiar. And extremely

claim some sense of privacy in his life. But wherever Sosa was asked to go, he Meshington Post Service went, and he didn't see the demands on MESA, Arizona — Sammy Sosa his time as intrusive. "A lot of people wanted to shake my hand, a lot of people wanted to meet me," he said. "To me it felt like it was a holiday."

Sosa knows he might have been used by people looking for a feel-good photo opportunity. But he used them, too, never forgetting that the victims in the Domin-

rorgetting that the victims in the Dominican Republic of the hurricane designated Georges needed money and supplies.

"I know back home a lot of people are suffering," he said. "It's not like in the U.S., where you have lots of things to constitution to each the constitu eat. I have the opportunity to ask for help. The support they gave me saved a

The Cubs never expressed concern that Sosa's travels would leave him unprepared for the 1999 season, but when he reported to camp Sunday night, Billy Williams, the Cubs dugont coach, said: "Every time I nimed on the TV, you were

there. You ready to do this again?"
Sosa just laughed. He weighed in at
222 pounds (101 kilograms), 12 more than his listed playing weight. "It's all muscle, no fat," he said, flexing his muscles. He insisted his travels didn't affect his preparation for the season.

"I'm only 30 years old, so I don't get tired," he said. "I'll have time to rest when I die.'

Unlike McGwire, who says he won't take questions about the home run record once the regular season begins, Sosa has no problem talking about his '98 season. He said he understands it was a boost for an ailing sport, that fans don't want to let go. Nor will his routine change. No bodyguards, no once-a-series news conferences. He'll be at his clubhouse locker, ready and willing.

"I can talk, I can take care of every-

lars for victims of a hurricane..

He estimated be slept in his bed at his home in the Dominican Republic "two to three weeks." His agent, Adam Katz, homers, 158 RBI, 18 stolen bases) hardly fazes Sosa. As he said: "Pressure is not having food on the table. I just want to play good. If I play good, ev-McGwire used the offseason to re-erything will be O.K."

Avalanche a Pebble Short

Oilers Hold On for 4-3 Victory Despite Fleury

The Associated Press didn't help the Colorado Avalanche, and

and the Avalanche on Monday night but third period, and the Avs came alive.

NHL ROUNDUP

issued a warning: Colorado is a scary team with the addition of the right wing. Boris Mironov and Rem Murray scored power-play goals 45 seconds apart early in the third period, and the Oilers withstood a rally led by Fleury to beat Colorado, 4-3.

At about the same time, the Flames, who traded Fleury on Sunday, were losing at home to San Jose, 2-1, in the only

other game. Acquired to bring energy and scoring to the Colorado offense, Fleury provided that and more in his Avalanche debut. It

iust carne a bit late. Colorado fought back from a 4-0 deficit but still lost. "It looks like he has been here all along," said Bill Guerin, an Oilers wing- less streak.

er. "Putting him on this team with a lot

DENVER - Theo Fleury's presence of talent and firepower is pretty scary.' Fleury, who played for the first two his absence didn't help the Calgary periods with the line of Joe Sakic and The Edmonton Oilers survived Fleury Peter Forsberg line at the start of the

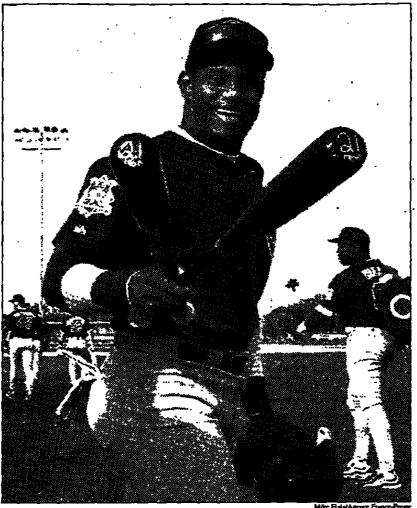
"We had a little bit of fun out there with those two guys," Fleury said. "We got some things done in the third peri-

Fleury, the high-scoring winger who will be a free agent after the season, sparked the comeback with Colorado's first goal at 6:57 of the final period, cutting the deficit to 4-1. In the last furious 13 minutes, Ka-

mensky and Aaron Miller also scored. but the Oilers managed to hang on for the victory.

Sharks 2, Flames 1 Defenseman Bill Houlder scored twice as San Jose won in Calgary even though it was outshot, 30-

The timing of the Fleury trade couldn't have been any better for the Sharks, who ended a seven-game win-



With his characteristic big smile, Sammy Sosa took the field for the first time this spring at the Cubs' spring training park in Mesa, Arizona. He hit 66 homers in 1998 and hit one out in his first time up in '99.

Cepeda Finally Elected To Baseball Hall of Fame

TAMPA, Florida — Orlando Cepeda, the Baby Bull who earned his Tuesday by the Veterans Committee. Former umpire Nestor Chylak, turnof-the-century manager Frank Selee

and Negro Leagues pitcher Smokey Joe Williams also were selected.

The 12-member Veterans panel, which included Ted Williams and Stan Musial, passed over Bill Mazeroski, Candidates needed to be a size of the selected.

Musial, passed over Bill Mazeroski, Candidates needed to be a size of the selected.

home runs and 1,365 RBIs.

He missed by seven votes in the baseball writers election five years ago, reputation with a big bat, and three his final try with the writers. He failed others were elected to the Hall of Farne last year in voting by the Veterans. last year in voting by the Veterans.
In 1975, Cepeda was arrested at an airport on charges of trying to pick up

160 pounds of marijuana. He was sentenced to five years and served 10 months — widely believed to have worked against him in previous bids

Candidates needed 75 percent -Dom DiMaggio, former manager Dick nine votes — for election. Voting Williams and unspire Doug Harvey.

Cepeda, 61, was the NL's rookie of the year in 1958 with the San Fran-Cooperstown, New York. Nolan Rycisco Giants and the league's first unanimous MVP in 1967 with the St. Louis Cardinals. He hit .297 with 379 ball Writers' Association of America.

Coach Gets 800th Victory

The Associated Press

NEW YORK — College basketball history can wait. The NCAA tournament was all that the Mount St. Mary's coach

victory over Central Connecticut State on Monday was the 800th of coach Jim

basketball coach to reach 800 victories. The Mounties (15-14), seeded sixth in bid in the 64-team NCAA tournament NCAA tournament.

letic Association's Division I in 1989. In his 45 seasons at the Mount, Phelan won the 1962 college division national championship and has compiled an 800-442

He trails only Dean Smith (879), Adolph Rupp (876) and Clarence Gaines (828) on the career list.

Creighton 70, Evansville 61 In St.

Siena 82, St. Peter's 67 In Buffalo, making 36, to keep it close despite ew York, Marcus Faison scored 17 shooting (21-for-71) from the field. Phelan is only the fourth U.S. college New York, Marcus Faison scored 17 points as Siena (25-5) beat St. Peter's to win its first Metro Atlantic Conference man rejected a driving lay-up by Dougthe tournament, clinched an automatic tournament title and qualify for the Christie in the closing seconds to pre-

Conference tournament in Santa Clara,

Still Missing At Foul Line, **Sharp Baker** Leads Sonics

The Associated Press Vin Baker had a feeling his slump was

about to end.

'I sat in the hotel today and said, 'This has got to be the game.' I wasn't thinking about it and just started to play." Baker said Monday night after

NBA ROUNDUP

breaking out of a season-long shooting slump with 31 points. His 15-for-19 effort from the field lifted the Seattle SuperSonics past Sacramento, 105-102.

Baker, an All-Star last year, came into

the game averaging just 11.3 points. Although his problems at the free-throw line continued -- he went 1-for-5 and is 7-for-42 for the season — Baker found his touch elsewhere.
Gary Payton had 28 points, 12 assists

and 10 rebounds for the Sonics.

Seattle center Olden Polynice, who spent the previous five seasons in Sacramento, was booed loudly by fans every time he touched the ball. When he was booed during pregame introduc-tions, Polynice responded by blowing

kisses to the fans.
Chris Webber celebrated his 26th birthday with 20 points and 13 rebounds for Sacramento, which has lost five of

Nets 99, Celtics 97 Keith Van Horn got a fortunate bounce on his short jumper from the baseline as the buzzer sounded in Boston. The victory snapped a six-game slide for New Jersey, which got 23 points from Kendall Gill and 20 by Van Horn.

Boston tied the game, 97-97, when Andrew DeClercq hit a free throw with 7.2 seconds left and Van Horn grabbed Eric Murdock's missed shot, turned and sent up a jumper that appeared short, hitting the side of the rim.

But it bounced up and in. 76ors 104, Wizards 91 Allen Iverson, the league's scoring leader, hit 38 points as Philadelphia stretched its longest

winning streak in seven years to five. The 76ers' 5-1 road record is the best in the league. Washington was outrebounded, 44-33, including 13-5 at the offensive end, as the Wizards lost their fourth straight

-all at home. Coach Bernie Bickerstaff, sick with the flu, missed a game for the first time in 10 NBA seasons as a coach, leaving assistant Jim Brovelli in charge. Lakers 97, Suns 91 Dennis Rodman was his pesky old self as he pulled down

16 rebounds, scored seven second-half points and played tight defense down the stretch to help Los Angeles win in Phoenix Los Angeles improved to 3-0 since he joined the team and 4-0 since coach Del Harris was replaced. Magic 70, Hawks 67 Penny Hardaway had 19 points, 10

rebounds and nine assists as Orlando overcame poor shooting and mistakes down the stretch - including one by Hardaway.

Hardaway had an inbounds pass stolen by Mookie Blaylock, then scrambled back to block Blaylock's shot

and grab the rebound. Orlando remained unbeaten in eight

home games. Knicks 85, Cavaliers 78 The New York defense was stingy again, holding

Louis, Rodney Buford scored nine of his Cleveland to 21 field goals, just two 21 points in a crucial 1:44 second-half above the league record. The Knicks won their seventh in a row at Madison Square Garden in a game dominated by Cleveland went to the line 43 times,

Hornets 91, Raptors 88 Derrick Coleserve Charlotte's victory. Coleman finished with 24 points and 12 rebounds. Vince Carter, a rookie playing his first game in North Carolina since leaving the Tar Heels, finished with 15

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Phelan Leads Mount St. Mary's to NCAA Berth

and players wanted to talk about. The fact that the Mounties' 72-56

COLLEGE BASKETBALL

Phelan's career was relegated to runnerup status behind the NCAA bid that went along with the victory in the Northeast Conference tournament championship

school in Emmittsburg, Maryland, Conference moved to the National Collegiate Ath- California.

record.

points in a crucial 1:44 second-half sequence as Creighton (21-8) upset top-seeded Evansville (23-9) for the Missouri Valley Conference tournament title foul shots. and a berth in the NCAA tournament.

Gonzaga 91, Santa Clara 66 GONZAGA It will be Phelan's second showing in the tournament since the small Catholic nament slot by winning the West Coast

CROSSWORD

23 "Deep Purple" singer, 1963 **ACROSS** 28 in on, with "to

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SPORTS

Signori Gets 2 of 3 Goals As Bologna Blanks Lyon

BOLOGNA — Veteran striker Giuseppe Signori scored two goals and set up another Tuesday to give Bo-logna a clear-cut 3-0 victory against Lyon in a first-leg quarterfinal of the UEFA Cup.

In a later match Tuesday in Bordeaux, Bordeaux defeated Parma, 2-1. In Bologna, Signori, 31, a former star of Lazio and of the Italian national team, improved his season total to 20 goals - five in the UEFA Cup while improving Bologna's chances to qualify to the next round.

The upstart Italian team, which got a berth in the competition battling through the summer intertoto matches, is seeking its first European title since

Signori gave Bologna a 1-0 firsthe kicked in a long cross by Jonatan

The quick Italian center forward allowing the goal but did not produce from the crowd as he walked off the made it two in the 49th, with a left- any clear scoring chances through the field in the final minutes, replaced by footed drive from 10 meters as he was fed by midfielder Giancarlo Marocchi.

Binotto scored with a diagonal shot tophe Cocard. before limping off the field with

The French team, which had started the match brilliantly with captain to the Italian ner. However he hesitated Alain Caveglia threatening Bologna's before kicking and goalie Francesco net with a long distance shot in the first Antonioli managed to stop the ball.



half lead scoring an early goal in the Bologna's Jonathan Binotto, right, challenging Lyon's Jeremie 8th minute. From an angled position, Brechet on Tuesday in quarterfinal match for the UEFA cup.

minute, set up steady attacks after Signori received a standing ovation end of the first half.

Lyon, third-placed in the French

Forward Joseph-Desire Job had the best chance for the French side in the tion, and it paid off," Signori said. 60th, when he was left unmarked close

Russian teammate Igor Kolyvanov. The victory Tuesday was sweet re-Signori completed his outstanding league, slightly improved its offensive venge for Bologna players who had performance feeding Binotto for the third goal in the 55th.

Philippe Violean with forward Cris
The Validay in the Soal was sweet to replace in the French venge for Bologna players who had been bitterly criticized following their bind goal in the 55th. match last Saturday.

'The UEFA Cup is our season goal. Three goals should be a safe margin going into the second leg." The second leg is scheduled in Lyon on March 16.

The Best Coaches Money Can Buy?

International Herald Tribune MADRID - For most people there is no shortcut to success. But the rich are

Three of the biggest teams playing Wednesday in the quarterfinals of the UEFA Champions' League, that playground of wealthy clubs, have gambled on hiring their way to success. Real Madrid, Juventus and Internazionale all big clubs with expectations of winning the final - have all panicked and changed coaches since the group phase

of the competition ended in December. The quarterfinals are the beginning of the real contest. This is when the rich reach out for the glory, or tremble and fall. And this is when club presidents back or sack their man.

You thought players held the key to winning? But the wealthier those performers become, the more some of them need prodding to go the extra mile it takes to triumph. When the presidents see their stars underachieving, they try another coach, a fresh motivator.

But some have faith, and the Santiago Bernabeu stadium in Madrid offers the ultimate in contrasts. Valeri Lobanovski has been with Dynamo Kiev as player or trainer on and off for 40 years. And while the old fox tells us little, he scents that this may at last be his time.

Obviously, when you've been around as long as lugubrious, laborious Lobo, you know that entering the arena of the defending champion, indeed the World Club Cup holder that is Real Madrid, cannot be a walkover. Yet Real has allowed its team to become unbalanced, it has little down the right wing, and because its lauded collection of players has looked limp in the Spanish league, Lorenzo Sanz, the president, fired Guus Hiddink, his Dutch coach of eight

The replacement, one week before the quarterfinal, is John Toshack. Last month. Toshack, a Welshman who won the old European Cup as a goalscorer for Liverpool, was on the Bosphorus and finding it so hard to get his wages and European Soccer / Rob Hughes

bonuses from Besiktas of Istanbul that he threatened to take a sabbatical. Then the phone rang, Madrid, which had fired him a decade ago, made an offer he couldn't refuse: Come back, finish what you once started, turn Real's idlers of March into winners again. In five games, you can be the champion of Europe.

Incentive? No problem. Real is more than \$100 million in the red, but here's \$500,000 for you, John, and \$500,000 for Besiktas, and goodness knows how much to pay off Hiddink.

The only rehearsal for Toshack to place his trademark disciplinarian boot to the backside of some nonperforming Real players was a tricky one, against Betis down in Seville. Betis won, 3-2, with a goal in the dying seconds, showing that Real doesn't defend as well as it attacks.

Dynamo Kiev has, without doubt, the ability to win the trophy. Lobanovsky, like Toshack a former player who can be uncompromising in getting his way, has plotted and replotted. A year ago, coming out of the Ukraine winter, underprepared and, as usual, having sold several play-

ers, Kiev was hammered by Juventus. You don't catch Lobo twice. He has sold nobody, even though tens of millions have been offered for Andrei Shevchenko and Sergei Rebrov, strikers who can finish a match faster than others can count the takings. He has worked the squad through 21 winter games, encamped them in Germany, Italy, Cyprus and Israel. He has ensured they are wellpaid, well-fed, well-rehearsed.

All with a solitary purpose. "We want to win the Champions League," Lobanovsky said before winter set in. This is our intention. There is nothing

more to say.' Will the old man, chillingly singleminded, reap his reward for lifelong labor, or will Toshack melt down the champion's apparent indifference to be-

In Manchester, the tale is similar. Alex Ferguson has spent 12 seasons building and rebuilding toward the day when he can emulate the late Sir Matt Busby and the crowning European trophy to Manchester. He has spent, this season alone, almost \$40 million on two players: Jaap Stam to shore up defense and Dwight Yorke to fire the attack.

United's opponent, Inter Milan, has great individuals - even without the forlorn, wounded Ronaldo. But the Milan team is inconsistent.

Inevitably, president Massimo Moratti thought a new face might invigorate the team. Inter had already lined up Marcello Lippi for next summer, but Moratti could not wait. So he bid goodbye to Luigi Simoni, a nice guy maybe not hard enough on the players and hired a stopgap, Mircea Lucescu, in an attempt to find instant success.

Lucescu knows that even if he wins the Champions League, he will be sent back to Bucharest. Meanwhile, some of his squad, like miscreant schoolboys knowing the head isn't permanent, give him a hard time, not least Taribo West, a Nigerian defender, who threatened to punch the interim coach.

In Turin, Juventus was undermined by injuries and the knowledge that Lippi was leaving. Lippi quit a month ago, and Carlo Ancelotti, his replacement, at least knows he would have been the successor this summer. He also has, on the face of it, the easier task. Juventus faces sur-

prising Olympiakos of Greece. The remaining contest is between teams that had, as of Tuesday, been under the same management the whole season. They would be, they are German. Bayern Munich, comfortable leader in the Bundesliga, starts against Kaiserslautern knowing that it won their league match this season by four goals.

Rob Hughes is chief sports writer of The Times of London.

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Reabounds: Cleveland 52 (Korup, Potopenko
10), New York 26 (Ewring 12), Assists: Cleveland 13 (Knight 6), New York 21 16— 13— 67
Affamilia TOP 25 No. 1 Purche (28-1) beat lilinois 90-76. No. 6 Cotto, (26-0) beat Georgetown 77-42. No. 7 Refigers (26-5) lost to No. 8 Notre Dame (25-3) 68-61. No. 77 N.C. (24-7) Institution No. 13 Chanson (23-6) 87-77 ATLANTIC COAST CONFI LA Latiers 23 22 16 36—97
Phoenix 28 18 22 22—91
Lakers: O'Neal 12-19 1-5 25, Harper 7-9 0-0
18: P. Geigliotta 8-13 3-3 20, Longley 7-15 2-3
16. Rehounds: Lotters 52 (Rodman 16), Phoenix 48 (Grigotta 9), Assists: LA Lakers 24 (Junes, Fox 5), Phoenix 26 (Kidd 11).
Secritie 27 20 30 28—165
Secremento 25 35 22 28—165
Secremento 25 35 22 28—165
Secremento 25 35 22 28—162
Seber 8-21 4-5 20, Stojetović: 7-12-0-017. Rehounds: Secritie 56 (Poylon, Polynoko 10), Socremento 56 (Webber 1-4). Assists: Secritie 27 (Poylon 12), Socremento 23 (LWilliams 10). Tulque 58, Cincinnati 44 WESTERN ATHLETIC CONF FIRST ROUND gham Young 78, Tutsa 59 as Christian 67, Texas-El Paso 58 U.S. COLLEGE SCORES

RI VALLEY CO

Dent St. Marys, Md. 72. Cent. Cons. St. 56 WEST COAST CONFERENCE

WOMEN

Gonzoga 91. Santa Clara 66

THE AP MEN'S TOP 25

1,342 1,256 1,236 1,116 1,000 1,001 980 972 708 588 513 442 431 288 191 120 118 25-4 21-5 22-7 21-7 21-7 21-8 22-8 22-9 20-7 21-8 19-7 20-7 20-7 21-9 20-7 21-9 15. North Caroli 16. Coll. of Char Others receiving votes: Syrocuse 1 25, Villanova 78, Temple 61, G. Was ys, valendov 4, 1 emple 61, G. Presingian 43, Miami, Ohlo 41, Purdue 93, Murry 51, 31, Gonzaga 30, Louisville 27, Konson 20, Defroit 18, Tulsa 14, Okla, St. 11, Evansville 10, Califor 6, Xavler 6, Creighton 5, Miss. 4, SW Mc St. 4, Weber St. 2, Oklahoma 2, Delaware 1, George Mason 1, Kent 1, Siena 1, Wake Forest 1. EUROLEAGUE 1/8 FINALS FIRST LEG ICEHOCKEY NHL STANDINGS EASTERN CONFERENCE

SOUTHEAST DIVISION 27 23 12 66 160 154

Colgany

6 1 0—1

First Period: S.J. Houlderé (Ricci, Norton)
(pp). Second Period: C-Bure 14 (Sallman, Nazarov) Third Period: S.J. Houlder 7 (Ricci, Nazarov) Friesen). Shots on godi: S.J.- 5-6-3—14. C-7-18-5—30. Godies: S.J.-Vernon. C-Wregget. 1 1 2-4 0 0 3-3

Second Period: E-Guerin 24 (Weight). Third Period: E-Mironov 9 (Weight, Folloon) (pp). 4. E-Murroy 13 (Guerin, Mironov) (pp). 5, C., Pleory 31 (Czelinst). Forsberg) 6, C. Komensky 14 (Lemieux, Miller) 7, C-Miller 4 (Solic, Messier) Shots on goal: E- 13-8-8-29. C- 11-17-22-50. Goalies: E-Essensa. C-Roy. GOLF

BYDER CUP POINTS

6. Jeff Maggert, 485,000 7. Payne Stewart, 442,500 8. Justin Leonard, 439,375 9. Fred Couples, 426,250

ing champions?

2. Darren Clarine, N. Iretand 3.453.39
3. Lee Westwood. Engiand 3.412.18
4. Miguel Angel Jiminez. Spoin 2.910.17:
5. Sven Struver, Germany 2.660.40
6. David Howell. Engiand 2.235.60
7. Alex Celta, Germany 2.148.64
8. Andrew Collent, Scatland 2.136.53
9. Patrik Sjoland, Sweden 2.122.27
10. Jarmo Sandelin, Sweden 2.090.15
11. Robert Karkson, Sweden 2.004.90
12. Bermany 1.004.76
77.76.79 12. Bernhard Longer, Germany 1,75 13. Paul McGinley, Ireland 1,715.53 14. Jose Mana Okazabal 1,550.47

CRICKET

SOCCER

UEFA CUP QUARTERFINALS, FIRST LEG

gns 3, Lyon 0 Seoux 2, Parmo 1 ENGLISH PREMIER LEAGUE ter City 1, Leeds United 2

pool 39; Derby County 38; Wimbler

33; Leicester City 30: Everton 28; Charlton

TENNIS

WTA PANKINGS

WTA RANKINGS
(kast week's positions in bruckets)
1. Martino Hingls, Switz, 5,724 points, (1)
2. Lindsoy Davenport, U.S., 5,547, (2)
3. Montica Seles, U.S., 3,823, (4)
4. Jana Novotna, Creet Republic, 3,677, (3)
5. Venus Williams, U.S., 3,177, (5)
6. Aruntao Sonchez Vicaria, Spoint, 3,067, (6)
7. Steffi Gord, Germany, 2,810, (7)
8. Mary Pierca, France, 2,248, (8)
9. Amanda Caetzer, South Africa, 2,105, (10)
10. Notholle Touziot, France, 2,070, (9)
11. Anna Koernikova, Russia, 1,941, (13)
12. Pathy Schryder, Switzerland, 1,922, (12)
13. Dominique Van Roost, Belg., 1,874, (11)
14. Sandrine Testud, France, 1,865, (14)
15. Amelie Maiuresmo, France, 1,861, (18)
16. Iring Spirlea, Ramanic, 1,844, (15)

TRANSITIONS

COLORADO—Signed Clint Hurdle. Nitting in-structor, to 3-year contract. SAN FRANCISCO—Signed RHP Chris Brock and INF Wilson Delgado to 1-year contracts.

BUT HE COULD COME! HORBES

PROMISES NOT TO KILL ANYONE!

MONT YOU LET US COME? MINY DON'T YOU MAN'T US AROUND?

MATIONAL BASKETBALL ASSOCIATION
MB—Suspended Denver F-C Loven Meyer
for 1 game and fined him \$5,000 for flogranity
fouling Dalles F-Cedric Ceballos during game
m Feb. 25. Suspended Portland 6 I salch
Rider for 1 game and fined him \$2,500 for
legiving bench area during an aftercation during Feb. 26 game with Charlotte. Fined Chicogo coach Tim Floyd \$5,000 for verbally abusting officials following his ejection from Feb.
25 game with Philosélejhilo.
CHARLOTTE—Waived F Travis Williams.
Agreed to terms with G-F Waile Burkon.
HOUSTON—Put F Eddie Johnson on Injured
list and activated F Charles Barkley from it.
La. CLIPPERS—Put C Michael Olowokandi

LA. CUPPERS—Put C Michael Olowokand and G Pooh Richardson on Injured list are activated F Brian Skinner and C Stojika

SEATTI F ... Activated F-G Billy Owens from red list and put G James Cotton on it.

POOTBALL
MATIONAL FOOTBALL LEAGUE
ATLANTA — Agreed to terms with WR Chris
CoRoway and DT Bob Kuberski. Released
WR Tony Martin.
BALTIMORE — Signed OT Harry Swayne.
CAROLINA—Acquired QB Jeff Lewis from
Denver for undisclosed draft picks in 1999
and 2000.

CHICAGO — Agreed to terms with OT Blake

ANAHEIM—Agreed to ferms with LHP
Scott Schoenewets, Agreed to ferms with
RHP Pep Harris on 1-year contract.
BALTIMORE—Named John Angelos execBALTIMORE—Named John Angelos execBALTIMORE—Nam

utive vice president.

DETROTT—Agreed to terms with LHP
Justin Thompson on 1-year contract and LHP
Sean Runyan on 1-year contract.

Althingson—Signed OF Chris Latham and RHP Don Perkins to 1-year contracts.

TAMPA BAY—Agreed to terms with LHP
Tany Saunders, LHP Roman Totts, RHP Justo
Santensa, and OF Rich Buser on 1-year contract.

NEW ORLEAMS — Re-signed RB Agron Craver to 2-year contract and LB Vinson Smith to a one-year contract.

NY, GABATTS—Signed WR Chris Oritz. N.Y. GLANTS—Signed WR Chris Orliz.
N.Y. JETS—Signed Q8 Viriny Testove

OAKLAND — Signed OL Isaac Davis, RB Reynord Rutherlord, DB Johnnia Horris, DB Eric Sutton and OL Greg Skrepenak.

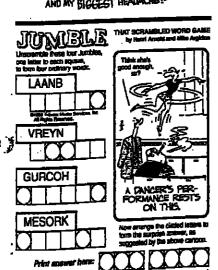
WITH REAL PAUSES IN THE CONNERSATION

CAN TOU IMACENT

DENNIS THE MENACE



"He's My smallest neighbor and My Biggest Headache!"



Juribles: VPLIA MOSSY LEEWAY UNHOOK Assets: West sour proces can fure into — Vertices





GARFIELD

JTM SPORTS 5-3

BEETLE BAILEY

ARE YOU GOING TO THE

ANNUAL ACHIEVEMENT AWARD DINNER?

PEANUTS



I ALWAYS

I AM NOT PULL!











BLONDIE

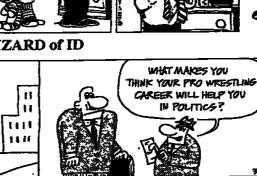








CALVIN AND HOBBES





NON SEQUITUR











Absinthe Revival

By Marjorie Miller Los Augites Times Service

ONDON - Toulouse-Lautrec drank it from a hollowed walking stick. De-gas immortalized it in his bleary-eyed painting. "L'Ab-sinthe." And Van Gogh nursed a disturbed mind on the aquamarine liquor, which might have encouraged him

to amputate his ear. The "green fairy" some, the devil's potion to others, absinthe was the drink of choice for a generation of bohemian artists and writers in fin-de-siècle Paris until it was banned by the French

London.

call themselves Green Bo- on the working classes." hemia began importing Hill's dling it primarily to the up-as it was in the United States scale, artsy crowd of Lon-and many other nations. But offering the clixit for sale only on the Internet.

"A lot of people have gone selling for \$68 a bottle.

for it, said Tom Hodgkin- Green Bohemia. son, one of those responsible for the absimthe revival. "It is literary and hedonistic at the same time. It appeals to se- the marketing success of Abrious drinkers, thinkers and solut Vodka. They presented arrists.

Oscar Wilde was among those who succumbed to its charms. He wrote, "What difference is there between a glass of absinthe and a sun-

The side effects, for one. and flavored with a blend of and creativity.

anise, angelica root and other

"I haven't heard of anyone hallucinating, but I have seen a few people walk into mirsaid Paul Hutchison. head barrender at The Groucho Club in London. "Like with any alcohol, people quite often lose part of the evening."

Absinthe was first produced for sale in 1797 by Henri-Louis Pernod, who reportedly bought the recipe from a compatriot living in Switzerland, For more than a century, absinthe flowed in French cafés and cabarets.

Artists in 19th-century Paris drank absinthe because they could afford it. Absinthe government in 1915.

Now absinthe is back, this offered a cheap, ethereal drink until it was outlawed in the definition called "a what Hodgkinson called "a Four entrepreneurs who moral panic about its effects

Absinthe did not catch on Absinth from the Czech Re- to the same degree in Britain public two months ago, ped- and was never banned there. don's Soho district but also today, the British working classes likely are not at great risk, with Hill's Absinth

> Green Bohemia, newcomers to the booze business. wanted to start small and trendy, taking their cues from absinthe as "the spirit of free-dom," a kind of rebellion against the clean-cut "New Labour" values of Britain's

governing party.
"We despise the bungeejumping men's health culture that prevails, the world of the Pepsi Max generation, who consider that any activity (no Absinthe is about 70 percent matter how mindless) is better alcohol and packs twice the than sitting around doing nothwallop of a shot of vodka. It is ing, Hodgkinson wrote in the made from the wormwood Daily Telegraph. "Absinthe. plant, which is reputed to we think, encourages converhave a hallucinogenic effect, sation, independent thought

In Today's Art-Pop, Where Did the 'Art' Go?

By Stephen Holden

NEW YORK — When Andy Warhol began painting Campbell's Soup cans nearly four decades ago, it was not long before Pop Art became accepted as the Next Big Thing in the world of fine arts. The newest development in a modernist tradition that had already absorbed the shocks of Cubism. Dadaism and Abstract Expressionism. Pop Art was quickly recognized as a movement ready-made for museum catalogues, history books and skyrocketing auction prices.

But if you turn the words Pop Art around and apply them to music. suddenly you have a debate about cultural values and hierarchy, about entertainment and art, that has never been fully resolved.

The heart of that debate is a dialogue about the aesthetic worth of the primitive versus the refined. an oral tradition versus a written one, spontaneity versus craft, populist versus highbrow and Euroan essay on Chuck Berry, "Unless we can somehow recycle the concept of the great artist so that it supports Chuck Berry as well as it does Marcel Proust, we might as well trash it altogether."

The music that is loosely defined as art-pop — music as diverse as that of Talking Heads, Peter Gab-riel, Laurie Anderson, Beck and Pavement - does not have much to do with Berry's raw, euphoric synthesis of blues and country music. But Berry's role as a founding father of rock in roll and a maker of hybrids certainly paved the way for

its development. Generally speaking, the term artpop refers to any pop style that consciously aspires to the formal values of classical music and poerry. At the same time, most art-popis underwritten and marketed not by staid cultural institutions but by



The art-pop musicians Beck. above, and Talking Heads.

liest, most juvenile acts as "recording artists.

All but the most stubbornly pean versus American. Or as the rock critic Robert Christgau, a populist and leftist intellectual, said in classical has had a genuinely liberating influence on music. But at what point does the convergence of so many musical streams muddy the water so thoroughly that distinctions of quality begin to vanish in an undifferentiated muck?

Many people would date the birth of art-pop to the mid-1960s when the Beatles first recorded with a string quartet and producers like Phil Spector and the Beach Boys' leader, Brian Wilson, brought quasi-symphonic textures to pop recording.

After the Beatles' "Sgt. Pepper's Lonely Hearts Club Band"

established the so-called concept album as pop music's dominant format in 1967, rock bands of every stripe churned out albums that linked songs into suites and aspired to make grand artistic statements.

A bombastic, classically inflected post-Beatles art-rock flour-



Emerson, Lake and Palmer; Yes;

er-songwriter movement that produced Joni Mitchell, Paul Simon, Leonard Cohen and Laura Nyro.

As the generational wars of the late 1960s and '70s cooled, older pop styles were re-examined and canonized. Frank Sinatra, once viewed as a kitsch pop crooner, is today exalted as a great American artist who invented "personal" singing.

Vintage Broadway scores have been dusted off and "elevated" in recordings featuring opera singers, and classically trained vocalists commercially voracious record ished, especially in Britain, whence have applied their talents to albums companies who tout even the sil-came the Moody Blues; Pink Floyd: of popular standards.

PEOPLE

'Shakespeare' Stars in British Nominations

The Associated Press

director (John Madden), best actor (Joseph Fiennes), and best actress

The romantic comedy will compete for best film against another period

saga. "Elizabeth," which is up for 12 Baftas. Steven Spielberg's "Saving

Private Ryan is competing for 10 Baftas. Those three films are joined in the

race for best picture of the year by Peter Weir's darkly satiric "The Truman

Nominated for best foreign film are "Central Station." Brazil: "Life Is Beautiful," Italy: "Le Bossu." France; and "Live Flesh," Spain.

The winners will be announced April 11 in a ceremony to be broadcast on

ONDON - "Shakespeare in Love," which has been nominated for 13 L. Academy Awards, dominated nominations for the 51st British Academy of Film and Television Arts, earning 15 citations, including best picture, best

To the diehard rock in rollers Genesis: Electric Light Orchestra: who championed punk rock's Procol Harum, and other bands.

Because of the influence of Bob

Dylan and the Beats, North Amer
Because for celebration, especially ican art-pop took a more literary at a moment when rock has been path through folk music in the singand country and eroded by a ten-tative swing revival.

The same advancing technology that played a crucial role in the birth of rock with the near-simultaneous development of electric instruments, high fidelity and the longplaying record has contributed to the music's decline. By turning promotional materials into product. the music video undermined rock's integrity, subsuming the music to the values of television

In supplanting the LP, the compact disk, with its increased length.

ably support a song cycle longer than about 45 minutes. And as the world became more of a global village, music with few ties to Europe or the United States further called into question musical hierarchies.

Meanwhile, a younger genera-tion, turning its back on its parents. chose computers instead of music as its preferred mode of conversation.

Where a generation ago, rock critics and record companies announced the arrival of a new "masterpiece every month or two. mainstream pop has reverted to the detached consumerist ethic of the pre-Beatles era. Brimey Spears and the Backstreet Boys rule, and audience loyalty to a new act rarely extends beyond one or two records.

As for art-pop, the radio formats that sell records leave little room for sounds that do not conform to strict niche-market formulas.

But each year, great claims are still made for one or another promising performer. This year's recipient of hype is the talented pop-hiphopper Lauryn Hill, who has been described as having Roberta Flack's voice and Joni Mitchell's songwriting gift.

As for the anti-establishment cultural war led by rock 'n' roll, it was won hands down by rock in the mid-1970s. Beethoven and Proust have since rolled over in their graves many times and told Tchaikovsky the news in several languages.

But that victory is not without a certain irony. Yes, now there is a Rock 'n' Roll Hall of Fame and an entire cable television channel (VHI) devoted to promoting the pantheon. But musical cultural values have become so relative that the Beatles, Dylan, George Gershwin. Duke Ellington and Sinatra now rank side by side in public esteem with the likes of Andrew Lloyd Webber, Yanni, Celine Dion, Neil Diamond and Garth Brooks.

For in today's musical climate, whatever you declare to be art must be art, and forget persnickety snobs who think differently. Come to hastened the demise of the concept album, which could not comfort the concept of the great artist.

substance abuse at the Betty Ford Cen-



yearlong series marking the 100th anniversary of the playwright's birth. the footage. A video crew visited the

THE CURTAIN has come down early on "The Blue Room." Because of the Ingering bronchial infection of its sur. Nicole Kidman, one of Broadway's honest tickets canceled its final eight performances. Kidman said in a statement. "I am truly devastated not to complete the last week of the run and deeply apologize to the people who have planned to attend those performances." The David Hare drama. which opened Dec. 13 and played 82 performances, had been scheduled to end its sold-out run Sunday.

The tables were turned on Jerry Springer when he was reduced to tears during an interview on a BBC talk show. Springer, who is accustomed to seeing his talk-show guests pushed to their emotional limits, dabbed away tears Monday after watching video footage of his boyhood home in London during an "This Morning." "Wow,

modest flat where Springer lived until age 5, when his family moved to the United States. Springer was in Britain as part of a promotional tour for "The Jerry Springer Show."

has been upgraded from serious to fair condition. Fortensky, 46, remained at Mission Hospital Regional Medical Center in Mission Viejo, California. Taylor met Fortensky, a construction worker, while undergoing treatment for

Larry Fortensky, who was critically

injured in a fall at his home in January.

(Gwyneth Paltrow).

BBC television.

After winning 32 Daytime Emmys and a lifetime achievement award. Oprah Winfrey is taking herself out of the running for best talk show host at the

ceremony this year. "Last year I was given the lifetime achievement award."

ter in California.

she said in an interview Tuesday on "The Roseanne Show." "And after you've achieved it for a lifetime, what else is there?" The Daytime Emmy Awards will be held May 21.

Will Smith is sharing secrets with a special fan about his latest movie. The movie star sent a homemade videotape to Stacey Taylor, a 28-year-old victim of Huntington's disease. On the tape, he talks about his new movie. "Wild, Wild-West" with Kevin Kline, to open this spring. Smith sent it after receiving a request from the Dream Foundation in California, a group that grants wishes for people with terminal illnesses.



TRIBUTE — Prince Edward with a statue of Noel Coward at New York's Gershwin Theater, during a ceremony that was the first in a

say yes

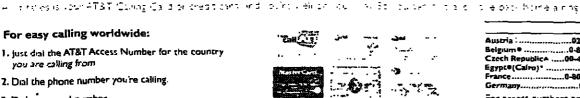
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